**Corporate action statement**

**“On meeting of Board of Directors and its agenda”**

**(disclosure of insider information)**

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| 1. General data | | | | | |
| 1.1 Issuer’s full name | Open joint-stock company of Power and Electrification of Kuban | | | | |
| 1.2. Issuer’s short name | “Kubanenergo”, JSC | | | | |
| 1.3. Issuer’s location | 2, Stavropolskaya str., Krasnodar, Russian federation, 350033 | | | | |
| 1.4. Issuer’s PSRN | 1022301427268 | | | | |
| 1.5. Issuer’s TIN | 2309001660 | | | | |
| 1.6. Issuer’s unique code assigned by registering authority | 00063-A | | | | |
| 1.7. Web-page | http://[www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> | | | | |
| 2. Statement content | | | | | |
| 2.1. Date of adopting by the chairman of BoD a decision to hold meeting of board of directors of the issuer: **11 August 2014** | | | | | |
| 2.2. Date of holding the meeting of issuer’s BoD: **28 August 2014** | | | | | |
| 2.3. Agenda of meeting of issuer’s board of directors:   1. On approval the activity plan of the Board of Directors the 2nd half of 2014 – 1st half of 2015. 2. On amendments to the Schedule of activities for introduction production asset management system of “Kubanenergo” JSC. 3. On approval of the Company’s internal document: Regulations on technical policy in the field of telecommunications. 4. On approval of the Company’s internal document: Policy of engagement with the public, consumers and authorities of “Rossetti”. 5. On determining the number of members of the Management Board and the election of members of the Management Board, and the termination of office of members of the Management Board. 6. On approving the composition of the Central Tender Committee of “Kubanenergo” JSC. 7. On approving the organizational structure of the executive office of “Kubanenergo” JSC. 8. On approving the list of positions included in the category of top managers “Kubanenergo” JSC. 9. On determining the cases (amounts) of transactions with the assets of the Company, subject to prior approval by the Board. 10. On approving the target value of cash flow of “Kubanenergo” JSC for the 3rd quarter of 2014. 11. On approving the Credit Plan “Kubanenergo” JSC for the 3rd quarter of 2014. 12. On approving the report on the results of the business plan (including the investment program) implementation in the 1st quarter of 2014. 13. On approving the results of the implementation of the target values ​​of key performance indicators of “Kubanenergo” JSC he 1st quarter of 2014. 14. On taking into consideration the report of Director General on the measures taken for the implementation of paragraphs 3.3, 3.4 of resolutions made by the Board of Directors on the issue 7 “On approval of the report on the results of the implementation of the business plan (including the investment program in the 4th quarter and 12 months of 2013 (Minutes dated 23.06.2014 No.192/2014). 15. On approving the contract to perform overhaul at 0.4 kV power line РК-3-301 Л-1 of the Southwest electrical networks branch between “Kubanenergo” JSC and “Energoservis of Kuban” JSC as transaction of interest. | | | | | |
| 3. Signature | | | | | |
| 3.1 Deputy director general in charge of corporate management (attorney dated 02.04.2014) | |  |  | Konevets K.S. |  |
| (signature) |  |  |  |
| 3.2 Date: 11 August 2014 | |  |  | | |
|  | | stamp |  | | |