

Appendix to the Order of the RF Ministry of
Finance as of July 22, 2003 No. 67n

STATEMENT OF CASH FLOWS

for 200 9

Company name "Kubanenergo" JSC
Taxpayer Identification Number
Type of activities Industry sector
Form of incorporation/Form of ownership
UOM: thous.rbls/mln.rbls (mark inappropriate option)

OKUD Form No.4
Date (yy,mm,dd)
OKPO code
TIN
OKVED code
OKOP/OKFS codes
OKEI code

CODES	
0710004	
00104604	
2309001660	
40.10.2/40.10.3	
47	16
384	

Indicator		For the reporting period	For the same period of the previous year
Description	code		
1	2	3	4
Cash balance as of the beginning of the reporting year	010	943 547	638 979
Cash flows from operating activities			
Earnings received from customers	020	23 357 850	20 235 070
Other income	050	5 625 681	3 955 025
Cash and cash equivalents allocated for:			
payment of purchased goods, services, works, raw materials and other current assets	150	(16 901 383)	(15 449 391)
remuneration of labour	160	(1 366 205)	(1 216 145)
payment of dividends and interests	170	(1 357 133)	(889 471)
tax settlement	180	(1 581 138)	(1 019 391)
other expenses	190	(7 054 109)	(4 591 483)
Net cash inflows from operating activities	200	723 563	1 024 214
Cash flows from investing activities			
Proceeds from sales of fixed assets and other non-current assets	210	3 089	9 059
Proceeds from sales of securities and other financial investments	220		
Dividends received	230	580	127
Interests received	240	14 619	170
Proceeds from repayment of loans and borrowings to other entities	250		
	260		
Acquisition of subsidiaries	280		
Acquisition of fixed assets, income-bearing investments in inventories and intangible assets	290	(4 812 540)	(3 331 700)
Acquisition of securities and other investments			
Loans to other entities			
Other expenses		(71)	
Net cash outflow from investing activities	340	(4 794 323)	(3 322 344)
Cash flows from financing activities			
Proceeds from equity offering and other equity securities issue		5 505 462	
Proceeds from loans and borrowings procured by other entities	360	19 450 313	9 198 985

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1	2	3	4
Receipt of target financing	370		
others			
Repayment of loans and borrowings (net of interests)	390	(14 954 695)	(5 987 460)
Repayment of debts on financial lease	400	(540 894)	(591 738)
Other expenses		(39 912)	(17 089)
Net cash inflow from financing activities	410	9 420 274	2 602 698
Net increase (decrease) in cash and cash equivalents	420	5 349 514	304 568
Cash and cash equivalents, end of the reporting period	430	6 293 061	943 547
Effect of changes in foreign exchange rates against the Russian Rouble	440		

Chief executive _____
 (signature) (full name)

Chief accountant _____
 (signature) (full name)

" ____ " _____ 200 ____