**Corporate action statement**

**“On meeting of Board of Directors and its agenda”**

**(disclosure of insider information)**

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| 1. General data | | | | | |
| 1.1 Issuer’s full name | Open joint-stock company of Power and Electrification of Kuban | | | | |
| 1.2. Issuer’s short name | “Kubanenergo”, JSC | | | | |
| 1.3. Issuer’s location | 2, Stavropolskaya str., Krasnodar, Russian federation, 350033 | | | | |
| 1.4. Issuer’s PSRN | 1022301427268 | | | | |
| 1.5. Issuer’s TIN | 2309001660 | | | | |
| 1.6. Issuer’s unique code assigned by registering authority | 00063-A | | | | |
| 1.7. Web-page | http://[www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> | | | | |
| 2. Statement content | | | | | |
| 2.1. Date of adopting by the chairman of BoD a decision to hold meeting of board of directors of the issuer: **26 March 2015** | | | | | |
| 2.2. Date of holding the meeting of issuer’s BoD: **16 April 2015** | | | | | |
| 2.3. Agenda of meeting of issuer’s board of directors:  1. On approval of Regulations on Audit Committee attached to the BoD of Kubanenergo JSC.  2. On consideration report of sole executive body of the Company on key operational risk management in 2014.  3. On consideration of report on efficiency of Company’s internal control system in 2014.  4. On approval of restated Regulations on financial incentives and employee benefits of top managers of Kubanenergo JSC.  5. On consideration of information provided by Director general on reliability and quality level of rendered services subject to tariff regulation on the base of long-term parameters of activity’s regulation in 2014.  6. On approval of key indicators of cash flow in Kubanenergo JSC during the 2nd quarter of 2015.  7. On approval of additions to Company’s internal document: 2015-2017 Programme of Kubanenergo JSC on reduction of risks of personnel and third parties injuries near electricity facilities of the Company.  8. On consideration of report on the process of implementation of Innovation development programme of Kubanenergo JSC in 2014.  9. On consideration of report on process and results of implementation of activities included in amended List of energy service projects.  10. On consideration of report on implementation of approved by the BoD Plan of activities on reduction of overdue accounts receivable for rendered services on electricity transmission and settlement of disputes present as of 01.10.2014.  11. On approval of contract of free of charge use of residential premises between Kubanenergo JSC and employee of Kubanenergo JSC. | | | | | |
| 3. Signature | | | | | |
| 3.1 Deputy director general in charge of corporate management (by proxy No. 8Д-4113 dated 28.11.2014) | |  |  | Konevets K.S. |  |
| (signature) |  |  |  |
| 3.2 Date: 26 March 2015 | |  |  | | |
|  | | stamp |  | | |