

**Accounting balance sheet
for 30.09.2013**

Form No. 1 as per OKUD [Russian National Classifier of Management Documentation]		Codes
		0710001
Date		31.09.2013
Organization: Open Joint-Stock Company of Kuban Power Engineering and Electrification	As per OKPO [Russian National Classifier of Businesses and Organizations]	00104604
Taxpayer Identification Number	INN [Taxpayer Identification Number]	2309001660
Type of activity	as per OKVED [Russian National Classifier of Economic Activities]	40.10.2
Organizational legal form/ownership form Open Joint-Stock Company	As per OKOPF [Russian National Classifier of Organizational Legal Forms]/OKFS [Russian National Classifier of Forms of Ownership]	122 47 / 16
Unit: thousand RUR	As per OKEI [Russian National Classifier of Measurement Units]	384

Location (address): **2, Stavropolskaya str., Krasnodar, 350033 Russia**

	ASSETS	Line	as of 31.09.2013	as of 31.12.2012	as of 31.12.2011
1	2	3	4	5	6
	I. NON-CURRENT ASSETS				
	Intangible assets	1110	18 039	19 715	15
	Including operations-in-progress on purchase of intangible assets	1111		54	15
	Results of researches and designing	1120	19 785	17 091	0
	Including expenses on R&D in progress	1121	17 561	14125	
	Fixed assets	1130			
	Income-bearing investments in tangibles	1140			
	Financial investments	1150	37 492 708	31 207 441	24 966 539
	Land plots and natural resources	1151	45 517	24 794	17 408
	Buildings, vehicles and equipment, constructions	1152	18 270 555	19 410 642	16 350 661
	Other fixed assets	1153	145 526	154 953	188 810
	Construction-in-progress	1154	16 853 018	10 436 102	6 454 127
	Advances paid for capital construction and purchase of fixed assets	1155	2 378 092	1 180 950	1 956 533

	Raw materials and supplies for production of fixed assets	1156			
	Deferred tax assets	1160			
	Property for lease	1161			
	Property under rent contract	1162			
	Other non-current assets	1170	45 688	45 688	45 688
	Investments in affiliates	1171	45 687	45 687	45 687
	Investments in dependent companies	1172			
	Investments in outside companies	1173	1	1	1
	Loans to organizations for more than 12 months	1174			
	Financial investments	1175			
	Deferred tax assets	1180	1 306 496	1 006 530	816 460
	Other non-current assets	1190	260 956	269 657	239 230
	TOTAL Section I	1100	39 143 672	32 566 122	26 067 932
	II. CURRENT ASSETS				
	Stocks	1210	2 017 200	1 914 210	1 095 421
	Raw materials, supplies and other similar assets	1211	2 017 200	1 914 210	1 095 421
	Expenses on construction-in-progress	1212			
	Finished products and goods for resale	1213			
	Goods delivered	1214			
	Other stock and expenses	1215			
	Added value tax on valuables purchased	1220	8 757	10 232	9 138
	Receivables	1230	3 031 996	3 218 957	2 915 550
	accounts receivable that are due beyond 12 months	1231	13 973	11 000	18 406
	Buyers and customers	12310 1			308
	Bills receivable	12310 2			
	Advances paid	12310 3			
	Other accounts receivable	12310 4	13 973	11 000	16 098
	accounts receivable that are due in the next 12 months	1232	3 016 023	3 207 957	2 899 144
	Buyers and customers	12320 1	2 246 708	241 282	444 233
	Bills receivable	12320 2			
	Debts of affiliated and depended companies on interest	12320 3			

	Debts of participants (founders) on share capital payment	12320 4			
	Advances paid	12320 5	74 019	2 435 062	1 670 122
	Other accounts receivable	12320 6	697 296	531 613	784 789
	Financial investments	1240			
	Loans granted to companies for a period of less 12 months	1241			
	Other short-term financial investments	1242			
	Cash	1250	14 553 226	4 292 452	5 692 998
	Cash bank	1251			
	Operating account	1252	14 552 584	4 291 754	5 692 882
	Currency account	1253			
	Other funds	1254	642	698	116
	Other current assets	1260	1 329 630	972 097	766 374
	VAT on advance payments made for capital construction and purchasing OS	1261	427 347	212 187	350 482
	VAT on received advance payments	1262	870 259	713 510	387 652
	Others	1263	32 024	46 400	28 240
	TOTAL Section II	1200	20 940 809	10 407 948	10 479 481
	BALANCE (assets)	1600	60 084 481	42 974 070	36 547 413

	LIABILITIES	Line	as of 31.09.2013	as of 31.12.2012	as of 31.12.2011
1	2	3	4	5	6
	III. CAPITAL AND RESERVES				
	Authorized capital (reserve capital, statutory find and partners' contributions)	1310	14 294 283	14 294 283	9 746 093
	Treasury stock bought out at from the shareholders	1320			
	Revaluation of non-current assets	1340	8 240 675	8 250 871	8 194 372
	Additional capital (without revaluation)	1350	3 428 746	3 428 746	3 272 288
	Reserve capital	1360	89 347	89 347	89 347
	Unallocated profit (uncovered loss)	1370	(11 283 302)	(9 481 984)	(7 524 145)
	Past years	1371	(9 471 788)	(7 580 518)	(5 662 363)
	Reported period	1372	(1 811 514)	(1 901 466)	(1 861 782)
	TOTAL Section III	1300	14 769 749	16 581 263	13 777 955

