

**Corporate action statement on disclosure by the joint stock company the consolidated financial statements drawn up under International Financial Reporting Standards (IFRS), as well on auditor's opinion on the report (disclosure of insider information)**

1. General information	
1.1 Full name of the issuer	Kuban Open Joint-Stock Company of Power Industry and Electrification
1.2. Abbreviated name	“Kubanenergo” JSC
1.3. Location	2 Stavropolskaya str., Krasnodar, Russian Federation 350033
1.4. PSRN	1022301427268
1.5. TIN	2309001660
1.6. Issuer's unique code assigned by the registering body	00063-A
1.7. Website for information disclosure	<a href="http://www.kubanenergo.ru">http://www.kubanenergo.ru</a> <a href="http://www.e-disclosure.ru/portal/company.aspx?id=2827">http://www.e-disclosure.ru/portal/company.aspx?id=2827</a>
2. Statement content	
<p>2.1. Type of consolidated financial statements of the issuer: <b>annual</b>.</p> <p>2.2. Reporting period for which the consolidated financial statements was prepared: <b>for year ended 31 December 2014</b>;</p> <p>2.3. Standards of accounting (financial) reports, in accordance with standards the accounting (financial) reports are wrote: <b>IFRS (International Financial Reporting Standards)</b></p> <p>2.4. Information about auditor prepared auditor's report in regard to the financial statements of the issuer (name of the individual auditor or company name, location, TIN(if applicable), PSRN (if applicable):  <b>Company name: Limited liability company Ernst &amp; Young</b>  <b>Legal address: 77/1 Sadovnicheskaya Naberezhnaya, Moscow, Russia 115035</b>  <b>Location: 77/1 Sadovnicheskaya Naberezhnaya, Moscow, Russia 115035</b>  <b>TIN: 7709383532</b>  <b>PSRN: 1027739707203</b></p> <p>2.5. Web-page for disclosure of consolidated financial statements:  <b><a href="http://www.kubanenergo.ru/stockholders/disclosure_of_information/financial_information_and_reporting/">http://www.kubanenergo.ru/stockholders/disclosure_of_information/financial_information_and_reporting/</a>; <a href="http://www.e-disclosure.ru/portal/company.aspx?id=2827">http://www.e-disclosure.ru/portal/company.aspx?id=2827</a>;</b></p> <p>2.6. Date of publishing the text of consolidated financial statements on the Internet: <b>21 April 2015</b></p> <p>2.7. Additional information: <b>the abovementioned statements are disclosed for the second time to a clerical error occurred in the text of consolidated financial statements of Kubanenergo JSC (under IFRS, for 2014) published on 07.04.2015.</b></p> <p><b>Description of changes: from the value of “Income tax expense (benefit)” one was deducted and therefore from “Other non-cash transactions” on page seven of consolidated report in the chapter on cash flow for the year ended 31 December 2014; also cost of “property, plant and equipment” was changed in sector “Segment assets” in Notes of the consolidated financial statements on page 25.</b></p>	
3. Signature	
3.1. Deputy director general in charge of corporate governance (by proxy No.8Д-4113 dated 28.11.2014)	_____ Konevets K.S. (signature)
3.2. Date: 22 April 2015	seal