**Corporate action statement**

**on start date of securities placement**

**(disclosure of insider information)**

|  |  |
| --- | --- |
| 1. General information | |
| 1.1 Full name of the issuer | Kuban Open Joint-Stock Company of Power Industry and Electrification |
| 1.2. Abbreviated name | “Kubanenergo” JSC |
| 1.3. Location | 2 Stavropolskaya str., Krasnodar, Russian Federation 350033 |
| 1.4. PSRN | 1022301427268 |
| 1.5. TIN | 2309001660 |
| 1.6. Issuer's unique code assigned by the registering body | 00063-А |
| 1.7. Website for information disclosure | [**http://www.kubanenergo.ru**](http://www.kubanenergo.ru)  [**http://www.e-disclosure.ru/portal/company.aspx?id=2827**](http://www.e-disclosure.ru/portal/company.aspx?id=2827) |

|  |
| --- |
| 2. Statement content |
| Type, category, series and other identification characteristics of securities: **ordinary personal non-certified shares.**  Redemption term (for bonds and issuer’s options): such information is not specified for this type of securities;  State registration number of the issue (additional issue), state registration date:  **1-02-00063-А-004D dated May 6, 2013;**  Name of registering authority carrying out state registration of the issue:  **FFMS of Russia**;  Number of  placed securities and the nominal value (if the par value is provided by the legislation of the Russian Federation) of each placed security: **ordinary personal non-certified shares with nominal value of 100 rubles per each in amount of 214 877 270 shares**;  Method of placement, in case of private subscription the potential purchases of the shares should be listed: **public subscription**;  Price of placing the shares and the procedure of fixing it: **the price of placing the shares, including for persons having the preemptive right to purchase shares, amounts to 121 (one hundred twenty one) rubles 82 kopecks per one ordinary personal non-certified share**;  Provision to participants (shareholders) of the issuer and (or) other persons the preemptive right on purchase of shares: **In accordance with articles** **40, 41 of Federal law “On joint stock companies” issuer’s shareholders that had a right to participate in extraordinary general meeting of shareholders, where was adopted a decision to increase the authorized capital of “Kubanenergo” JSC by additional placement of shares, have the right to purchase the additional shares of the Issuer in amount proportional to the amount of possessed by them shares**;  Start date of securities placement: **May 16, 2013**;  Notification that the date of placement may be changed, providing that the publication of information on this notification is published in the news and on the web site no later than one day before this report was published**.**  procedure of fixing the end date of securities placement: The end date of the securities placement is the earliest of the following dates:**:**  **1) 160th (one hundred sixtieth) day from the start date of securities placement;**  **2) date of placing the last share of additional issue;**  **Along with it, the end-date of securities placement cannot be later than the same year of the state registration of the additional issue of securities.** |

|  |
| --- |
| 3. Signature |
| 3.1.Deputy director general  In charge of corporate governance \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Kocherga V.A.  (by attorney dated 21.12.2012 No.119/10-1034) (signature)    3.2. Date May 7, 2013 seal |