

Minutes of the Board of Directors Meeting No. 356/2019
Public joint stock Company of power industry and electrification of Kuban
(Kubanenergo PJSC)

Date of the meeting	9 August 2019
Form of the meeting	Absentee (by filling in questionnaires)
Place of vote counting	office 105, building 1, 2A Stavropolskaya St., Krasnodar (postal address of the Corporate Secretary of “Kubanenergo” PJSC)
Date of drawing up minutes	12 August 2019

Board of Directors Members: 11

Questionnaires were submitted by: Gavrilov A.I. (Chairperson of the BoD), Varvarin A.V., Kiryukhin S.V., Larionov D.V., Medvedev M.V., Osipova Ye.N., Rozhkov V.V., Sergeeva O.A., Khokholkova K.V., Shagina I.A., Yavorsky.V.K.

Questionnaires were not submitted by: none

According to requirements of paragraph 7.3 of the Regulations for the Board of Directors of Public joint stock Company of power industry and electrification of Kuban (approved by decision of the Annual General Meeting of Shareholders of Kubanenergo PJSC on 20.06.2019, minutes No.42), the quorum for holding the meeting should count at least half of elected members of Board of Directors.

Quorum is present

Agenda

1. Preliminary approval of a decision on Kubanenergo’s sponsor support in 2019

Item 1: Preliminary approval of a decision on Kubanenergo’s sponsor support in 2019

The following resolution is proposed:

1. Approve sponsor support by Kubanenergo PJSC in 2019, as specified in Annex 1 to this resolution of the Company’s Board of Directors.
2. Instruct the sole executive body of Kubanenergo PJSC to use finances for sponsor support from the profit from non-state-regulated types of activities and ensure the Company complies with the planned financial results and with the volume of the dividend payments with due regard to ensuring unconditional fulfillment of the indicator of the specific operating costs (expenses) reduction based on the results of 2019.

Voting results

Gavrilov A.I.	-	FOR	Sergeeva O.A.	-	FOR
Varvarin A.V.	-	FOR	Rozhkov V.V.,	-	FOR
Kiryukhin S.V.	-	FOR	Shagina I.A.	-	FOR
Larionov D.V.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Yavorsky.V.K.	-	FOR
Osipova Ye.N.	-	FOR			

Thus, on the first issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

Chairperson of the BoD**Gavrilov A.I.****Corporate secretary****Russu O.V.**