###  шапка2_Монтажная область 1

### Extract from the Minutes of the Meeting of the Board of Directors No 386/2020

**of the Public Joint Stock Company**

 **of Power Industry and Electrification of Kuban (PJSC Kubanenergo)**

|  |  |
| --- | --- |
| Date of Meeting: | April 28, 2020  |
| Form of Meeting: | Absentee voting (by questionnaire) |
| Location of summing up the voting results: | room 202, building 2, 2А Stavropolskaya Str., Krasnodar (for postage to the Corporate Secretary of PJSC Kubanenergo) |
| Date on which the minutes were drawn up: | April 30, 2020  |

**Members of the Board of Directors:** 11 persons

**A quorum is present.**

**Item No. 3:** **Recommendations on allocation of profit (losses) of the Company based on the results of 2019.**

**The following solution was offered:**

To recommend the Annual General Meeting of Shareholders of the Company to approve the following allocation of profit (losses) of the Company for 2019 reporting year:

|  |  |
| --- | --- |
| **Name** | (thousand rubles) |
| Accumulated profit (accumulated losses) of the reporting period: | 2,428,011 |
| Distribute into: Reserve fund | 121,401 |
|  Profit for development | 1,669,696 |
|  Dividends  | 636,914 |
|  Repayment of losses for past years | 0 |

Thus, regarding the third Agenda Item of the meeting, the resolution **was adopted** by the Board of Directors participating in the meeting.

**Corporate Secretary O.V. Russu**