**Corporate action statement**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data | |
| 1.1 Issuer’s full name | Open joint-stock company of Power and Electrification of Kuban |
| 1.2. Issuer’s short name | “Kubanenergo”, JSC |
| 1.3. Issuer’s location | 2, Stavropolskaya str., Krasnodar, Russian federation, 350033 |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code given by registering authority | 00063-A |
| 1.7. Web-page | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content | |
| **2.1 Quorum of meeting of issuer’s BoD and results of voting on the adopted decisions:**  Number of BoD members: 11 persons  Member participated in the meeting: 10 persons  Quorum necessary for holding the meeting of Kubanenergo JSC Board of Directors is present***.***  Voting results***:***   |  |  |  |  | | --- | --- | --- | --- | | **No.** | **Votes** | | | | **FOR** | **AGAINST** | **ABSTAINED** | | **1** | **10** |  |  | | **2** | **10** |  |  | | |
| **Disclosure of insider information**  **On item No. 1: “On determining the priority activities of Company’s activity: on implementation of activities aimed at single sourcing and automation of treasury function”.** | |
| 2.2.1. Decision adopted by issuer’s Board of Directors:  1. To determine the implementation of activities aimed at single sourcing and automation of treasury function as priority activity of the Company.  2. To approve “Scheduled plan of the implementation of activities aimed at single sourcing and automation of treasury function” (hereafter – Scheduled plan) in accordance with Appendix 1 to present decision of Board of Directors.  3. To instruct Sole executive body of the Company to provide timely implementation of activities specified in Scheduled plan. | |
| **Disclosure of insider information**  **On item No. 2: “On discussing the draft of amended investment programme for 2015 and period of 2016-2020”.** | |
| 2.2.2. Decision adopted by issuer’s Board of Directors:  1. To approve the project ofamended investment programme for 2015 and period of 2016-2020 in accordance with Appendix 2 to present decision of Company’s BoD.  2. To instruct Director General of the Company to provide the approval of project ofamended investment programme for 2015 and period of 2016-2020 in authorized bodies of executive power of Russian Federation in accordance with requirements of statutory and regulatory enactment of Russian Federation regulating investment activity.  3. To present report on implementation of paragraph 2 of present decision on consideration of Company’s BoD within 30 calendar days after approval of amended investment programme for 2015 and period of 2016-2020 in accordance with requirements of statutory and regulatory enactment of Russian Federation regulating investment activity. | |
| 2.3. Date of holding the meeting of Board of Directors: **March 13, 2015.**  2.4. Date of making and number of minutes of meeting: **March 16, 2015, minutes of meeting No. 204/2015.** | |
| 3. Signature | |
| 3.1. Deputy director general in charge of corporate management (Attorney No. 8Д-4113 dd.28.11.2014) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Konevets K.S.  (signature)  3.2. Date: 16 March 2015 Seal | |