**Corporate action statement**

**“On meeting of Board of Directors and its agenda”**

**(disclosure of insider information)**

|  |
| --- |
| 1. General data
 |
| 1.1 Issuer’s full name | Public joint-stock company of Power and Electrification of Kuban |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | 2A, Stavropolskaya str., Krasnodar, Russian federation, 350033 |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code assigned by registering authority | 00063-A |
| 1.7. Web-page | http://[www.kubanenergo.ru](http://www.kubanenergo.ru)<http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content |
| 2.1. Date of adopting by the chairman of BoD a decision to hold meeting of board of directors of the issuer: **3 December 2015**  |
| 2.2. Date of holding the meeting of issuer’s BoD: **23 December 2015** |
| 2.3. Agenda of meeting of issuer’s board of directors:1. On approval of business plan, including investments programme and information on key risks, for 2016 and estimates for 2017-2020.2. On approval of the Programme of energy saving and enhancement of energy efficiency of Kubanenergo PJSC for 2016.3. On approval Company’s internal document: Unitary procurement standard (Regulations on Procurement).4. On approval Company’s internal document: Regulations on corporate look of Kubanenergo PJSC.5. On approval Company’s internal document: regulations on implementation of communication programme Kubanenergo PJSC.6. On approval of schedule of Department of internal audit and control of Kubanenergo PJSC for 2016.7. On approval of budget of Department of internal audit and control of Kubanenergo PJSC for 2016.8. On approval of cash flow indicators of Kubanenergo PJSC for the 1st quarter of 2016.9. On approval of the Company’s Insurer.10. On expressing the Company’s opinion on agendas of meetings held by the BoDs of Company’s affiliated and dependent companies.11. On determining the number of members and election of members of the Reliably Committee under the Company’s Board of Directors.12. On taking into consideration the report of Director general of Kubanenergo PJSC on the results of the Company’s preparedness to autumn-winter season 2015-2016.13. On taking into consideration the report on the reasons of implementing the unscheduled projects of investment programme by the results of the 1st half of 2015, information on the planned liabilities on technological connection of “beneficiary” category of consumers in 2015 and suggestions on the funding sources for activities on technological connection of “beneficiary” category of consumers in 2015.14. On taking into consideration the report of Director general on approval of the amended investment programme for 2015 by authorized bodies of executive power of the Russian Fedration.15. On taking into consideration the report on implementation of the Plan of activities aimed at enhancement of business efficiency and improvement of financial state of the Company by the results of 9 months of 2015.16. On taking into consideration the report of Director general of Kubanenergo PJSC on implementation of resolutions taken by the BoD in the 3rd quarter of 2015.17. On taking into consideration the report on implementation of liabilities under contracts on technological connection by the results of 9 months of 2015.18. On introduction of changes to the resolution of the BoD dated 24.02.2015 (minutes of meeting No.2003/2015 dated 25.02.2015)  |
| 3. Signature  |
| 3.1 Deputy director general in charge of corporate governance (by power of attorney No. № 4Д-1602 dated 01.07.2015) |  |  | Konevets K.S. |  |
| (signature) |  |  |  |
| 3.2 Date: 3 December 2015 |  |  |
|  | stamp  |  |