

Report on the results of voting at Annual General meeting of shareholders

Full business name and location of the Company:	Open joint stock company of power industry and electrification of Kuban region 2 Stavropolskaya str., Krasnodar, Russian Federation
Type of general meeting:	annual
Form of meeting:	meeting
Date of the general meeting:	March 18, 2013
Postal addresses for sending filled-in voting ballots:	- Kubanenergo JSC, 2 Stavropolskaya str., Krasnodar, Russian Federation 350033; - "Registrar R.O.S.T" JSC (Company's registrar), POB 9, 18 Stromynka str., Moscow 107996
Deadline of receiving voting ballots:	March 18, 2013

Chairperson – Magadeyev Ruslan Raisovich, Chairperson of Kubanenergo Board of Directors (paragraph 10.10 article 10 of Kubanenergo Charter)

Secretary of the meeting – Russu Olga Vladimirovna – corporate secretary of Kubanenergo JSC (performs functions of secretary of the meeting by the decision of Kubanenergo BoD of 16.05.2014, minutes of meeting No.189/2014 dated 19.05.2014)

According to paragraph 1 article 56 of Federal law "On joint stock Companies" and Regulations on preparation and holding general meeting of shareholders of Kubanenergo JSC, the functions of ballot committee and registration of persons entitled to participate in General meeting of shareholders are fulfilled by Company's registrar – "Registrar R.O.S.T" JSC (address: building 13, 18 Stromynka str, Moscow, RF 107996).

Registrar's authorized persons:

Urmanova Yelena Leonidovna, by proxy No.0910 dated 19.06.2014

Agenda:

1. On approval of Company's annual report.
2. On approval annual accounting report, including the profit and loss statement.
3. On approval of distribution of profit of the Company by the results of 2013.
4. On the amount, terms and form of paying the dividends by the results of 2013.
5. On election of Company's Board of Directors members.
6. On election of Company's Auditing commission members.
7. On approval of Company's Auditor.
8. On approving Company's restated Charter.
9. On approving Company's internal document: restated Regulation on procedure of preparation and convening General meeting of shareholders.
10. On approving Company's internal document: restated Regulation on Auditing Committee.

Quorum and results of voting on item 1:

On approval of Company's annual report

Number of votes the persons, included in the list of persons entitled to participate in general meeting, had	282 868 130
Number of votes provide by voting shares determined with regard of paragraph 4.20 of Order of FFMS dated 02.02.2012 No. 12-6/ПЗ-Н	282 868 130
Number of votes participated in the meeting	281 776 433
Quorum on this item (%)	99.6141
Quorum on this item was present. The voting was held by poll #1.	

Voting	Amount of votes	% from participants in the voting
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FOR	281 767 737	99.9969
AGAINST	5 641	0.0020
ABSTAINED	200	0.0001
Did not vote	0	
Votes that were not accounted as they were considered as invalid (including voting on this item) –	2 855	

Resolution adopted on agenda item No.1:

To approve Company's annual report for 2013

Quorum and results of voting on item 2:

On approval of Company's annual accounting report, report on profit and losses.

Number of votes the persons, included in the list of persons entitled to participate in general meeting, had	282 868 130
Number of votes provide by voting shares determined with regard of paragraph 4.20 of Order of FFMS dated 02.02.2012 No. 12-6/ПЗ-Н	282 868 130
Number of votes participated in the meeting	281 776 433
Quorum on this item (%)	99.6141
Quorum on this item was present. The voting was held by poll #1.	

Voting results:

	Amount of votes	% from participants in the voting
FOR	281 767 572	99.9969
AGAINST	5 806	0.0021
ABSTAINED	200	0.0001
Did not vote	0	
Votes that were not accounted as they were considered as invalid (including voting on this item) –	2 855	

Resolution adopted on agenda item No.2:

To approve the Company's annual accounting report for 2013.

Quorum and results of voting on item 3:

On approval of Company's distribution of losses by the results of 2013

Number of votes the persons, included in the list of persons entitled to participate in general meeting, had	282 868 130
Number of votes provide by voting shares determined with regard of paragraph 4.20 of Order of FFMS dated 02.02.2012 No. 12-6/ПЗ-Н	282 868 130
Number of votes participated in the meeting	281 776 433
Quorum on this item (%)	99,6141
Quorum on this item was present. The voting was held by poll #1.	

