



РОССЕТИ

КУБАНЬЭНЕРГО

ПУБЛИЧНОЕ АКЦИОНЕРНОЕ ОБЩЕСТВО
ЭНЕРГЕТИКИ И ЭЛЕКТРИФИКАЦИИ КУБАНИ
(ПАО «КУБАНЬЭНЕРГО»)

**Minutes of meeting No.40
of the Annual General Meeting of Shareholders of Public joint stock company of power
industry and electrification of Kuban**

Full business name and address of the Company:	Public joint stock company of power industry and electrification of Kuban Krasnodar, Russian Federation
Type of general meeting:	annual
Form of the meeting:	meeting
Date of making the list of persons entitled to participate in the general meeting	30 April 2018
Date of the general meeting:	25 May 2018
Place of the holding the meeting:	Kubanenergo PJSC, 2A Stavropolskaya str., Krasnodar, Russian Federation
Registration start-time:	09:00 a.m.
Registration end-time:	10:45 a.m.
Starting time of meeting:	10:00 a.m.
Start time of vote counting	11:20 a.m.
End time of vote counting:	12:00 p.m.
Postal addresses for sending filled-in voting ballots:	<ul style="list-style-type: none"> ▪ Kubanenergo PJSC (the Company), 2A Stavropolskaya str., Krasnodar 350033; ▪ “Registrar R.O.S.T” PJSC (the Company’s registrar), POB 9, 18 Stromynka str., Moscow 107996
Deadline of receiving voting ballots:	22 May 2018
Date of drawing up minutes of meeting:	28 May 2018

The Annual General Meeting of Kubanenergo PJSC Shareholders (hereafter – the Meeting) is held upon the decision of Company’s Board of Directors of 19.04.2018 11.05.2017 (minutes of the meeting No.306/2018 of 20.04.2018).

According to paragraph 1 of article 56 of the Federal Law “On Joint Stock Companies” and paragraph 5.1.1 of the Regulations for the General Meeting of Shareholders of Kubanenergo PJSC, the functions of ballot committee and registrar of persons entitled to participate in the Meeting are fulfilled by the Company’s registrar – “Registrar R.O.S.T” JSC.

By 24 April 2018 the Announcement on holding the Annual General Meeting of Kubanenergo Shareholders had been sent to nominal holder of shares in e-form and published on the Company’s web-site: www.kubanenergo.ru.

By 4 May 2018 ballots for voting at the Annual General Meeting of Shareholders of Kubanenergo PJSC had been sent by registered letter to each person specified in the list of persons entitled to participate in the Annual General Meeting of Shareholders, as well as to customers of the nominal holder from in the list of persons entitled to participate in the Meeting.

Date of preparing the list of persons entitled to participate in the Annual General Meeting of the Company’s Shareholders – 30 April 2018.

Presidium of the Meeting:

Chairperson – **Fadeev Alexander Nikolaevich**, Chairperson of Kubanenergo’s Board of Directors (paragraph 10.10 of article 10 of Kubanenergo’s Charter), Chief Advisor at Rosseti PJSC;

Presidium members:

- **Balayeva Svetlana Alexandrovna** – Chief Advisor, Rosseti PJSC
- **Yakushev Vadim Alexandrovich** – Deputy Minister of the Fuel and Energy Complex and Housing and Public Utilities of the Krasnodar Region
- **Shumeiko Euvgenia Vladimirovna** - Member of Legislative Assembly of the Krasnodar region, Secretary of the Committee for Contraction and Public Utilities
- **Shishigin Igor Nikolayevich** – Deputy General Director for Technical Issues – Chief Engineer, Kubanenergo PJSC

The meeting is attended by:

- Burenin Andrey Olegovich – Head of Sector for Power Industry at the Fuel and Energy Complex and Housing and Public Utilities of the Krasnodar Region
- Luksha Olga Anatolyevna, Head of the Department of Industry, Fuel and Energy Complex and Trade at the Ministry of Economic Development and Trade of the Republic of Adygea.

