

**Minutes of meeting No.41
of the Extraordinary General Meeting of Shareholders of Public joint stock company of
power industry and electrification of Kuban**

Full business name and location of the Company:	Public joint stock company of power industry and electrification of Kuban region 2A Stavropolskaya str., Krasnodar 350033, Krasnodar region, Russian Federation
Type of general meeting:	Extraordinary
Form of meeting holding:	Absentee voting
Date of making the list of persons entitled to participate in the general meeting	24 March 2019
Date of the general meeting:	17 April 2019
Postal addresses for sending filled-in voting ballots:	<ul style="list-style-type: none">• Kubanenergo PJSC (the Company), 2A Stavropolskaya str., Krasnodar 350033;• “IRC - R.O.S.T” JSC (the Company’s registrar), POB 9, 18 Stromynka str., Moscow 107996
Deadline of receiving voting ballots:	17 April 2019
Date of drawing up minutes of meeting:	19 April 2019

The Extraordinary General meeting of Kubanenergo PJSC shareholders (hereafter – the Meeting) is held upon the decision of Company’s Board of Directors of 13.03.2019 (minutes of meeting No.333/2019 of 14.03.2019).

According to paragraph 1 of article 56 of the Federal Law “On Joint Stock Companies” and paragraph 5.1.1 of Regulation on the procedure of preparation and holding General meeting of Kubanenergo PJSC shareholders, the functions of ballot committee and registration of persons entitled to participate in General meeting of shareholders are fulfilled by Company’s registrar – Joint Stock Company “Independent Registrar Company R.O.S.T” (“IRC – R.O.S.T.” JSC, hereinafter – the registrar).

By **17 March 2019**, the announcement on holding the Extraordinary General meeting of Kubanenergo shareholders had been sent to nominee holders and posted on the Company’s web-site: www.kubanenergo.ru.

By **27 March 2019**, the ballots for voting at the Extraordinary General Meeting of Shareholders of Kubanenergo PJSC had been sent by a registered letter to each person specified in the list of persons entitled to participate in the Annual General Meeting of Shareholders

Date of making the list of persons entitled to participate in Extraordinary General meeting of Company’s shareholders – **24 March 2019**.

Chairperson – **Sergeyeva Olga Andreyevna**, Chairperson of Kubanenergo Board of Directors (paragraph 10.10 article 10 of Kubanenergo Charter) Chief adviser, Rosseti PJSC;

Secretary of the meeting – **Russu Olga Vladimirovna** – corporate secretary of Kubanenergo PJSC (performs functions of secretary of the meeting by the decision of Kubanenergo BoD of 13.03.2019, minutes of meeting No.33/2019 of 14.03.2019).

The person who confirmed the adoption of decisions of the Annual General Meeting of Shareholders and the list of the persons present at adoption of decisions, is the Company’s registrar, the registrar’s authorized person **Doronin Maxim Sergeyevich** (by proxy No.303 of 12.02.2019).

Agenda:

1. On increasing the authorized capital of Kubanenergo PJSC by additional placement of shares

Voting results:**Agenda item No.1: “Increase of the authorized capital of Kubanenergo PJSC by offering additional shares”**

Number of votes owned by the persons from the list of persons entitled to participate in general meeting	303 793 350
The number of votes on the Company’s voting shares determined in accordance with the provisions of paragraph 4.24 of the Regulation	303 793 350
Number of votes of the persons that participated in the meeting on this item	281 854 622
Quorum on this item was present	92.7784%

Voting options	The number of votes cast for each voting option	% from participants in the voting
FOR	281 851 322	99.9988
AGAINST	2 265	0.0008
ABSTAINED	1 035	0.0004
The number of votes that were not counted because of invalid ballots or for other reasons stipulated by the Regulations		
Invalid	0	0.0000
Other reasons	0	0.0000
TOTAL:	281 854 622	100.0000

Resolution proposed on agenda item No.1:

To increase the authorized capital of Kubanenergo PJSC by offering additional ordinary registered uncertified shares in amount of 37 477 392 (Thirty-seven million four hundred seventy-seven thousand three hundred ninety-two) pieces with par value of 100 (one hundred) rubles each for the total sum of 3 747 739 200 (three billion seven hundred forty-seven million seven hundred thirty-nine thousand two hundred) rubles, on the following essential conditions:

- placement method: public offering
- offering price of one additional ordinary registered uncertified share (including with respect to the persons included on the list of the persons having the preemptive right to acquire placed additional shares): 100 (one hundred) rubles 00 kopecks.
- method of payment for additional shares: payment for additional shares is made in cash in Russian rubles by bank transfer

Annex:

Minutes of meeting of ballot committee on the results of voting at annual general meeting of shareholders of open joint stock company of power industry and electrification of Kuban region of 18.04.2019 on 4 pages;

Chairperson of the Extraordinary General meeting

Sergeyeva O.A.

Secretary of the Extraordinary General meeting

Russu O.V.