

Open Joint-Stock Company of Power Industry and Electrification of Kuban (Kubanenergo JSC)
2 Stavropolskaya str., Krasnodar, Russian Federation

Announcement on holding annual General Meeting of Kubanenergo JSC Shareholders

Open Joint-Stock Company of Power Industry and Electrification of Kuban informs on annual General meeting of shareholders which is to be held in a form of meeting and with the following agenda:

1. On approval of Company's annual report.
2. On approval annual accounting (financial) report, including the profit and loss statement (income statement).
3. On approval of distribution of profit of the Company by the results of 2014.
4. On the amount, terms and form of paying the dividends by the results of 2014.
5. On election of Company's Board of Directors (supervisory board) members.
6. On election of Company's Auditing commission (controllers) members.
7. On approval of Company's Auditor.
8. On approval of Company's restated Charter.
9. On approval of restated Regulations on General meeting of Company's shareholders.
10. On approval of restated Regulations on the Company's Board of Directors.
11. On approval of restated Regulations on the Company's Management Board.
12. On approval of restated Regulations on the Auditing commission.
13. On approval of restated Regulations on Remunerations and compensations paid to members of Auditing commission.
14. On approval of restated Regulations on Remunerations and compensations paid to members of the Company's Board of Directors.
15. On approval of interested party transactions that Kubanenergo may conclude in the future in the normal course of business.

Date of holding the General meeting of shareholders of the Company – **10 June 2015.**

Time of holding the General meeting of shareholders of the Company – **10:00 a.m. by local time.**

Place of holding the General meeting of shareholders of the Company – **“Kubanenergo” JSC, 2 Stavropolskaya str., Krasnodar.**

Postal addresses for sending the filled-in voting bulletins:

- **“Kubanenergo” JSC, 2 Stavropolskaya str., Krasnodar;**
- **“R.O.S.T. Registrar”, mail box 9, 18 Stromynka str, Moscow 107996 (the Company's registrar);**

Apart from that the owner of securities, exercising rights through a nominee holder or a foreign nominee, is entitled to take part in the Meeting personally or by instructing the nominee/foreign nominee to vote in a certain way, if it is allowed by the contract between the owner and nominee/foreign nominee. Voting ballot signed with electronic signature shall be submitted by the owner of securities to the nominee/foreign nominee. For the purposes of quorum and summing up the results of voting only those votes will be accounted that were submitted via voting bulletins to the Company no later than 7 June 2015.

Persons entitled to participate at annual General meeting Company's shareholders can find the information within the period of 21 May 2015 – 9 June 2015 (except weekends and holydays) from 9:00 a.m. to 15:00 p.m. at:

- “Kubanenergo” JSC, 2 Stavropolskaya str., Krasnodar;
- “R.O.S.T. Registrar” mail box 9, 18 Stromynka str, Moscow 107996 (the Company's registrar)
- Official webpage of Kubanenergo JSC: www.kubanenergo.ru

Persons entitled to participate in the annual general Meeting of shareholders can also obtain information at the day of the holding the annual general Meeting of shareholders at the following address: **“Kubanenergo” JSC, 2 Stavropolskaya str., Krasnodar.**

Date of making the list of persons authorized to participate in the general meeting of participants (shareholders) of the issuer: 07.05.2015

Kubanenergo JSC Board of Directors

Phones: (861) 212-26-72, (861) 212-24-27.

Contact person: Russu Olga Vladimirovna, Company's corporate secretary