Secretary of the meeting – Russu Olga Vladimirovna, Corporate Secretary of Kubanenergo PJSC (performs functions of Secretary of the meeting by the decision of Kubanenergo Board of Directors of 19.04.2018, minutes of meeting No.306/2018 of 20.04.2018).

Chairperson:

Balykova Anastasia Yurievna, representative of the “Registrat R.O.S.T.”, Chairperson of the counting board, is called to announce the presence of quorum at the Meeting.

Chairperson of the counting board **Balykova A.Yu.:**

Here is the information concerning the presence of quorum. The quorum on all agenda items of the Meeting is present and is **99.6351% from the total amount of votes of persons entitled to participate in the Meeting**. The Meeting is quorate to adopt decisions on all items of the agenda. As of the opening the Meeting, the registered shareholders and their representatives have in total more than half of distributed voting shares of the Company. According to article 58 of the Federal Law “On Joint Stock Companies” and paragraph 11 of the Company’s Charter, **the quorum necessary for holding the meeting is present**.

The Chairperson declares the Meeting open.

Registration of persons entitled to participate in the Meeting ends after the discussion of the last item of the agenda of the General Meeting of Shareholders and before the beginning of the time, which is provided for voting to persons who have not voted yet.

In accordance with paragraph 4.13 of the Order of FCSM RF (Federal Commission for the Securities Market of Russian Federation) No.12-6/pz-n of 02.02.2012 “On approval of regulations on extra requirements to the procedure of preparation, convening and holding general meeting of shareholders” persons registered for participation in the general meeting have right to vote on all agenda items starting from the opening of the meeting and till the beginning of voting counting, as the results of voting and decisions adopted by general meeting will be announced at the meeting.

In accordance with subparagraph 2 of paragraph 4.13 of the Order of FCSM RF (Federal Commission for the Securities Market of Russian Federation) No. 12-6/pz-n of 02.02.2012 “On approval of regulations on extra requirements to the procedure of preparation, convening and holding general meeting of shareholders” after the last agenda item is discussed and the voting counting has not commenced the persons that did not vote till that moment will be given time to vote.

Chairperson reports:

The decision of the Company’s BoD of 19.04.2018 (minutes of the meeting No.306/2018 of 20.04.2018) approved the following agenda of the Annual General Meeting of Kubanenergo PJSC shareholders:

1. Approval of the Company’s annual report.
2. Approval of the annual accounting report, including the profit and loss statement (income statement) of the Company.
3. Approval of distribution of profit of the Company by the results of 2017.
4. On the amount, terms and form of paying the dividends by the results of 2017.

5. Election of the Company's Board of Directors (supervisory board) members.
6. Election of the Company's Auditing commission (controllers) members.
7. Approval of the Company's Auditor.
8. Approval of the Company's restated Charter.
9. Approval of restated Regulations for the Board of Directors of the Company.
10. Approval of restated Regulations for the Management Board of the Company.
11. Approval of restated Regulations for Payment of Remuneration and Compensation to the Auditing Committee of the Company.
12. Participation of Kubanenergo PJSC in Association "NP Market Council".

The discussion of the agenda commenced.

The first agenda item of the Annual General Meeting of Kubanenergo Shareholders:

"Approval of the Company's annual report".

Shishigin Igor Nikolayevich, Deputy General Director for Technical Issues – Chief Engineer, Kubanenergo PJSC, reports on this agenda item.

The second agenda item of the Annual General Meeting of Kubanenergo Shareholders:

"Approval of the annual accounting report, including the profit and loss statement (income statement) of the Company"

Skiba Inna Viktorovna, Chief accountant – Head of Department for Accounting and Tax Reporting of Kubanenergo PJSC, reports on this agenda item.

The third agenda item of the Annual General Meeting of Kubanenergo Shareholders:

"Approval of distribution of profit of the Company by the results of 2017".

