

Report on results of voting at the annual General meeting of shareholders

Full name and address of the issuer	Public joint stock company of power industry and electrification of Kuban region Krasnodar, Russian Federation
Type of general meeting	Annual
Form of meeting holding	Meeting
Date of making the list of persons entitled to participate in the general meeting	6 th May 2016
Date of the general meeting	24 th June 2016
Place of the holding the meeting	2A Stavropolskaya str., Krasnodar, Russian Federation 350033, "Kubanenergo" PJSC

Mangarov Yuriy Nikolayevich, Chairperson of "Kubanenergo" PJSC BoD (paragraph 10.10 Article 10 of "Kubanenergo" PJSC Charter), Chief adviser, Rosseti PJSC, chaired the annual General meeting of shareholders.

Russu Olga Vladimirovna, corporate secretary of "Kubanenergo" PJSC (fulfills the functions of secretary of annual General meeting of shareholders upon a decision of "Kubanenergo" PJSC Board of Directors dd. 17.05.2016 (Minutes of meeting No. 239/2016 dd. 19.05.2016) was the secretary of meeting.

According to paragraph 1 of article 56 of Federal Law "On Joint Stock Companies" and paragraph 5.1.1 of Regulation on the procedure of preparation and holding General meeting of Kubanenergo PJSC shareholders the functions of ballot committee and registration of persons entitled to participate in General meeting of shareholders are fulfilled by Company's registrar – "Registrar R.O.S.T" PJSC (location of registrar – 13/18 Stromynka street, Moscow).

Registrar's authorized persons:

Lopatina Galina Yuriyevna, by attorney No. 0759 dd. 24.12.2015

Agenda of the meeting:

1. On approval of Company's annual report.
2. On approval annual accounting (financial) report, including the profit and loss statement (income statement).
3. On approval of distribution of profit of the Company by the results of 2015.
4. On the amount, terms and form of paying the dividends by the results of 2015.
5. On election of Company's Board of Directors (supervisory board) members.
6. On election of Company's Auditing commission (controllers) members.
7. On approval of Company's Auditor.
8. On approval of restated Regulations for the Board of Directors of the Public Joint-Stock Company of Power Industry and Electrification of Kuban.

Agenda item No.1: "On approval of Company's annual report"

Number of votes the persons, included in the list of persons entitled to participate in general meeting, had	282 868 130
Number of votes provide by voting shares determined with regard of paragraph 4.20 of Order of FFMS dated 02.02.2012 No. 12-6/ПЗ-Н	282 868 130
Number of votes participated in the meeting	281 767 784
Quorum on this item (%)	99.6110
Quorum on this item was present. The voting was held by poll #1.	

Voting	Amount of votes	% from participants in the voting
FOR	281 767 551	99.9999

AGAINST	0	0.0000
ABSTAINED	230	0.0001
Did not vote		0
Votes that were not accounted as they were considered as invalid (including voting on this item) –		3

Resolution adopted on agenda item No.1:

To approve the Company's annual report for 2015.

Agenda item No.2: "On approval annual accounting report, including the profit and loss statement (income statement)"

Number of votes the persons, included in the list of persons entitled to participate in general meeting, had	282 868 130
Number of votes provide by voting shares determined with regard of paragraph 4.20 of Order of FFMS dated 02.02.2012 No. 12-6/ПЗ-Н	282 868 130
Number of votes participated in the meeting	281 767 784
Quorum on this item (%)	99.6110
Quorum on this item was present. The voting was held by poll #1.	

Voting results:

	Amount of votes	% from participants in the voting
FOR	281 767 551	99.9999
AGAINST	0	0.0000
ABSTAINED	230	0.0001
Did not vote		0
Votes that were not accounted as they were considered as invalid (including voting on this item) –		3

Resolution adopted on agenda item No.2:

To approve the Company's annual accounting report for 2015.

Agenda item No.3: On approval of distribution of profit of the Company by the results of 2015

Number of votes the persons, included in the list of persons entitled to participate in general meeting, had	282 868 130
Number of votes provide by voting shares determined with regard of paragraph 4.20 of Order of FFMS dated 02.02.2012 No. 12-6/ПЗ-Н	282 868 130
Number of votes participated in the meeting	281 767 784
Quorum on this item (%)	99.6110
Quorum on this item was present. The voting was held by poll #1.	