	IV. LONG-TERM LIABILITIES				
	Borrowed funds	1410	10 917 000	5 917 000	10 027 267
	Bank credits that should be repaid more than 12 months after reporting date	1411	10 917 000	5 917 000	10 000 000
	Credits that should be paid more than 12 months after reporting date	1412			
	Deferred tax liabilities	1420	133 649	138 702	149 156
	Reserve for contingent liabilities	1430			
	Other liabilities	1450	355 954	265 752	59 541
	TOTAL Section IV	1400	11 403 603	6 321 454	10 235 964
	V. SHORT-TERM LIABILITIES				
	Borrowed funds	1510	5 000 000	10 027 267	5 238 151
	Bank credits that should be repaid more than 12 months after reporting date	1511	5 000 000	10 000 000	5 201 466
	Credits that should be paid more than 12 months after reporting date	1512		27 267	36 685
	Payables	1520	28 607 970	8 278 698	5 739 087
	Suppliers and contractors	1521	5 680 966	3 412 252	2 477 105
	Bills payable	1522			
	Salaries payable	1523	166 591	116 545	125 389
	Debt to state extra-budgetary funds	1524	79 147	57 314	53 012
	Taxes payable	1525	73 382	47 243	63 613
	Advances received	1526	5 350 483	4 421 527	2 492 689
	Payable to the participants (founders) on income payment	1527			
	Other accounts payable	1528	17 257 401	223 817	527 152
	Reserves for future expenses	1530	11 737	12 598	13 649
	Estimated liabilities	1540	291 422	1 752 790	1 542 607
	Estimated liabilities for vacation pay	1541	120 126	106 834	103 397
	estimated liabilities on controversial debt of suppliers	1542	171 296	1 645 956	1 439 210
	Other liabilities	1550			
	TOTAL Section V	1500	33 911 129	20 071 353	12 533 494
	BALANCE (assets)	1700	60 084 481	42 974 070	36 547 413

Profit and loss statement for 9 months of 2013

		Codes
Form No. 2 as per OKUD [Russian National Classifier of Management Documentation]		0710002
	Date	31.09.2013
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Taxpayer Identification Number	INN [Taxpayer Identification Number]	2309001660
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Location (address): **2, Stavropolskaya str., Krasnodar, 350033 Russia**

	Indicator	Line	For 9 months of 2013	For 9 months of 2012
1	2	3	4	5
	Proceeds	2110	22 470 895	20 662 941
	Including			
	Income from electric energy transmission	2111	22 263 690	20 239 990
	Income from technical connection	2112	164 605	363 260
	Income from organization and development of UES of Russia in connection with distributional power grid	2113		
	Income from reselling of electric energy and capacity	2114		
	Income from participating in other organizations	2115		
	Income from lease	2116	7 643	9 652
	Income from selling other products, goods, works, services of industrial type	2117	34 957	50 005
	Income from selling other products, goods, works, services of non-industrial type	2118		34
	Cost of sales	2120	(22 293)	(21 096 126)

			034)	
	Including			
	Self-cost of energy transmission	2121	(22 128 531)	(20 903 870)
	Self-cost of technical connection	2122	(142 259)	(158 241)
	Self-cost of organization and development of UES of Russia in connection with distributional power grid	2123		
	Self-cost of reselling of electric energy and capacity	2124		
	Self-cost of participation in other organization	2125		
	Self-cost of rent	2126	(2 225)	(2 380)
	Self-cost of other products, goods, works, services of industrial type	2127	(20 019)	(31 635)
	Self-cost of other products, goods, works, services of non-industrial type	2128		
	Gross profit (loss)	2100	177 861	(433 185)
	Commercial expenses	2210		
	Administrative expenses	2220		
	Sales profit (loss)	2200	177 861	(433 185)
	Participation incomes	2310		
	Interest receivable	2320	2 81 945	362 333
	Interest payable	2330	(1 152 954)	(1 083 738)
	Other incomes	2340	544 240	337 904
	Income from reducing (write-off) of provision for doubtful debts	2341	47 579	-
	Income of past years revealed in reporting period	2342	106 466	12 414
	Income from asset sales (fixed assets, inventory stocks and other)	2343	60 783	235
	All other incomes	2344	209 759	226 292
	Other expenses	2350	(1 969 260)	(1 288 098)
	Provision for doubtful debts	2350	(987 441)	(643 455)
	Losses of past years revealed in reporting period	2350	(269 161)	(266 214)
	Financial (material) assist and other payments to employees	2350	(111 715)	(104 301)
	Profit (loss) before tax	2300	(2 118 165)	(2 104 783)
	Current profit tax	2410		
	Including constant tax liabilities (assets)	2421	175 866	135 729
	Changes in deferred tax liabilities	2430	8 022	8 588
	Changes in deferred tax assets	2450	239 745	276 639
	Other	2460	58 884	82 299
	Net profit (loss)	2400	(1 811 514)	(1 737 257)
	FOR REFERENCE:			

	Results of revaluation of non-current assets not included into net profit (loss) of the period	2510		
	Results of other operations not included into net profit (loss) of the period	2520		
	Aggregate financial result of the period	2500	(1 811 514)	(1 737 257)
	Basis profit (loss) per share	2900	-10.0800	-17.8300
	Diluted profit (loss) per share	2910	-10.0800	-17.8300

Director _____ Gavrilov A.I. Chief accountant _____ Ckiba I.V.
 (signature) (print name)

29 October 2013