

Balance sheet 30 July 2015

Form No. 1 as per OKUD [Russian National Classifier of Management Documentation]		Codes
		0710001
Date		30/06/2015
Organization: Kubanenergo PJSC	As per OKPO [Russian National Classifier of Businesses and Organizations]	00104604
Taxpayer Identification Number	TIN	2309001660
Type of activity <u>electric power transmission</u>	as per OKVED [Russian National Classifier of Types of Economic Activity]	40.10.2/40.10.3
Organizational legal form/ownership form Public Joint-Stock Company	As per OKOPF [Russian National Classifier of Organizational Legal Forms]/OKFS [Russian National Classifier of Forms of Ownership]	1 22 47 / 16
Unit: thousand RUR	As per OKEI [Russian National Classifier of Measurement Units]	384

Location (address) 2A Stavropolskaya str., Krasnodar, Russian Federation 350033

notes	Indicator	Line code	as of 30.06.2015 (1)	as of 31.12.2014 (2)	as of 31.12.2013 (3)
5.1.1.- 5.2.2.	ASSETS I. NON-CURRENT ASSETS				
	Intangible assets	1110	9 205	13 473	16 110
5.2.2.	Including purchase of intangible assets in progress	1111	-	-	-
5.2.1.- 5.2.2	Results of researches and developments	1120	26 638	28 687	25 059
5.2.2.	Including expenditures on researches in progress	1121	26 144	27 698	23 082
	Intangible development assets	1130	-	-	-
	Tangible development assets	1140	-	-	-
5.3.1.- 5.3.6.	Fixed assets	1150	48 106 305	47 499 351	43 293 640
	land plots and environmental facilities	1151	132 082	131 142	104 553
	Buildings, vehicles, equipment, constructions	1152	42 740 689	43 559 421	24 004 021
	Other fixed assets	1153	330 476	355 213	471 155
5.3.5.	Construction in progress	1154	3 907 912	2 553 788	16 499 004
5.3.6.	Advances paid for capital construction and purchase of fixed assets	1155	153 305	248 252	1 532 093
	Raw materials and materials for production of fixed assets*	1156	841 841	651 535	682 814
5.3.1.	Income-bearing investments in tangible valuables	1160	-	-	-
	Property for leasing	1161	-	-	-
	Property provided under rent contract	1162	-	-	-

5.4.1.- 5.4.3.	Financial investments	1170	45 588	45 588	45 588
	Investments in affiliates	1171	45 587	45 587	45 587
	Investments in dependent companies	1172	-	-	-
	Investments in outside companies	1173	1	1	1
	Loans to organizations for more than 12 months	1174	-	-	-
	Financial investments	1175	-	-	-
5.7.2.	Deferred tax assets	1180	1 051 967	1 110 920	1 032 232
	Other non-current assets	1190	70 561	85 276	283 045
	TOTAL Section I	1100	49 310 264	48 783 295	44 695 674
	II. CURRENT ASSETS				
5.5.1.- 5.5.2.	Stock	1210	1 448 057	1 467 262	1 367 316
	Raw materials, supplies and other similar assets	1211	1 448 057	1 466 708	1 367 316
	Expenses on construction-in-progress	1212	-	-	-
	Finished products and goods for resale	1213	-	-	-
	Goods delivered	1214	-	554	-
	Other stock and expenses	1215	-	-	-
	Value added tax on valuables acquired	1220	7 971	7 896	21 337
5.6.1.- 5.6.4.	Accounts receivable	1230	4 691 215	3 830 295	5 123 537
	accounts receivable that are due beyond 12 months	1231	12 738	14 979	14 775
	Buyers and customers	123101	-	-	-
	Bills receivable	123102	-	-	-
	Advances paid	123103	-	-	-
	Other accounts receivable	123104	12 738	14 979	14 775
	accounts receivable that are due in the next 12 months	1232	4 678 477	3 815 316	5 108 762
	Buyers and customers	123201	4 056 899	3 267 641	3 955 924
	Bills receivable	123202	-	-	-
	Debts of affiliated and depended companies on interest	123203	-	-	-
	Debts of participants (founders) on share capital payment	123204	-	-	-
	Advances paid	123205	37 212	18 254	50 250
	Other accounts receivable	123206	584 366	529 421	1 102 588
5.4.1.- 5.4.3.	Financial investments	1240	-	-	-
	Loans granted to companies for a period of less 12 months	1241	-	-	-
	Other short-term financial investments	1242	-	-	-
f.4	Cash and equivalents	1250	5 744 773	7 070 974	12 622 500
	Cash bank	1251	-	-	-
	Operating account	1252	5 733 500	7 070 920	12 622 276
	Currency account	1253	-	-	-
	Other funds	1254	11 273	54	224

