



**Minutes of meeting No.33
of extraordinary General meeting of shareholders of open joint stock company of
power industry and electrification of Kuban region**

Full business name and location of the Company:	Open joint stock company of power industry and electrification of Kuban region 2 Stavropolskaya str., Krasnodar, Russian Federation
Type of general meeting:	extraordinary
Form of meeting:	Absentee voting (questionnaires)
Date of the general meeting:	March 18, 2013
Postal addresses for sending filled-in voting ballots:	<ul style="list-style-type: none"> ▪ Kubanenergo JSC, 2 Stavropolskaya str., Krasnodar, Russian Federation 350033; ▪ "Registrar R.O.S.T" JSC (Company's registrar), POB 9, 18 Stromynka str., Moscow 107996
Deadline of receiving voting ballots:	March 18, 2013
Date of drawing up minutes of meeting:	March 20, 2013

Extraordinary General meeting of Kubanenergo JSC shareholders (hereafter – the Meeting) is held upon the decision of Company's Board of Directors dated 08.02.2013 (minutes of meeting No.151 dd 11.02.2013). According to paragraph 1 of article 56 of Federal Law "On Joint Stock Companies" and paragraph 5.1.1 of Regulation on the procedure of preparation and holding General meeting of Kubanenergo JSC shareholders the functions of ballot committee and registration of persons entitled to participate in General meeting of shareholders are fulfilled by Company's registrar – "Registrar R.O.S.T" JSC (location – building 13, 18 Stromynka str, Moscow, RF 107996).

By **February 14, 2013** the announcement on holding the extraordinary General meeting of Kubanenergo shareholders was sent to each person from the list of entitled to participate in annual General meeting of shareholders (paragraph 11.5 of Kubanenergo Charter).

The announcement on holding the annual General meeting of Kubanenergo shareholders was published in "Kubanskiye novosti" on **February 14, 2013**.

By **February 25, 2013** voting ballots were sent to each person from the list of entitled to participate in annual General meeting of shareholders (paragraph 2 article 60 of Federal law "On joint stock companies").

Date of making the list of persons entitled to participate in annual General meeting of Company's shareholders – **February 8, 2013 08** (paragraph 1 article 51 of Federal law "On joint stock companies").

Chairperson of the meeting – Budagrın Oleg Mikhailovich, chairperson of "Kubanenergo" JSC BoD (paragraph 10.10 article 10 of Kubanenergo Charter)

Secretary of the meeting – Russu Olga Vladimirovna –corporate secretary of Kubanenergo JSC (fulfills functions of secretary of the meeting on the basis of decision of the BoD adopted on February 8, 2013, minutes of meeting No. 151 dd 11.02.2013).

Amount of votes possesses by entities/persons included in the list of those having right to participate in the meeting - 142 942 830.

Amount of votes from voting shares of the Company determined in accordance with paragraph 4.20 of Order of Federal Financial Markets Service dated 02.02.2012 No. 12-6/ПЗ-Н, is 142 942 830.

Amount of votes possesses by entities/persons that participates in the meeting -138 177 590, which is 96.6663% for the total amount of votes possesses by entities/persons included in the list of those having right to participate in the meeting. According to article 58 of Federal law "On joint stock companies" dated 26.12.1995 no.208-ФЗ and paragraph 12.6 article.12 of Company Charter the quorum is present, the meeting is authorize to make decision on agenda item.

Agenda:

1. On increase of authorized capital of "Kubanenergo" JSC by placing additional ordinary registered uncertified shares.

Voting results.**Quorum and voting results on agenda item: On increase of authorized capital of “Kubanenergo” JSC by placing additional ordinary registered uncertified shares.**

Number of votes the persons included in the list of persons entitled to participate in general meeting had	142 942 830
Amount of votes from voting shares of the Company determined in accordance with paragraph 4.20 of Order of Federal Financial Markets Service dated 02.02.2012 No. 12-6/ПЗ-Н	142 942 830
Number of votes participated in the meeting	138 177 590
Quorum (%)	96.6663

Voting	Amount of votes	% form participants
FOR	138 169 579	99,9942
AGAINST	6 091	0,0044
ABSTAINED	1 740	0,0013

Did not vote	0
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Votes considered as invalid:	180
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According to paragraph 10.5 article 10 of Company Charter the decision on the agenda item should be taken by by a three-quarter majority votes of shareholders- owners of voting shares participating in the meeting.

Decision:

To increase authorized capital of “Kubanenergo” JSC by placing additional ordinary registered uncertified shares in amount of 214 877 270 (two hundred fourteen million eight hundred seventy seven thousand two hundred seventy) shares with par value of 100 (one hundred) rubles each for the total sum of 21 487 727 000 (twenty one billion four hundred eighty seven million seven hundred twenty seven thousand) rubles, on the following conditions:

1) offering – public offering;

2) placing price (including those from the list of persons with pre-emption right to acquire the additional shares)of one ordinary registered uncertified share: 121 (one hundred and twenty one) ruble 82 kopeks;

The price is set on the basis of average price of transactions with ordinary shares of “Kubanenergo” JSC that were concluded at trades of MICEX Stock Exchange within the period from 01.02.2012 to 31.01.2013;

3) method of payment for additional shares – in monetary terms in rubles of Russian Federation in cashless form by transferring to the account of “Kubanenergo” JSC;

4) the additional issue of shares is considered as void if the share of non-distributed shares is 75% from the total amount of offered securities of the additional issue.

Annex: minutes of meeting of ballot committee on the results of voting at annual general meeting of shareholders of open joint stock company of power industry and electrification of Kuban region in 2 pages.

Chairperson of General meeting

Budargin O.M.

Secretary

Russu O.V.