The fourth agenda item of the Annual General Meeting of Kubanenergo Shareholders:

"On the amount, terms and form of paying the dividends by the results of 2017".

Shishigin Igor Nikolayevich, Deputy General Director for Technical Issues – Chief Engineer, Kubanenergo PJSC, reports on these agenda items.

The fifth agenda item of the Annual General Meeting of Kubanenergo Shareholders:

"Election of the Company's Board of Directors (supervisory board) members".

The sixth agenda item of the Annual General Meeting of Kubanenergo Shareholders:

"Election of the Company's Auditing commission (controllers) members".

The seventh agenda item of the Annual General Meeting of Kubanenergo Shareholders:

"Approval of the Company's Auditor".

The eighth agenda item of the Annual General Meeting of Kubanenergo Shareholders:

"Approval of the Company's restated Charter".

The ninth agenda item of the Annual General Meeting of Kubanenergo Shareholders:

"Approval of restated Regulations for the Board of Directors of the Company"

The tenth agenda item of the Annual General Meeting of Kubanenergo Shareholders:

"Approval of restated Regulations for the Management Board of the Company"

The eleventh agenda item of the Annual General Meeting of Kubanenergo Shareholders:

"Approval of restated Regulations for Payment of Remuneration and Compensation to the Auditing Committee of the Company"

The twelfth agenda item of the Annual General Meeting of Kubanenergo Shareholders:

"Participation of Kubanenergo PJSC in Association "NP Market Council".

Khazikova Zanda Ivanonva, Acting Deputy Director General for Corporate Governance, Kubanenergo PJSC reports on these agenda items

Chairperson: The discussion of the agenda items of the Annual General Meeting and registration of persons entitled to participate in Meeting are finished.

Dear shareholders, according to the procedure of holding the Annual General Meeting of

Kubanenergo PJSC Shareholders, You are given time to vote on agenda items (30 minutes). **Balykova A.Yu.**, representative of “Registrar R.O.S.T.” JSC and Chairperson of the Counting Board, is called to explain the procedure of voting on agenda items and filling the voting ballots.

Balykova A.Yu. explained the procedure of voting on agenda items and filling the voting ballots.

Voting results:

Agenda item No.1: Approval of the Company’s annual report

Number of votes the persons, included in the list of persons entitled to participate in general meeting, had	303 793 350
The number of votes on the Company’s voting shares determined in accordance with the provisions of paragraph 4.20 of the Regulation on additional requirements to the procedure of preparation, convocation and holding of a general meeting of shareholders, approved by Order No. 12-6/pz-n of the Federal Service for Financial Markets of Russia of 02.02.2012	303 793 350
Number of votes participated in the meeting on this item	302 684 812
Quorum on this item (%)	99.6351
Quorum on this item was present. The voting was held by voting ballot #1.	

Voting	Amount of votes	% from participants in the voting
FOR	302 681 917	99.9990
AGAINST	0	0.0000
ABSTAINED	255	0.0001
Did not vote		1 275
The number of votes that were not counted due to recognition of ballots (including for voting on this issue) as invalid:		1 365

Resolution adopted on agenda item No.1:

To approve the Company’s annual report for 2017.

Agenda item No.2: Approval of the annual accounting report, including the profit and loss statement (income statement) of the Company

Number of votes owned by the persons from the list of persons entitled to participate in general meeting	303 793 350
The number of votes on the Company’s voting shares determined in accordance with the provisions of paragraph 4.20 of the Regulation on additional requirements to the procedure of preparation, convocation and holding of a general meeting of shareholders, approved by Order No. 12-6/pz-n of the Federal Service for Financial Markets of Russia dated 02.02.2012	303 793 350
Number of votes participated in the meeting on this item	302 684 812
Quorum on this item (%)	99.6351
Quorum on this item was present. The voting was held by voting ballot #1.	

