**Corporate action statement on disclosure by the joint stock company the consolidated financial report prepared under International Financial Reporting Standards (IFRS), as well on auditor’s opinion on the report**

**(disclosure of insider information)**

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| 1. General information
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| 1.1 Full name of the issuer | Kuban Open Joint-Stock Company of Power Industry and Electrification |
| 1.2. Abbreviated name  | “Kubanenergo” JSC |
| 1.3. Location | 2 Stavropolskaya str., Krasnodar, Russian Federation 350033 |
| 1.4. PSRN | 1022301427268 |
| 1.5. TIN | 2309001660 |
| 1.6. Issuer's unique code assigned by the registering body | 00063-А |
| 1.7. Website for information disclosure  | <http://www.kubanenergo.ru><http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content |
| 2.1. Type of consolidated financial report of the issuer: **annual**. 2.2. Reporting period for which it was prepared: **for year ended 31 December 2014;**2.3. Standards of accounting (financial) reports, in accordance with standards the accounting (financial) reports are wrote:  **IFRS (International Financial Reporting Standards)**2.4. Information about auditor prepared auditor’s report in regard to corresponded accounting (financial) reporting of the issuer (name of the individual auditor or company name, location, TIN(if applicable), PSRN (if applicable): Company name: Limited liability company Ernst & YoungLegal address: 77/1 Sadovnicheskaya Naberezhnaya, Moscow, Russia 115035Location: 77/1 Sadovnicheskaya Naberezhnaya, Moscow, Russia 1150352.5. Web-page for disclosure of consolidated accounting report:**http://www.kubanenergo.ru/stockholders/disclosure\_of\_information/financial\_information\_and\_reporting/; http://www.e-disclosure.ru/portal/company.aspx?id=2827;**2.6. Date of publishing the text of consolidated accounting (financial) report on the Internet: **7 April 2015**  |
| 3. Signature |
| 3.1.Deputy director generalin charge of corporate governance \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Konevets K.S.(by proxy No.8Д-4113 dated 28.11.2014) (signature)  3.2. Date: 7 April 2015 seal |