

Appendix to the Order of the RF Ministry of Finance
as of July 22, 2003 No. 67n

STATEMENT OF CHANGES IN EQUITY

for 200 9

Company name "Kubanenergo" JSC

Taxpayer Identification Number

Type of activities Industry sector

Form of incorporation/Form of ownership

OKUD Form No.3

Date (yy,mm,dd)

OKPO code

TIN

OKVED code

OKOP/OKFS codes

OKEI code

UOM: thous.rbls/mln.rbls (mark inappropriate option)

CODES		
0710003		
00104604		
2309001660		
40.10.2/40.10.3		
47		16
384		

I. Changes in Equity

Indicator		Equity capital	Capital surplus	Reserve capital	Retained earnings (unrecovered loss)	Total
Description	code					
1	2	3	4	5	6	7
Balance as at December 31 of the year preceding the previous year	010	1 786 944	6 643 193	89 347	-72 385	8 447 099
200 8 (previous year)						
Changes in accounting policy		X	X	X		
Revaluation of fixed assets		X	1 588 775	X	-51 738	1 537 037
		X				
Balance as at January 1st of the previous year	020	1 786 944	8 231 968	89 347	-124 123	9 984 136
Foreign currency translation		X		X	X	
Net profit	025	X	X	X	601 938	601 938
Dividends	026	X	X	X	-30 000	-30 000
Contributions to reserves		X	X		()	
Increase in equity due to: additional share issue			X	X	X	
share increase in nominal value			X	X	X	
reorganization of a legal entity			X	X		
Decrease in equity due to:	050					
share decrease in nominal value						
decrease in share number			X	X	X	
reorganization of a legal entity			X	X		
other	054					
Balance as at December 31st of the previous year	060	1 786 944	8 231 968	89 347	447 815	10 556 074
200 9 r. (reporting year)						
Changes in accounting policy		X	X	X		
Revaluation of fixed assets	062	X		X		
Changes in accounting regulations		X			-1 445	-1 445
Balance as at January 1st of the	100	1 786 944	8 231 968	89 347	446 370	10 554 629
Foreign currency translation		X		X	X	
Net profit	105	X	X	X	-2 182 592	-2 182 592
Dividends	106	X	X	X	()	

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1	2	3	4	5	6	7
Contributions to reserves		X	X			
Increase in equity due to:			76			76
additional share issue				X	X	
share increase in nominal value			X	X	X	
reorganization of a legal entity			X	X		
other			76			76
Decrease in equity due to:			-23 649		23 649	
share decrease in nominal value			X	X	X	
decrease in share number			X	X	X	
reorganization of a legal entity			X	X		
other			-23 649		23 649	
Balance as at December 31st of the reporting year	140	1 786 944	8 208 395	89 347	-1 712 573	8 372 113

II. Reserves

Indicator		Balance	Received	Used	Balance
Description	code				
1	2	3	4	5	6
Legal reserves:					
(reserve name)					
previous year data	150	89 347			89 347
reporting year data	151	89 347			89 347
(reserve name)					
previous year data					
reporting year data					
Constituent reserves:					
(reserve name)					
previous year data					
reporting year data					
(reserve name)					
previous year data					
reporting year data					
Valuation reserves:					
(reserve name)					
previous year data					
reporting year data					
(reserve name)					
previous year data					
reporting year data					
(reserve name)					
previous year data					
reporting year data					

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1	2	3	4	5	6
Provisions for future expenses:					
(reserve name)					
previous year data					
reporting year data					
(reserve name)					
previous year data					
reporting year data					

Statements

Indicator		Balance as of the beginning of the reporting period		Balance as of the end of the reporting period	
Description	code				
1	2	3		4	
1) Net assets	200	10 574 296		8 390 935	
		From the budget		From extra-budgetary funds	
		for the reporting year	for the previous year	for the reporting year	for the previous year
		3	4	5	6
2) Received for:					
Expenses on ordinary activities - total	210		125		
including:					
Payments to Chernobyl cleanup veterans	211		125		
Financing of energy saving events, etc.	212				
Capital investment in non-current assets					
including:					

Chief executive _____
 (signature) (full name)

Chief accountant _____
 (signature) (full name)

" ____ " _____ 200 ____