**Corporate action statement**

**“On convening the general meeting of issuer’s shareholders”**

**(disclosure of insider information)**

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| 1. General information
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| 1.1 Full company name of the issuer  | Kuban Open Joint-Stock Company of Power Industry and Electrification |
| 1.2 Short company name of the issuer  | “Kubanenergo” JSC  |
| 1.3 Location of the issuer  | 2 Stavropolskaya str., Krasnodar, Russian Federation 350033 |
| 1.4 PSRN of the issuer | 1022301427268 |
| 1.5 TIN of the issuer | 2309001660 |
| 1.6 Unique issuer’s code assigned by the registration authority | 00063-А |
| 1.7 Internet website address used by the issuer for information disclosure  | [www.kubanenergo.ru](http://www.kubanenergo.ru)<http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content |
| 2.1. Type of general meeting of participants (shareholders) of the issuer (annual (ordinary), extraordinary): **annual.**2.2. Form of holding the general meeting of participants (shareholders) of the issuer (meeting (joint presence) or absentee voting): **meeting (joint presence).**2.3. Date, place, time of holding the general meeting of participants (shareholders) of the issuer, postal address to which the voting bulletins should or must (in cases set by federal law) be send: Date of holding the General meeting of shareholders of the Company **– June 18, 2014.**Time of holding the General meeting of shareholders of the Company **– 10:00 a.m. by local time.**Place of holding the General meeting of shareholders of the Company **– “Kubanenergo” JSC, 2 Stavropolskaya str., Krasnodar, Krasnodar region 350033.**Postal addresses to which the voting bulletins should be send will be specified later.2.4. Registration start-time for persons participating in general meeting of participants (shareholders) of the issuer (if the meeting is held in the form of joint presence): **09:00 a.m. by local time.**2.5. Deadline for receiving the voting bulletins (if the meeting held in the form of absentee voting): **meeting is held in the form of joint presence.**2.6. Date of making the list of persons authorized to participate in the general meeting of participants (shareholders) of the issuer: **30.04.2014**2.7. Agenda of general meeting of participants (shareholders) of the issuer:**The Board of Directors will decide on agenda of the meeting later.**2.8. The procedure of receiving the information (materials) due to disclosure for the purposes of preparation to general meeting of issuer’s participants (shareholders), address where such information is available:**The Board of Directors will decide on this matter later.** |
| 3. Signature |
| 3.1.Acting deputy director general in charge of corporate management (by attorney dd 02.04.2014)  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Konevets K.S.(signature)3.2. Date April 21, 2014  |