**Corporate action statement**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data | |
| 1.1 Issuer’s full name | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Issuer’s short name | “Kubanenergo”, PJSC |
| 1.3. Issuer’s location | 2A, Stavropolskaya str., Krasnodar, Russian federation, 350033 |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code given by registering authority | 00063-A |
| 1.7. Web-page | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content | |
| **2.1 Quorum of meeting of issuer’s BoD and results of voting on the adopted decisions:**  Number of BoD members: 11 persons  Members participated in the meeting: 11 persons  Quorum necessary for holding the meeting of Kubanenergo JSC Board of Directors is present.  Voting results:   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | | **1** | **9** |  | **1** | | **2** | **10** |  |  | | **3** | **9** | **1** |  | | **4** | **10** |  |  | | **5** | **10** |  |  | | **6** | **10** |  |  | | **7** | **10** |  |  | | |
| **Disclosure of insider information on item No. 1 “On approval of cash flow benchmarks of Kubanenergo PJSC for the 4th quarter of 2015”.** | |
| 2.2.1. Decision adopted by issuer’s Board of Directors:  1. To approve the cash flow indicators for the 4th quarter of 2015:   |  |  | | --- | --- | | Month | Services on development of power grid complex | | October | 7 521 | | November | 7 521 | | December | 7 521 |  1. To instruct director general of the Company to:  * Ensure the preparation and the further approval of draft cash flow within 5 days upon the approval of the resolution * To submit the abovementioned document to the BoD for its consideration within 1 day upon the approval of the resolution | |
| **Disclosure of insider information on item No. 2 “On approval of cash flow benchmarks of Kubanenergo PJSC for the 4th quarter of 2015”.** | |
| 2.2.2. Decision adopted by issuer’s Board of Directors:  Trade secret | |
| **Disclosure of insider information on item No. 3 “On approval of report on the results of the business plan (as well as investments programme and information on key risks) of Kubanenergo PJSC in the 2nd quarter and 6 months of 2015”** | |
| 2.2.3. Decision adopted by issuer’s Board of Directors:  Trade secret | |
| **Disclosure of insider information on item No. 4 “On approval of results of implementation of key indicators of efficiency of the director general in the 2nd quarter of 2015”** | |
| 2.2.4. Decision adopted by issuer’s Board of Directors:  To approve the results of implementation of key indicators of efficiency of the director general in the 2nd quarter of 2015, in accordance with Annex 2 to the resolution of the BoD. | |
| **Disclosure of insider information on item No. 5 “On approval of Plan of activities of Kubanenergo PJSC on reduction of overdue accounts payable for the services of energy transmission and settlement of disputes as of 01.07.2015”** | |
| 2.2.5. Decision adopted by issuer’s Board of Directors:  1. To approve the Plan of activities of Kubanenergo PJSC on reduction of overdue accounts payable for the services of energy transmission and settlement of disputes as of 01.07.2015, in accordance with Annex 3 to the resolution of the BoD.  2. To take into consideration the Report on implementation of the previously approved by the BoD Plan of activities of Kubanenergo PJSC on reduction of overdue accounts payable for the services of energy transmission and settlement of disputes as of 01.04.2015, in accordance with Annex 4 to the resolution of the BoD.  3. To take into consideration the Report on works carried out by Kubanenergo in respect of the newly formed overdue accounts payable for the services of energy transmission, in accordance with Annex 5 to the resolution of the BoD. | |
| **Disclosure of insider information on item No.6 “On fixing the amount of payment for the services of the Auditor”** | |
| 2.2.6. Decision adopted by issuer’s Board of Directors:  To fix the amount of payment for services of RSM Rus LCC on audit of accounting (financial) report under RAS and audit of consolidated accounting (financial) statements under IFRS rendered in 2015, shall be 1 614 104.40 (one million six hundred fourteen thousand one hundred and four) rubles and 40 kopeks, including 18% VAT - 246 219.30 (two hundred forty six thousand two hundred twelve) rubles 32 kopeks. | |
| **Disclosure of insider information on item No.7 “On taking into consideration the report of director general of Kubanenergo PJSC on credit policy of the Company in the 2nd quarter of 2015”** | |
| 2.2.7. Decision adopted by issuer’s Board of Directors:  To take into consideration the report of director general of Kubanenergo PJSC on credit policy of the Company in the 2nd quarter of 2015, in accordance with Annex 6 to the resolution of the BoD. | |
| 2.3. Date of holding the meeting of Board of Directors: 28 September 2015  2.4. Date of making and number of minutes of meeting: 30 September 2015, minutes of meeting No.220/2015**.** | |
| 3. Signature | |

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| 3.1 Deputy director general in charge of corporate management (attorney No. 4D-1602 dated 01.07.2015) |  |  | Konevets K.S. |  |
| (signature) |  |  |  |
| 3.2 Date: 1 October 2015 |  |  | | |
|  | seal |  | | |