Voting results:

Voting option	Amount of votes	% from participants in the voting
FOR	302 681 717	99.9990
AGAINST	0	0.0000
ABSTAINED	455	0.0002
Did not vote		1 275
The number of votes that were not counted due to recognition of ballots (including for voting on this issue) as invalid:		1 365

Resolution adopted on agenda item No.2:

To approve the Company's annual accounting report for 2017.

Agenda item No.3: Approval of distribution of profit of the Company by the results of 2017

Number of votes owned by the persons from the list of persons entitled to participate in general meeting	303 793 350
The number of votes on the Company's voting shares determined in accordance with the provisions of paragraph 4.20 of the Regulation on additional requirements to the procedure of preparation, convocation and holding of a general meeting of shareholders, approved by Order No. 12-6/pz-n of the Federal Service for Financial Markets of Russia dated 02.02.2012	303 793 350
Number of votes participated in the meeting on this item	302 684 812
Quorum on this item (%)	99.6351
Quorum on this item was present. The voting was held by voting ballots #1.	

Voting results:

Voting option	Amount of votes	% from participants in the voting
FOR	302 682 172	99.9991
AGAINST	0	0.0000
ABSTAINED	0	0.0000
Did not vote		1 275
The number of votes that were not counted due to recognition of ballots (including for voting on this issue) as invalid:		1 365

Resolution adopted on agenda item No.3:

To approve the following profit distribution (losses) of the Company for 2017 fiscal year:

	(thousand rubles)
Undistributed profit (losses) of the reporting period:	525 276
To distribute for: Reserve fund	26 264
Profit for development	177 442
Dividends	321 570
Repayment of undistributed deficit of prior years	0

Agenda item No.4: On the amount, terms and form of paying the dividends by the results of 2017.

Number of votes owned by the persons from the list of persons entitled to participate in general meeting	303 793 350
The number of votes on the Company's voting shares determined in accordance with the provisions of paragraph 4.20 of the Regulation on additional requirements to the procedure of preparation, convocation and holding of a general meeting of shareholders, approved by Order No. 12-6/pz-n of the Federal Service for Financial Markets of Russia dated 02.02.2012	303 793 350
Number of votes participated in the meeting on this item	302 684 812
Quorum on this item (%)	99.6351

Quorum on this item was present. The voting was held by voting ballots #1.

Votes on agenda item 4 of the agenda of the AGM have distributed the following way:

Voting option	Amount of votes	% from participants in the voting
FOR	302 682 172	99.9991
AGAINST	0	0.0000
ABSTAINED	0	0.0000

Did not vote	1 275
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The number of votes that were not counted due to recognition of ballots (including for voting on this issue) as invalid:	1 365
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Resolution adopted on agenda item No.4:

1. To pay dividends on ordinary shares following the results of 2017 in the amount of 1.0585165 ruble per one ordinary share of the Company in monetary form.
2. The period of payment of dividends to a nominal holder and a trustee, who is a professional participant of the securities market, is no more than 10 business days, other persons registered on the shareholder register – 25 business days from the date of drawing up the list of persons entitled to receive the dividends.
3. Determine the date of drawing up the list of persons entitled to receive dividends – 5 June 2018.

Agenda item No.5: Election of the Company's Board of Directors (supervisory board) members.

Number of votes owned by the persons from the list of persons entitled to participate in general meeting	3 341 726 850
The number of votes on the Company's voting shares determined in accordance with the provisions of paragraph 4.20 of the Regulation on additional requirements to the procedure of preparation, convocation and holding of a general meeting of shareholders, approved by Order No. 12-6/pz-n of the Federal Service for Financial Markets of Russia dated 02.02.2012	3 341 726 850
Number of votes participated in the meeting on this item	3 329 532 932