Voting results:

	Amount of votes	% from participants in the voting
FOR	281 767 551	99.9999
AGAINST	200	0.0001
ABSTAINED	30	0.00001
Did not vote		0
Votes that were not accounted as they were considered as invalid (including voting on this item) –		3

Resolution adopted on agenda item No.3:

To approve the following distribution of profit (losses) for 2015 financial year:

	(thousand rubles)
Undistributed profit (losses) of the reporting period:	1 452 479
To distribute for:	
Reserve fund	72 624
Profit for development	-
Dividends	1 144 797
Repayment of undistributed deficit of prior years	235 058

Agenda item No.4: On the amount, terms and form of paying the dividends by the results of 2014

Number of votes the persons, included in the list of persons entitled to participate in general meeting, had	282 868 130
Number of votes provide by voting shares determined with regard of paragraph 4.20 of Order of FFMS dated 02.02.2012 No. 12-6/ПЗ-Н	282 868 130
Number of votes participated in the meeting	281 767 784
Quorum on this item (%)	99.6110
Quorum on this item was present. The voting was held by poll #1.	

Voting results:

Voting	Amount of votes	% from participants in the voting
FOR	281 767 446	99.9999
AGAINST	335	0.0001
ABSTAINED	0	0.0000
Did not vote		0
Votes that were not accounted as they were considered as invalid (including voting on this item) –		3

Decision adopted on agenda item No.4:

1. It is recommended by the results of 2015 to pay out dividends on ordinary shares of the Company in amount 4.047105 rubles in monetary form per one ordinary share of the Company.

The period of payment of dividends to a nominee holder and a trustee holder, being a professional participant of securities market, is limited to 10 business days; period for other holders registered in the registry of shareholders is limited to 25 business days from the dated of making the list of persons/entities entitled to receive dividends.

2. To fix that the dated of making the list of persons/entities entitled to receive dividends – 13 July 2016.

Agenda item No.5: On election of Company's Board of Directors (supervisory board) members

Number of cumulative votes the persons, included in the list of persons entitled to participate in general meeting, had	3 111 549 430
Number of cumulative votes provide by voting shares determined with regard of paragraph 4.20 of Order of FFMS dated 02.02.2012 No. 12-6/ПЗ-Н	3 111 549 430
Number of cumulative votes participated in the meeting	3 099 445 624
Quorum (%)	99.6110
Quorum on this item was present. The voting was held by poll #2.	

Voting pattern

No.	Candidate	Number of votes for cumulative voting
"FOR" – votes per each candidate		
1.	Ziborova Tatiana Valentinovna	229 104 895
2.	Molchanova Olesya Anatolievna	970
3.	Dzhaparidze Svetlana Arkadievna	1 075
4.	Markova Tatiana Vasilievna	970
5.	Kramarenko Roman ANatolievich	1 270
6.	Balaev Avla Eldarovich	1 075
7.	Ryzhova Anastasiya Nikolaevna	970
8.	Avilova Anastasiya Dmitrievna	1 020
9.	Sizintseva Xenia Igorevna	2 825
10.	Kurash Konstantin Vladimirovich	2 880
11.	Sablina Kseniya Sergeevna	2 985
12.	Bobkov Dmitry Alexeyevich	260 924 097
13.	Bogashov Alexander Evgenievich	260 922 292
14.	Varvarin Aleksandr Viktorovich	260 924 702
15.	Gavrilov Aleksandr Ilyich	261 038 558
16.	Gritsenko Vladimir Fyodorovich	260 925 507
17.	Yefimov Alexander Leonidovich	260 924 542
18.	Mangarov Yuri Nikolaevich	260 922 987
19.	Serov Alexey Yurievich	260 924 435
20.	Sofyin Vladimir Vladimirovich	260 924 892
21.	Khokholkova Kseniya Valerievna	260 924 897
22.	Shmakov Igor Vladimirovich	260 926 717
AGAINST all candidates		0
ABSTAINED		19 855
Did not vote		0

Votes that were not accounted as they were considered as invalid (including voting on this item) –	5 038
--	-------

Decision adopted on agenda item No. 5:

To elect the following persons to Board of Directors:

1. Bobkov Dmitry Alexeyevich
2. Bogashov Alexander Evgenievich
3. Varvarin Aleksandr Viktorovich
4. Gavrilov Aleksandr Ilyich
5. Gritsenko Vladimir Fyodorovich
6. Yefimov Alexander Leonidovich
7. Mangarov Yuri Nikolaevich
8. Serov Alexey Yurievich
9. Sofyin Vladimir Vladimirovich
10. Khokholkova Kseniya Valerievna
11. Shmakov Igor Vladimirovich

Agenda item No.6: On election of members of Company's auditing committee.

