**Corporate action statement on refutation or correction of information previously published in news**

Open joint stock company of power industry and electrification of Kuban informs that in Corporate action statement ““Date of making the list of holders of the issuer's registered equity securities or documentary bearer securities with mandatory centralized custody for the purpose of exercising rights attaching to such securities”” published at Interfax news on 22.04.2014 at 08:53):

* in paragraph 2.3 the date of making list of persons entitled to participate in the meeting was changed
* in paragraph 2.4 the date number of minutes of BoD meeting was changed

due to introduction of changes to BoD decision specified in minutes 186/2014 dated 21.04.2014

Below is the correct text of the statement:

**Corporate action statement “Date of making the list of holders of the issuer's registered equity securities or documentary bearer securities with mandatory centralized custody for the purpose of exercising rights attaching to such securities”**

**(disclosure of insider information)**

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| 1.General information |
| 1.1 Full company name of the issuer  | Kuban Open Joint-Stock Company of Power Industry and Electrification |
| 1.2 Short company name of the issuer  | “Kubanenergo” JSC  |
| 1.3 Location of the issuer  | 2 Stavropolskaya str., Krasnodar, Russian Federation 350033 |
| 1.4 PSRN of the issuer | 1022301427268 |
| 1.5 TIN of the issuer | 2309001660 |
| 1.6 Unique issuer’s code assigned by the registration authority | 00063-А |
| 1.7 Internet website address used by the issuer for information disclosure  | [www.kubanenergo.ru](http://www.kubanenergo.ru)<http://www.e-disclosure.ru/portal/company.aspx?id=2827>  |
| 2. Statement content |
| 2.1. Kind, category (type) and other identification characteristics of registered securities of the issuer in respect of which, the list of the owners is made: **uncertified registered ordinary shares, state registration number 1-02-00063-A**2.2. Rights granted by securities of the issuer for the purpose of which implementation the list of holders is made: **right to participate personally or by proxy in General meeting of Company’s shareholders with voting right on all issues of the participant’s competence.**2.3. Date as of which the list of issuer’s securities holders is made: **19.05.2014**2.4. Date of drawing and number of minutes of meeting of authorized body of the issuer that adopted the decision on the date as of which the list of issuer’s securities holders should be made or other decision considered as a ground for setting the date of making such: **minutes of BoD meeting No.187/2014 dated 08.08.2014** |
| 3. Signature |
| 3.1.Acting deputy director general in charge of corporate management (by attorney dd 02.04.2014)  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Konevets K.S. (signature)3.2. Date: 12 May 2014  |