Voting results:

	Amount of votes	% from participants in the voting
FOR	281 763 467	99.9954
AGAINST	6 416	0.0023

ABSTAINED	4 460	0.0016
Did not vote	0	
Votes that were not accounted as they were considered as invalid (including voting on this item) –	2 090	

To approve the following distribution of losses (profit) for 2013 financial year:

	(thousand rubles)
Undistributed profit (loss):	(2 480 136)
To distribute for: Reserve fund	-
Profit for development	-
Dividends	-
Discharge of losses of previous years	-

Quorum and results of voting on item 4:

On the amount, terms and form of paying the dividends by the results of 2013

Number of votes the persons, included in the list of persons entitled to participate in general meeting, had	282 868 130
Number of votes provide by voting shares determined with regard of paragraph 4.20 of Order of FFMS dated 02.02.2012 No. 12-6/ПЗ-Н	282 868 130
Number of votes participated in the meeting	281 776 433
Quorum on this item (%)	99.6141
Quorum on this item was present. The voting was held by poll #1.	

Voting results:

	Amount of votes	% from participants in the voting
FOR	281 763 052	99.9953
AGAINST	9 931	0.0035
ABSTAINED	1 510	0.0005
Did not vote	0	
Votes that were not accounted as they were considered as invalid (including voting on this item) –	1 940	

Decision adopted on agenda item No.4:

It is decided not to pay dividends from ordinary shares of Company by the results of 2013.

Quorum and results of voting on item 5:

On election of members of Company's Board of Directors

Number of cumulative votes the persons, included in the list of persons entitled to participate in general meeting, had	3 111 549 430
Number of cumulative votes provide by voting shares determined with regard of paragraph 4.20 of Order of FFMS dated 02.02.2012 No. 12-6/ПЗ-Н	3 111 549 430
Number of cumulative votes participated in the meeting	3 099 540 763

Quorum (%)	99.6141
Quorum on this item was present. The voting was held by poll #2.	

Voting pattern

No.	Candidate	Number of votes for cumulative voting
“FOR” – votes per each candidate		
1	Yegoshin Yuri Vladimirovich	229 116 630
1	Ziborova Tatiana Valentinovna	10 250
2	Ostrenok Inna Aleksandrovna	10 250
3	Nemesh Inna Vitalievna	10 220
4	Kuprin Vitaliy Yurievich	10 495
5	Serdyuk Yelena Yevgenievna	10 250
6	Zavodskikh Yulia Aleksandrovna	10 250
7	Tsukanova Natalia Konstantinovna	10 250
8	Balaev Avla Eldarovich	10 000
9	Krestianik Pavel Nikolaevich	10 000
10	Kramarenko Roman Anatolievich	34 820
11	Sergeev Sergei Vladimirovich	260 921 912
12	Chermenteeva Yulia Petrovna	260 922 162
13	Kharin Andrei Nikolaevich	260 922 112
14	Gavrilov Aleksandr Ilyich	260 979 447
15	Lavrova Marina Aleksandrovna	260 922 632
16	Khokholkova Kseniya Valerievna	260 922 132
17	Varvarin Aleksandr Viktorovich	260 922 412
18	Sukhov Oleg Aleksandrovich	260 921 912
19	Kobelyan Ashot Mikhailovich	260 984 183
20	Shatyukhin Arseniy Grigorievich	260 921 912
21	Mezhevich Valentin Yefimovich	260 922 687
AGAINST all candidates		0
ABSTAINED		15 345
Did not vote		2 000
Votes that were not accounted as they were considered as invalid (including voting on this item) –		16 500

Decision adopted on agenda item No. 5:

To elect the following persons to Board of Directors:

1. Sergeev Sergei Vladimirovich
2. Chermenteeva Yulia Petrovna
3. Kharin Andrei Nikolaevich
4. Gavrilov Aleksandr Ilyich
5. Lavrova Marina Aleksandrovna
6. Khokholkova Kseniya Valerievna
7. Varvarin Aleksandr Viktorovich
8. Sukhov Oleg Aleksandrovich
9. Kobelyan Ashot Mikhailovich
10. Shatyukhin Arseniy Grigorievich
11. Mezhevich Valentin Yefimovich

Quorum and results of voting on item 6:**On election of members of Company's auditing committee.**

Number of votes the persons, included in the list of persons entitled to participate in general meeting, had	282 868 130
Number of votes provide by voting shares determined with regard of paragraph 4.20 of Order of FFMS dated 02.02.2012 No. 12-6/ПЗ-Н	282 868 110
Number of votes participated in the meeting	281 776 413
Quorum on this item (%)	99.6141
Quorum on this item was present. The voting was held by poll #3.	

