

## Statement of changes in balance sheet items

"Kubanenergo" JSC  
(Company name)

Indicator	As per balance sheet dd 31.12.2008 (annual 2008 statement)		As per balance sheet dd 01.01.2009		Discrepancy	including:	
	Line code	column 4 value	Line code	column 3 value	Total	changes in accounting regulations during the reporting year	revaluation of fixed assets
1	2	3	4	5	6	7	8
<b>ASSETS</b>							
<b>I. NON-CURRENT ASSETS</b>							
Intangible assets	110		110		-	-	-
Fixed assets	120	12 679 163	120	12 679 163	-	-	-
Construction in progress	130	3 287 619	130	3 287 619	-	-	-
Income-bearing investments in tangible assets	135		135		-	-	-
Long-term financial investments	140	128 873	140	128 873	-	-	-
Deferred tax assets	145	202 571	145	168 810	(33 761)	(33 761)	-
Other non-current assets	150		150		-	-	-
<b>TOTAL Section I</b>	<b>190</b>	<b>16 298 226</b>	<b>190</b>	<b>16 264 465</b>	<b>(33 761)</b>	<b>(33 761)</b>	<b>-</b>
<b>II.CURRENT ASSETS</b>							
Inventories	210	1 404 168	210	1 404 168	-	-	-
including:		0		0			
raw materials, materials and other similar items	211	1 024 390	211	1 024 390	-	-	-
reapers and fatteners					-	-	-
work in progress					-	-	-
finished goods and goods for sale	214	-	214	-	-	-	-
goods delivered					-	-	-
prepaid expenses	216	379 778	216	379 778	-	-	-
other inventories and expenses					-	-	-
Value Added Tax on goods purchased	220	49 028	220	49 028	-	-	-
		-		-			
Accounts receivable due beyond 12 months as of the reporting date	230	32 243	230	32 243	-	-	-
including:							
including trade receivables					-	-	-
		-		-			
Accounts receivable due within 12 months as of the reporting date	240	4 971 611	240	4 971 611	-	-	-
including:							
including trade receivables		1 879 041	241	1 879 041	-	-	-
Short-term financial investments	250	-	250		-	-	-
Cash	260	943 735	260	943 735	-	-	-
Other current assets	270		270		-	-	-
<b>TOTAL Section II</b>	<b>290</b>	<b>7 400 785</b>	<b>290</b>	<b>7 400 785</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Balance</b>	<b>300</b>	<b>23 699 011</b>	<b>300</b>	<b>23 665 250</b>	<b>(33 761)</b>	<b>(33 761)</b>	<b>-</b>

LIABILITIES							
III.CAPITAL AND RESERVES							
Equity capital	410	1 786 944	410	1 786 944	-	-	-
Treasury stock					-	-	-
Additional capital	420	8 231 968	420	8 231 968	-	-	-
Reserve capital	430	89 347	430	89 347	-	-	-
including:		-		-			
legal reserves	431	89 347	431	89 347	-	-	-
constituent reserves					-	-	-
Retained earnings for the reporting period	470	447 815	470	446 370	(1 445)	(1 445)	-
<b>TOTAL Section III</b>	<b>490</b>	<b>10 556 074</b>	<b>490</b>	<b>10 554 629</b>	<b>(1 445)</b>	<b>(1 445)</b>	<b>-</b>
IV. LONG-TERM LIABILITIES							
		0		0			
Borrowings and loans	510	6 801 416	510	6 801 416	-	-	-
Deferred tax liabilities	515	193 925	515	161 609	(32 316)	(32 316)	-
Other long-term liabilities	520	-	520	-	-	-	-
<b>TOTAL Section IV</b>	<b>590</b>	<b>6 995 341</b>	<b>590</b>	<b>6 963 025</b>	<b>(32 316)</b>	<b>(32 316)</b>	<b>-</b>
V .SHORT-TERM LIABILITIES							
Borrowings and loans	610	958 060	610	958 060	-	-	-
Accounts payable	620	5 169 869	620	5 169 869	-	-	-
including:		-		-			
trade liabilities	621	2 586 474	621	2 586 474	-	-	-
wages payable	624	26 255	624	26 255	-	-	-
social security liabilities	625	33 593	625	33 593	-	-	-
tax liabilities	626	556 848	626	556 848	-	-	-
other creditors	628	1 966 699	628	1 966 699	-	-	-
Income payable to members (founders)	630	-	630	-	-	-	-
Deferred income	640	19 667	640	19 667	-	-	-
Reserves for future expenses	650		650		-	-	-
Other short-term liabilities	660		660		-	-	-
<b>TOTAL Section V</b>	<b>690</b>	<b>6 147 596</b>	<b>690</b>	<b>6 147 596</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>BALANCE</b>	<b>700</b>	<b>23 699 011</b>	<b>700</b>	<b>23 665 250</b>	<b>(33 761)</b>	<b>(33 761)</b>	<b>-</b>

Chief accountant