Quorum on this item (%)	99.6351	
Quorum on this item was present. The voting was held by voting ballot #2.		
Cumulative votes on agenda item 5 of the agenda of the AGM have distributed the following way:		
No	Candidate	Number of votes for cumulative voting
“FOR” – votes per each candidate		
2	Gavrilov Alexander Ilich	281 921 862
1	Varvarin Alexander Viktorovich	281 857 767
6	Selivanova Lyudmila Vasilievna	281 848 252
7	Sergeeva Olga Vladimirovna	281 848 252
8	Tyukanko Alexey Sergeevich	281 848 252
9	Tyurkin Konstantin Vladimirovich	281 848 252
10	Khokholkova Kseniya Valerievna	281 848 252
11	Shagina Irina Alexandrovna	281 848 252
5	Osipova Elena Nikolaevna	281 848 067
3	Gritsenko Vladimir Fyodorovich	281 848 032
4	Medvedev Mikhail Vladimirovich	281 848 032
12	Ziborova Tatiana Valentinovna	229 104 095
13	Grib Yuliya Alexandrovna	220
14	Repina Yanina Alexandrovna	220
15	Khakonova Zarina Muratovna	220
16	Puzanov Gennadiy Gennadievich	220
AGAINST all candidates		0
ABSTAINED all candidates		3 960
Did not vote		3 960
The number of votes that were not counted due to recognition of ballots (including for voting on this issue) as invalid:		6 765
<u>Resolution adopted on agenda item No. 5:</u>		
To elect the following persons to the Board of Directors		
Gavrilov Alexander Ilich		
Varvarin Alexander Viktorovich		
Selivanova Lyudmila Vasilievna		
Sergeeva Olga Vladimirovna		
Tyukanko Alexey Sergeevich		
Tyurkin Konstantin Vladimirovich		
Khokholkova Kseniya Valerievna		
Shagina Irina Alexandrovna		
Osipova Elena Nikolaevna		
Gritsenko Vladimir Fyodorovich		
Medvedev Mikhail Vladimirovich		
<u>Agenda item No.6: Election of the Company’s Auditing commission (controllers) members.</u>		
Number of votes owned by the persons from the list of persons entitled to participate in general meeting		303 793 350

The number of votes on the Company's voting shares determined in accordance with the provisions of paragraph 4.20 of the Regulation on additional requirements to the procedure of preparation, convocation and holding of a general meeting of shareholders, approved by Order No. 12-6/pz-n of the Federal Service for Financial Markets of Russia dated 02.02.2012	303 793 350
Number of votes participated in the meeting on this item	302 684 812
Quorum on this item (%)	99.6351
Quorum on this item was present. The voting was held by voting ballot #3.	

Votes on agenda item 6 of the agenda of the AGM have distributed the following way:

N	Candidate	FOR		AGAINST		ABSTAINED		INVALID	
		votes	%	votes	%	votes	%	votes	%
3	Yerandina Yelena Stanislavovna	281 853 892	93.11 80	0	0.00 00	560	0.000 2	20 830 000	6.881 7
4	Malyshev SergeyVladimirovich	281 853 892	93.11 80	0	0.00 00	560	0.000 2	20 830 000	6.881 7
5	Slesareva Yelena Yurievna	281 853 877	93.11 79	0	0.00 00	575	0.000 2	20 830 000	6.881 7
2	Kabizskina Yelena Alexandrovna	281 853 742	93.11 79	0	0.00 00	710	0.000 2	20 830 000	6.881 7
1	Kim Svetlana Anatolievna	281 850 892	93.11 70	0	0.00 00	560	0.000 2	20 833 000	6.882 7
6	Schegrinets Roman Vladimirovich	3 150	0.001 0	1 320	0.00 04	281 847 862	93.11 60	20 832 120	6.882 4
7	Repnikova Nataliya Alexeyevna	15	0.000 0	1 320	0.00 04	281 847 997	93.11 60	20 835 120	6.883 4

Did not vote:	360
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Resolution adopted on agenda item No. 6:

To elected the following persons to the Company's Auditing Committee:

Yerandina Yelena Stanislavovna

Malyshev SergeyVladimirovich

Slesareva Yelena Yurievna

Kabizskina Yelena Alexandrovna

Kim Svetlana Anatolievna

Agenda item No.7: Approval of the Company's Auditor.

