**Corporate action statement**

**“On meeting of Board of Directors and its agenda”**

**(disclosure of insider information)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 1. General data | | | | | |
| 1.1 Issuer’s full name | Open joint-stock company of Power and Electrification of Kuban | | | | |
| 1.2. Issuer’s short name | “Kubanenergo”, JSC | | | | |
| 1.3. Issuer’s location | 2, Stavropolskaya str., Krasnodar, Russian federation, 350033 | | | | |
| 1.4. Issuer’s PSRN | 1022301427268 | | | | |
| 1.5. Issuer’s TIN | 2309001660 | | | | |
| 1.6. Issuer’s unique code assigned by registering authority | 00063-A | | | | |
| 1.7. Web-page | http://[www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> | | | | |
| 2. Statement content | | | | | |
| 2.1. Date of adopting by the chairman of BoD a decision to hold meeting of board of directors of the issuer: **20 November 2014** | | | | | |
| 2.2. Date of holding the meeting of issuer’s BoD: **15 December 2014** | | | | | |
| 2.3. Agenda of meeting of issuer’s board of directors:  1. On approving Plan of Procurements of Kubanenergo JSC for 2015.  2. On amending the Credit Plan of Kubanenergo JSC for the 4th quarter of 2014.  3. On setting budgets of Committees attached to the BoD of Kubanenergo JSC.  4. On expressing Company’s opinion concerning the agendas of meetings held by affiliated and dependent companies of Kubanenergo JSC.  5. On incentives to Director General.  6. On terminating term of office of a member of the Management Board.  7. On discussing the report on measures taken in the 1st half of 2014 aimed at restraining the planned indicator of electricity losses.  8. On taking into consideration the report presented by Director General on insurance of the Company in the 3rd quarter of 2014.  9. On approving the list of high priority activities on ensuring financial stability of Kubanenergo JSC in 2015-2019. | | | | | |
| 3. Signature | | | | | |
| 3.1 Deputy director general in charge of corporate management (attorney dated 02.04.2014) | |  |  | Konevets K.S. |  |
| (signature) |  |  |  |
| 3.2 Date: 20 November 2014 | |  |  | | |
|  | | stamp |  | | |