Voting pattern

#	Candidate	FOR		AGAINST		ABSTAINED		INVALID	
		Votes	%	Votes	%	Votes	%	Votes	%
1	Yudin Andrei Ivanovich	20 843 185	7.3971	210	0.0001	260 922 797	92.5992	10 221	0.0036
2	Lominina Anastasia Vladimirovna	13 830	0.0049	20 827 670	7.3916	260 922 797	92.5992	12 116	0.0043
3	Kapral Aleksandr Yevgenievich	12 700	0.0045	20 827 885	7.3916	260 922 967	92.5993	12 861	0.0046
4	Udod Aleksandr Nikolaevich	260 934 932	92.6035	20 827 670	7.3916	905	0.0003	12 906	0.0046
5	Aleksandrova Yelena Vasilievna	13 690	0.0049	20 827 675	7.3916	260 922 947	92.5993	12 101	0.0043
6	Shmakov Igor Vladimirovich	260 922 817	92.5992	20 828 630	7.3919	1 220	0.0004	23 746	0.0084
7	Kuznetsova Yelena Polikarpovna	6 046	0.0022	20 828 755	7.3919	260 922 797	92.5992	18 815	0.0067
8	Guseva Yelena Yurievna	260 927 998	92.6011	20 828 590	7.3919	1 035	0.0004	18 790	0.0067
9	Malyshev Sergeu Vladimirovich	260 922 797	92.5992	20 828 545	7.3919	905	0.0003	24 166	0.0086
1	Bunyaeva Maria Viktorovna	260 922 722	92.5992	20 828 585	7.3919	1 220	0.0004	23 886	0.0085
Did not vote:		0							

Decision adopted on agenda item No. 6:

To elected the following persons to Company's Auditing committee:

- Udod Aleksandr Nikolaevich
- Shmakov Igor Vladimirovich
- Guseva Yelena Yurievna
- Malyshev Sergeu Vladimirovich
- Bunyaeva Maria Viktorovna

Quorum and results of voting on item 7:**On approval of Company's Auditor.**

Number of votes the persons, included in the list of persons entitled to participate in general meeting, had	282 868 130
Number of votes provide by voting shares determined with regard of paragraph 4.20 of Order of FFMS dated 02.02.2012 No. 12-6/ПЗ-Н	282 868 130

Number of votes participated in the meeting	281 776 433
Quorum (%)	99.6141

Quorum on this item was present. The voting was held by poll #1.

Voting results		
	Amount of votes	% from participants in the voting
FOR	281 764 702	99.9958
AGAINST	5 966	0.0021
ABSTAINED	3 825	0.0014
Did not vote	0	
Votes considered as invalid –	1 940	

Decision adopted on agenda item No. 7:

To appoint Ernst and Young, LLC as Company's auditor.

Quorum and results of voting on item 8:

On approving Company's restated Charter.

Number of votes the persons, included in the list of persons entitled to participate in general meeting, had	282 868 130
Number of votes provide by voting shares determined with regard of paragraph 4.20 of Order of FFMS dated 02.02.2012 No. 12-6/ПЗ-Н	282 868 130
Number of votes participated in the meeting	281 776 433
Quorum (%)	99.6141

Quorum on this item was present. The voting was held by poll #1.

Voting results		
	Amount of votes	% from participants in the voting
FOR	260 939 047	92.6050
AGAINST	20 833 476	7.3936
ABSTAINED	1 970	0.0007
Did not vote	0	
Votes considered as invalid –	1 940	

Decision adopted on agenda item No.8:

To approve Company's restated Charter

Quorum and results of voting on item 9:

On approving Company's internal document: restated Regulation on procedure of preparation and convening General meeting of shareholders.

Number of votes the persons, included in the list of persons entitled to participate in general meeting, had	282 868 130
Number of votes provide by voting shares determined with regard of paragraph 4.20 of Order of FFMS dated 02.02.2012 No. 12-6/ПЗ-Н	282 868 130
Number of votes participated in the meeting	281 776 433
Quorum (%)	99.6141

Quorum on this item was present. The voting was held by poll #1.

Voting results		
	Amount of votes	% from participants in the voting

FOR	260 939 047	92.6050
AGAINST	20 833 476	7.3936
ABSTAINED	1 970	0.0007
Did not vote		0
Votes considered as invalid –		1 940

Decision adopted on agenda item No.9:

To approve restated Regulation on procedure of preparation and convening General meeting of shareholders

Quorum and results of voting on item 10:

On approving Company's internal document: restated Regulation on Auditing Committee.

Number of votes the persons, included in the list of persons entitled to participate in general meeting, had	282 868 130
Number of votes provide by voting shares determined with regard of paragraph 4.20 of Order of FFMS dated 02.02.2012 No. 12-6/ПЗ-Н	282 868 130
Number of votes participated in the meeting	281 776 433
Quorum (%)	99.6141
Quorum on this item was present. The voting was held by poll #3.	

Voting results

	Amount of votes	% from participants in the voting
FOR	281 767 532	99.9968
AGAINST	5 851	0.0021
ABSTAINED	1 085	0.0004
Did not vote		0
Votes considered as invalid –		1 965

Decision adopted on agenda item No.10:

To approve restated Regulation on Auditing Committee

Chairperson of the Annual General Meeting

Magadeyev R.R.

Secretary of the Annual General Meeting

Russu O.V.