Number of votes owned by the persons from the list of persons entitled to participate in general meeting	303 793 350
The number of votes on the Company's voting shares determined in accordance with the provisions of paragraph 4.20 of the Regulation on additional requirements to the procedure of preparation, convocation and holding of a general meeting of shareholders, approved by Order No. 12-	303 793 350

6/pz-n of the Federal Service for Financial Markets of Russia dated 02.02.2012	
Number of votes participated in the meeting on this item	302 684 812
Quorum on this item (%)	99.6351

Quorum on this item was present. The voting was held by voting ballot #1.

Votes on agenda item 7 of the agenda of the AGM have distributed the following way:

Voting option	Amount of votes	% from participants in the voting
FOR	302 681 462	99.9989
AGAINST	360	0.0001
ABSTAINED	350	0.0001

Did not vote	1 275
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The number of votes that were not counted due to recognition of ballots (including for voting on this issue) as invalid:	1 365
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Resolution adopted on agenda item No. 7:

To approve Ernst&Young (INN (TIN)/KPP (tax registration reason code) 7709383532/770501001, 77/1 Sadovnicheskaya nab., 115035 Moscow) as the Company's auditor.

Agenda item No.8: Approval of the Company's restated Charter.

Number of votes owned by the persons from the list of persons entitled to participate in general meeting	303 793 350
The number of votes on the Company's voting shares determined in accordance with the provisions of paragraph 4.20 of the Regulation on additional requirements to the procedure of preparation, convocation and holding of a general meeting of shareholders, approved by Order No. 12-6/pz-n of the Federal Service for Financial Markets of Russia dated 02.02.2012	303 793 350
Number of votes participated in the meeting on this item	302 684 812
Quorum on this item (%)	99.6351

Quorum on this item was present. The voting was held by voting ballot #1.

Votes on agenda item 8 of the agenda of the AGM have distributed the following way:

Voting option	Amount of votes	% from participants in the voting
FOR	302 681 612	99.9989
AGAINST	0	0.0000
ABSTAINED	560	0.0002

Did not vote	1 275
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The number of votes that were not counted due to recognition of ballots (including for voting on this issue) as invalid:	1 365
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Resolution adopted on agenda item No. 8:

To approve the restated Charter of the Company.

Agenda item No.9: Approval of restated Regulations for the Board of Directors of the Company.

Number of votes owned by the persons from the list of persons entitled to participate in general meeting	303 793 350
The number of votes on the Company's voting shares determined in accordance with the provisions of paragraph 4.20 of the Regulation on additional requirements to the procedure of preparation, convocation and holding of a general meeting of shareholders, approved by Order No. 12-6/pz-n of the Federal Service for Financial Markets of Russia dated 02.02.2012	303 793 350
Number of votes participated in the meeting on this item	302 684 812
Quorum on this item (%)	99.6351

Quorum on this item was present. The voting was held by voting ballot #3.

Votes on agenda item 9 of the agenda of the AGM have distributed the following way:

Voting option	Amount of votes	% from participants in the voting
FOR	302 681 357	99.9989
AGAINST	915	0.0003
ABSTAINED	560	0.0002

Did not vote	360
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The number of votes that were not counted due to recognition of ballots (including for voting on this issue) as invalid:	1 620
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Resolution adopted on agenda item No. 9:

To approve the restated Regulations for the Board of Directors of the Company.

Agenda item No.10: Approval of restated Regulations for the Management Board of the Company.

Number of votes owned by the persons from the list of persons entitled to participate in general meeting	303 793 350
The number of votes on the Company's voting shares determined in accordance with the provisions of paragraph 4.20 of the Regulation on additional requirements to the procedure of preparation, convocation and holding of a general meeting of shareholders, approved by Order No. 12-6/pz-n of the Federal Service for Financial Markets of Russia dated 02.02.2012	303 793 350
Number of votes participated in the meeting on this item	302 684 812
Quorum on this item (%)	99.6351

Quorum on this item was present. The voting was held by voting ballot #3.