	Other current assets	1260	753 473	554 863	706 815
	VAT on advance payments made for capital construction and purchasing OS	1261	26 580	44 444	275 232
	VAT on received advance payments	1262	685 793	458 349	382 413
	Others	1263	41 100	52 070	49 170
	TOTAL Section II	1200	12 645 489	12 931 290	19 841 505
	BALANCE	1600	61 955 753	61 714 585	64 537 179

	LIABILITIES	Line	as of 30.06.2015 (1)	as of 31.12.2014 (2)	as of 31.12.2013 (3)
1	2	3		4	5
	III. CAPITAL AND RESERVES				
3.1.	Authorized capital (reserve capital, statutory fund and partners' contributions)	1310	28 286 813	28 286 813	28 286 813
3.1.	Treasury stock bought out at from the shareholders	1320	-	-	-
5.3.1., 5.1.1	Revaluation of non-current assets	1340	9 635 032	9 642 200	9 755 180
3.1.	Additional capital (without revaluation)	1350	6 481 916	6 481 916	6 481 916
3.1.	Reserve capital	1360	89 347	89 347	89 347
3.1.	Unallocated profit (uncovered loss)	1370	(14 657 078)	(14 879 177)	(11 359 824)
	Past years	1371	(14 872 009)	(11 246 844)	(8 879 688)
	Reported period	1372	214 931	(3 632 333)	(2 480 136)
	TOTAL Section III	1300	29 836 030	29 621 099	33 253 432
	IV. LONG-TERM LIABILITIES				
5.6.7- 5.6.8	Borrowed funds	1410	12 790 789	14 900 000	17 237 000
	Bank credits that should be repaid more than 12 months after reporting date	1411	12 738	14 900 000	17 237 000
	Credits that should be paid more than 12 months after reporting date	1412	-	-	-
5.7.2.	Deferred tax liabilities	1420	121 132	124 789	126 441
5.7.1.	Reserve for contingent liabilities	1430	-	-	-
5.6.5- 5.6.6.	Other liabilities	1450	232 902	1 021 770	595 374
	TOTAL Section IV	1400	13 144 832	16 046 559	17 958 815
	V. SHORT-TERM LIABILITIES				
5.6.5.- 5.6.6.	Borrowed funds	1510	4 221 000	2 517 000	400 000
	Bank credits that should be repaid more than 12 months after reporting date	1511	4 221 000	2 517 000	400 000
	Credits that should be paid more than 12 months after reporting date	1512	-	-	-
5.6.5.- 5.6.6.	Payables	1520	12 500 767	10 619 876	11 651 767
	Suppliers and contractors	1521	7 004 913	7 795 369	9 097 198
	Bills payable	1522			
	Salaries payable	1523	162 189	122 577	174 859
	Debt to state extra-budgetary funds	1524	84 478	66 362	120 178

	Taxes payable	1525	579 776	183 786	81 424
	Advances received	1526	4 305 857	2 187 283	1 924 893
	Payable to the participants (founders) on income payment	1527	-	-	-
	Other accounts payable	1528	363 554	264 499	253 215
	Reserves for future expenses	1530	133 242	122 763	11 474
5.7.1.	Estimated liability	1540	2 119 882	2 787 288	1 261 691
	Estimated liability for vacation pay	1541	233 242	201 981	175 841
	Estimated liability for accounts payable to employees	1542	255 369	275 014	-
	Estimated liability on controversial debt	1543	768 132	1 189 064	1 085 850
	Estimated liability on lawsuit	1544	578 794	706 490	-
	Estimated liability on tax risks	1545	56 698	139 406	-
	Miscellaneous estimated liability	1546	227 647	275 333	-
	Miscellaneous liabilities	1550	-	-	-
	TOTAL Section V	1500	18 974 891	16 046 927	13 324 932
	BALANCE	1700	61 955 753	61 714 585	64 537 179

Director _____ Ocheredko O.V.
(signature)

Chief accountant _____ Skiba I.V.
(signature)

