**Corporate action statement on refutation or correction of information previously published in news**

Open joint stock company of power industry and electrification of Kuban informs on amendments introduced to previously published financial report of Kubanenergo for 31.12.2013 prepared under RAS (the corporate action statement was published at Interfax news on 14.03.2014 sat 13:48) because of bringing the original value of fixed assets into compliance with current (replacement) value of financial statements for 2013 the revaluation of homogeneous groups of fixed assets was specified.

Below is the correct text of the statement:

**Corporate action statement on disclosure by the joint stock company the annual accounting (financial) report on the Internet (disclosure of insider information)**

|  |
| --- |
| 1. General information
 |
| 1.1 Full name of the issuer | Kuban Open Joint-Stock Company of Power Industry and Electrification |
| 1.2. Abbreviated name  | “Kubanenergo” JSC |
| 1.3. Location | 2 Stavropolskaya str., Krasnodar, Russian Federation 350033 |
| 1.4. PSRN | 1022301427268 |
| 1.5. TIN | 2309001660 |
| 1.6. Issuer's unique code assigned by the registering body | 00063-А |
| 1.7. Website for information disclosure  | [www.kubanenergo.ru](http://www.kubanenergo.ru)

|  |
| --- |
| http://www.e-disclosure.ru/portal/company.aspx?id=2827  |

 |
| 2. Statement content |
| 2.1. Type of the document published by joint stock company on the Internet and the reporting period for which it was prepared: **Annual financial report of Kubanenergo JSC as of 31.12.2013 prepared in accordance with Russian Accounting Standards** 2.2 Webpage for publication of the document: [www.kubanenergo.ru](http://www.kubanenergo.ru)

|  |
| --- |
| <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |

2.3. Date of placing the report at website: **22 April 2014** |
| 3. Signature |
| 3.1.Acting deputy director generalin charge of corporate governance \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Konevets K.S.(by attorney dated 02.04.2014) (signature)  3.2. Date: 22 April 2014 seal |