Votes on agenda item 10 of the agenda of the AGM have distributed the following way:

Voting option	Amount of votes	% from participants in the voting
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FOR	302 680 472	99.9986
AGAINST	915	0.0003
ABSTAINED	1 445	0.0005

Did not vote	360
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The number of votes that were not counted due to recognition of ballots (including for voting on this issue) as invalid:	1 620
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Resolution adopted on agenda item No. 10:

To approve the restated Regulations for the Management Board of the Company

Agenda item No.11: Approval of restated Regulations for Payment of Remuneration and Compensation to the Auditing Committee of the Company.

Number of votes owned by the persons from the list of persons entitled to participate in general meeting	303 793 350
The number of votes on the Company's voting shares determined in accordance with the provisions of paragraph 4.20 of the Regulation on additional requirements to the procedure of preparation, convocation and holding of a general meeting of shareholders, approved by Order No. 12-6/pz-n of the Federal Service for Financial Markets of Russia dated 02.02.2012	303 793 350
Number of votes participated in the meeting on this item	302 684 812
Quorum on this item (%)	99.6351

Quorum on this item was present. The voting was held by voting ballot #3.

Votes on agenda item 11 of the agenda of the AGM have distributed the following way:

Voting option	Amount of votes	% from participants in the voting
FOR	302 680 672	99.9986
AGAINST	1 275	0.0004
ABSTAINED	885	0.0003

Did not vote	360
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The number of votes that were not counted due to recognition of ballots (including for voting on this issue) as invalid:	1 620
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Resolution adopted on agenda item No. 11:

- 1.To approve the Regulations on the Payment of Remuneration and Compensation to Members of the Auditing Commission of the Company in a new edition.
2. To decide that these Regulations on the Payment of Remuneration and Compensation to Members of the Auditing Commission of the Company in a new edition apply to the members of the Company's Auditing Commission elected at this and subsequent General Meetings of Shareholders of the Company.

Agenda item No.12: Participation of Kubanenergo PJSC in Association "NP Market Council"

Number of votes owned by the persons from the list of persons entitled to participate in general meeting	303 793 350
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The number of votes on the Company's voting shares determined in accordance with the provisions of paragraph 4.20 of the Regulation on additional requirements to the procedure of preparation, convocation and holding of a general meeting of shareholders, approved by Order No. 12-6/pz-n of the Federal Service for Financial Markets of Russia dated 02.02.2012	303 793 350
Number of votes participated in the meeting on this item	302 684 812
Quorum on this item (%)	99.6351

Quorum on this item was present. The voting was held by voting ballot #3.

Votes on agenda item 12 of the agenda of the AGM have distributed the following way:

Voting option	Amount of votes	% from participants in the voting
FOR	281 853 582	93.1178
AGAINST	360	0.0001
ABSTAINED	20 828 230	6.8812

Did not vote	1 275
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The number of votes that were not counted due to recognition of ballots (including for voting on this issue) as invalid:	1 365
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Resolution adopted on agenda item No. 12:

Approve participation of Kubanenergo in the Association "NP Market Council" on the following essential conditions:

- the amount of the admission fee (lump sum payment) 1 000 000 (one million) rubles, approved by the decision of the Supervisory Board of the Association "NP Market Council" on 30.10.2009, and payable in the manner and terms provided for by the Charter and the Membership Regulations of the Association "NP Market Council"
- the amount, terms and procedure for payment of regular membership fee are determined by the Supervisory Board of the Association "NP Market Council"
- the form of payment for the admission (lump sum payment) and regular membership fees: monetary assets.

Annex:

- Minutes of the meeting of the counting board on the results of voting at the Annual General Meeting of Shareholders of Public joint stock company of power industry and electrification of Kuban region dated 25.05.2018 on 11w pages;

Chairperson of annual General meeting

Fadeev A.N.

Secretary of annual General meeting

Russu O.V.