30 July 2015

(seal)

Profit and loss statement for 12 months of 2013

Form No. 2 as per OKUD [Russian National Classifier of Management Documentation]

Organization: Kubanenergo PJSC As per OKPO [Russian National Classifier of Businesses and Organizations]

Taxpayer Identification Number TIN 2309001660

Type of activity electric power transmission as per OKVED [Russian National Classifier of Types of Economic Activity] 40.10.2/40.10.3

Organizational legal form/ownership form As per OKOPF [Russian National Classifier of Organizational Legal Forms]/OKFS [Russian National Classifier of Forms of Ownership] 1 22 47 / 16

Public Joint-Stock Company / private ownership

Unit: thousand RUR As per OKEI [Russian National Classifier of Measurement Units] 384

Codes
0710002
00104604
2309001660
40.10.2/40.10.3
1 22 47 / 16
384

	Indicator	Line	For 6 months of 2015 (1)	For 6 months of 2014 (2)
1	2	3	4	5
	Proceeds	2110	15 358 969	13 744 734
	Including			
	Income from electric energy transmission	2111	15 120 721	13 527 698

	Income from technical connection	2112	199 810	181 453
	Income from organization and development of UES of Russia in connection with distributional power grid	2113	-	-
	Income from reselling of electric energy and capacity	2114	-	-
	Income from participating in other organizations	2115	-	-
	Income from lease	2116	5 946	6 538
	Income from selling other products, goods, works, services of industrial type	2117	32 493	29 045
	Income from selling other products, goods, works, services of non-industrial type	2118	-	-
2.1.	Cost of sales	2120	(14 746 769)	(13 852 435)
	Including			
	Self-cost of energy transmission	2121	(14 481 834)	(13 726 052)
	Self-cost of technical connection	2122	(246 466)	(110 394)
	Self-cost of organization and development of UES of Russia in connection with distributional power grid	2123	-	-
	Self-cost of reselling of electric energy and capacity	2124	-	-
	Self-cost of participation in other organization	2125	-	-
	Self-cost of rent	2126	(2 450)	(2 725)
	Self-cost of other products, goods, works, services of industrial type	2127	(16 019)	(13 264)
	Self-cost of other products, goods, works, services of non-industrial type	2128	-	-
	Gross profit (loss)	2100	612 200	(107 701)
2.1.	Commercial expenses	2210	-	-
2.1.	Administrative expenses	2220	-	-
	Sales profit (loss)	2200	612 200	(107 701)
	Participation incomes	2310	-	-
	Interest receivable	2320	356 033	340 123
	Interest payable	2330	(1 176 571)	(846 064)
5.11	Other incomes	2340	1 373 597	1 052 447
	Income of past years revealed in reporting period	2341	331 763	61 918
	Income from reducing (write-off) of provision for doubtful debts	2342	331 626	769 493

	Income from reducing (write-off) of provision for estimated liabilities	2343	599 381	40 565
5.11.	Other expenses	2350	(874 094)	(1 945 054)
	Losses of past years revealed in reported period	2351	(358 641)	(528 707)
	Reserve for estimated liability	2352	(185 594)	(396 106)
	Other material assistance (financial) and other payments to employees	2353	(116 374)	(103 081)
	Profit (loss) before tax	2300	291 168	(1 506 244)
2.3.	Current profit tax	2410	-	-
2.3.	Including constant tax liabilities (assets)	2421	(17 695)	273 313
2.3.	Changes in deferred tax liabilities	2430	3 629	1 753
2.3.	Changes in deferred tax assets	2450	(44 168)	26 183
2.3.	Other	2460	(35 698)	26 087
	Net profit (loss)	2400	214 931	(1 452 221)
	FOR REFERENCE:	Line	For the half of 2015 (1)	For the half of 2014 (2)
5.1.1. 5.3.1.	Results of revaluation of non-current assets not included into net profit (loss) of the period	2510	-	-
3.2.	Results of other operations not included into net profit (loss) of the period	2520	-	-
	Aggregate financial result of the period	2500	214 931	(1 452 221)
2.2.	Basis profit (loss) per share	2900	0.7600	-5.1300
2.2.	Diluted profit (loss) per share	2910	0.7600	-5.1300

Director _____ Ocheredko O.V.
(signature)

Chief accountant _____ Skiba I.V.
(signature)

30 July 2015

(seal)