Number of votes the persons, included in the list of persons entitled to participate in general meeting, had	282 868 130
Number of votes provide by voting shares determined with regard of paragraph 4.20 of Order of FFMS dated 02.02.2012 No. 12-6/ПЗ-Н	282 868 130
Number of votes participated in the meeting	281 767 784
Quorum on this item (%)	99.6110
Quorum on this item was present. The voting was held by poll #3.	

Voting pattern

#	Candidate	FOR		AGAINST		ABSTAINED		INVALID	
		Votes	%	Votes	%	Votes	%	Votes	%
1	Malyshev Sergey Vladimirovich	260 930 775	92.6049	20 830 275	7.3927	1 775	0.0006	4 959	0.0018
2	Kabizskina Yelena Alexandrovna	260 929 421	92.6044	20 827 780	7.3918	1 775	0.0006	8 808	0.0031
3	Kim Svetlana Anatolievna	260 928 393	92.6041	20 827 888	7.3919	1 775	0.0006	9 728	0.0035
4	Kirillov Artyom Nikolaevich	260 927 145	92.6036	20 830 280	7.3927	2 025	0.0007	8 334	0.0030
5	Slesareva Yelena Yurievna	260 925 015	92.6029	20 830 325	7.3927	1 775	0.0006	10 669	0.0038
6	Schegrinets Roman Vladimirovich	20 838 324	7.3956	0	0.0000	260 923 937	92.6025	5 523	0.0020
7	Yerokhno naastasiya Vasilieva	20 837 486	7.3953	113	0.00004	260 923 687	92.6024	6 498	0.0023
8	Shkuratova Mariya Igorevna	4 921	0.0017	20 827 743	7.3918	260 923 937	92.6025	11 183	0.0040

Did not vote:

0

Decision adopted on agenda item No. 6:

To elected the following persons to Company’s Auditing committee:

1. Kabizskina Yelena Aleksandrovna
2. Kim Svetlana Anatolievna
3. Kirillov Artyom Nikolaevich
4. Malyshev Sergei Vladimirovich
5. Slesareva Yelena Yurievna

Agenda item No.7: On approval of Company’s Auditor.

Number of votes the persons, included in the list of persons entitled to participate in general meeting, had	282 868 130
Number of votes provide by voting shares determined with regard of paragraph 4.20 of Order of FFMS dated 02.02.2012 No. 12-6/ПЗ-Н	282 868 130
Number of votes participated in the meeting	281 767 784
Quorum (%)	99.6110
Quorum on this item was present. The voting was held by poll #1.	

Voting results

	Amount of votes	% from participants in the voting
FOR	281 767 041	99.9997
AGAINST	0	0.0000
ABSTAINED	740	0.0003
Did not vote	0	
Votes considered as invalid –	3	

Decision adopted on agenda item No. 7:

To appoint “RSM RUS” LLC as the Company’s auditor.

Agenda item No.8: On approval of restated Regulations for the Board of Directors of the Public Joint-Stock Company of Power Industry and Electrification of Kuban.

Number of votes the persons, included in the list of persons entitled to participate in general meeting, had	282 868 130
Number of votes provide by voting shares determined with regard of paragraph 4.20 of Order of FFMS dated 02.02.2012 No. 12-6/ПЗ-Н	282 868 130
Number of votes participated in the meeting	281 767 784
Quorum (%)	99.6110
Quorum on this item was present. The voting was held by poll #1.	

Voting results

	Amount of votes	% from participants in the voting
--	-----------------	-----------------------------------

FOR	260 938 388	92.6076
AGAINST	20 827 625	7.3918
ABSTAINED	1 768	0.0006
Did not vote		0
Votes considered as invalid –		3

Decision adopted on agenda item No.10:

To approve the restated Regulations for the Board of Directors of the Public Joint-Stock Company of Power Industry and Electrification of Kuban

Chairperson of the annual General meeting

Mangarov Yu.N.

Secretary of annual General meeting

Russu O.V.