

**Report on the results of voting at extraordinary General meeting of shareholders**

Full business name and location of the Company:	Open joint stock company of power industry and electrification of Kuban region 2 Stavropolskaya str., Krasnodar, Russian Federation
Type of general meeting:	extraordinary
Form of meeting:	Absentee voting (questionnaires)
Date of the general meeting:	March 18, 2013
Postal addresses for sending filled-in voting ballots:	<ul style="list-style-type: none"> <li>▪ Kubanenergo JSC, 2 Stavropolskaya str., Krasnodar, Russian Federation 350033;</li> <li>▪ “Registrar R.O.S.T” JSC (Company’s registrar), POB 9, 18 Stromynka str., Moscow 107996</li> </ul>
Deadline of receiving voting ballots:	March 18, 2013

Chairperson of the meeting – Budagrin Oleg Mikhailovich, chairperson of “Kubanenergo” JSC BoD (paragraph 10.10 article 10 of Kubanenergo Charter)

Secretary of the meeting – Russu Olga Vladimirovna –corporate secretary of Kubanenergo JSC (fulfills functions of secretary of the meeting on the basis of decision of the BoD adopted on February 8, 2013, minutes of meeting No. 151 dd 11.02.2013).

According to paragraph 1 article 56 of Federal law “On joint stock Companies” dated 26.12.1995 no.208-Ф3 the functions of ballot committee and registration of persons entitled to participate in General meeting of shareholders are fulfilled by Company’s registrar – “Registrar R.O.S.T” JSC (location – building 13, 18 Stromynka str, Moscow, RF 107996).

Registrar’s authorized persons:

1. Volneikin Sergey Viktorovich, power of attorney No.372 dd 21.12.2012
2. Pogulyak Mariya Vladimirovna, power of attorney No.2370 dd 21.12.2012
3. Safronova Tatiana Mikhailovna, power of attorney No.2371 dd 21.12.2012

**Agenda:**

1. On increase of authorized capital of “Kubanenergo” JSC by placing additional ordinary registered uncertified shares.

**Quorum and voting results on agenda item 1:** On increase of authorized capital of “Kubanenergo” JSC by placing additional ordinary registered uncertified shares.

Number of votes the persons included in the list of persons entitled to participate in general meeting had	<b>142 942 830</b>
Amount of votes from voting shares of the Company determined in accordance with paragraph 4.20 of Order of Federal Financial Markets Service dated 02.02.2012 No. 12-6/ПЗ-Н	<b>142 942 830</b>
Number of votes participated in the meeting	<b>138 177 590</b>
Quorum (%)	<b>96.6663</b>

According to article 58 of Federal law “On joint stock companies” dated 26.12.1995 no.208-Ф3 and paragraph 12.6 article.12 of Company Charter the quorum is present, the meeting is authorize to make decision on agenda item.

Voting	Amount of votes	% form participants
<b>FOR</b>	<b>138 169 579</b>	<b>99,9942</b>
AGAINST	6 091	0,0044
ABSTAINED	1 740	0,0013

Did not vote	0
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Votes considered as invalid:	180
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According to paragraph 10.5 article 10 of Company Charter the decision on the agenda item should be taken by a three-quarter majority votes of shareholders- owners of voting shares participating in the meeting.

**Decision on item 1**

To increase authorized capital of “Kubanenergo” JSC by placing additional ordinary registered uncertified shares in amount of 214 877 270 (two hundred fourteen million eight hundred seventy seven thousand two hundred seventy) shares with par value of 100 (one hundred) rubles each for the total sum of

21 487 727 000 (twenty one billion four hundred eighty seven million seven hundred twenty seven thousand) rubles, on the following conditions:

1) offering – public offering;

2) placing price (including those from the list of persons with pre-emption right to acquire the additional shares) of one ordinary registered uncertified share: 121 (one hundred and twenty one) ruble 82 kopeks;

The price is set on the basis of average price of transactions with ordinary shares of “Kubanenergo” JSC that were concluded at trades of MICEX Stock Exchange within the period from 01.02.2012 to 31.01.2013;

3) method of payment for additional shares – in monetary terms in rubles of Russian Federation in cashless form by transferring to the account of “Kubanenergo” JSC;

4) the additional issue of shares is considered as void if the share of non-distributed shares is 75% from the total amount of offered securities of the additional issue.

**Chairperson of General meeting**

**Budagrın O.M.**

**Secretary**

**Russu O.V.**