**Corporate action statement**

**“On meeting of Board of Directors and its agenda”**

**(disclosure of insider information)**

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| 1. General data | | | | | |
| 1.1 Issuer’s full name | Open joint-stock company of Power and Electrification of Kuban | | | | |
| 1.2. Issuer’s short name | “Kubanenergo”, JSC | | | | |
| 1.3. Issuer’s location | 2, Stavropolskaya str., Krasnodar, Russian federation, 350033 | | | | |
| 1.4. Issuer’s PSRN | 1022301427268 | | | | |
| 1.5. Issuer’s TIN | 2309001660 | | | | |
| 1.6. Issuer’s unique code assigned by registering authority | 00063-A | | | | |
| 1.7. Web-page | http://[www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> | | | | |
| 2. Statement content | | | | | |
| 2.1. Date of adopting by the chairman of BoD a decision to hold meeting of board of directors of the issuer: **24 April 2014** | | | | | |
| 2.2. Date of holding the meeting of issuer’s BoD: **8 May 2014** | | | | | |
| 2.3. Agenda of meeting of issuer’s board of directors:  1. On choosing the agenda of Annual General Meeting of Company’s Shareholders.  2. On preliminary approval of 2013 Annual Report of the Company.  3. On discussing the annual accounts for 2013 and providing recommendations on distribution of profit and loss by the results of 2013 financial year.  4. On recommendations on the amount of dividends and their payment by the results of 2013.  5. On discussing the candidature of the Company's Auditor.  6. On choosing of the type(s) of preferred shares, the holders of which are entitled to vote on the agenda of the Annual General Meeting of Shareholders.  7. On making the list of information (materials) provided to shareholders of the Company during the preparation to the Annual General Meeting of Shareholders and the procedure of providing the information to the shareholders.  8. On approving the form and content of the voting ballot at the Annual General Meeting of Shareholders.  9. On setting the date on which the voting ballots should be sent to persons entitled to participate in the Annual General Meeting of Shareholders, on specifying the address where the filled-in ballots could be sent, and the deadline for receipt of filled-in ballots.  10. On determining the procedure of informing the shareholders on conducting the Annual General Meeting, including the approval of the form and the text.  11. On electing the Secretary of the Annual General Meeting of Shareholders.  12. On approval of cost estimates associated with the preparation and holding of the Annual General Meeting of Shareholders.  13. On approving the terms of the contract with the Company's registrar.  14. On discussing the restated Charter.  15. On discussing the draft of internal document: Regulations on preparation and holding of the General Meeting of Shareholders in new edition.  16. On discussing the draft of internal document: Regulations on the Audit Committee of the Company in new edition.  17. On priority activities of Kubanenergo JSC: on reasonability of using “Recommendations on handling the rights on the results of intellectual property in organizations”  18. On fixing the payment for Auditor’s services. | | | | | |
| 3. Signature | | | | | |
| 3.1 Acting deputy director general in charge of corporate management (attorney dated 02.04.2014) | |  |  | Konevets K.S. |  |
| (signature) |  |  |  |
| 3.2 Date: 24 April 2014 | |  |  | | |
|  | | stamp |  | | |