**Corporate action statement**

**“On meeting of Board of Directors and its agenda”**

**(disclosure of insider information)**

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| 1. General data
 |
| 1.1 Issuer’s full name | Open joint-stock company of Power and Electrification of Kuban |
| 1.2. Issuer’s short name | “Kubanenergo”, JSC |
| 1.3. Issuer’s location | 2, Stavropolskaya str., Krasnodar, Russian federation, 350033 |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code assigned by registering authority | 00063-A |
| 1.7. Web-page | http://[www.kubanenergo.ru](http://www.kubanenergo.ru)<http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content |
| 2.1. Date of adopting by the chairman of BoD a decision to hold meeting of board of directors of the issuer: **23 January 2015**  |
| 2.2. Date of holding the meeting of issuer’s BoD: **29 January 2015** |
| 2.3. Agenda of meeting of issuer’s board of directors:1. On approving internal document of the Company –Integrated safety and security policy of Kubanenergo JSC2. On approving interested party transaction (confidential). |
| 3. Signature  |
| 3.1 Deputy director general in charge of corporate management (attorney dated 28.11.2014) |  |  | Konevets K.S. |  |
| (signature) |  |  |  |
| 3.2 Date: 26 January 2015 |  |  |
|  | stamp  |  |