

Minutes of the Board of Directors Meeting No. 348/2019
Public joint stock Company of power industry and electrification of Kuban
(Kubanenergo PJSC)

Date of the meeting	19 June 2019
Form of the meeting	Absentee (by filling in questionnaires)
Place of vote counting	office 105, building 1, 2A Stavropolskaya St., Krasnodar (postal address of the Corporate Secretary of “Kubanenergo” PJSC)
Date of drawing up minutes	20 June 2019

Board of Directors Members: 11

Questionnaires were submitted by: Sergeeva O.A. (Chairperson of the BoD), Varvarin A.V., Gavrilov A.I., Gritsenko V.F., Medvedev M.V., Osipova Ye.N., Selivanova L.V., Tyukanko A.S., Tyurkin K.V., Khokholkova K.V., Shagina I.A.

Questionnaires were not submitted by: none

According to requirements of paragraph 7.3 of the Regulations for the Board of Directors of Public joint stock Company of power industry and electrification of Kuban (approved by decision of annual General meeting of “Kubanenergo” PJSC shareholders on 28.05.2018, minutes No.40), the quorum for holding the meeting should count at least half of elected members of Board of Directors.

Quorum is present

Agenda

1. Consideration of the reports from the Committees under the Board of Directors on their activity in 2018-2019 corporate year
2. Approval of the schedule of activities of Kubanenergo PJSC to reduce overdue receivables for electricity transmission services and settlement of disputes existing as of 01.04.2019
3. Consideration of information on implementation of the Corrective Action Plan for elimination of deficiencies identified during the field audits conducted by the Ministry of Energy of the Russian Federation in the 1st quarter of 2019
4. Approval of the Regulations on Insider Information of Kubanenergo PJSC in a new edition
5. Approval of the report on activity of the Corporate Secretary of Kubanenergo PJSC
6. Consideration of the report of the General Director on maintaining the register of non-core assets in the 1st quarter of 2019, and approval of the updated register of non-core assets of Kubanenergo PJSC

Item 1

Consideration of the reports from the Committees under the Board of Directors on their activity in 2018-2019 corporate year

The following resolution is proposed:

Take into consideration the reports from the Committees under the Board of Directors on their activity in 2018-2019 corporate year, as per Annexes 1-5 to the present resolution of the Company’s Board of Directors.

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
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Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the first issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

Item 2

Approval of the schedule of activities of Kubanenergo PJSC to reduce overdue receivables for electricity transmission services and settlement of disputes existing as of 01.04.2019

The following resolution is proposed:

1. Approve the Programme of Kubanenergo PJSC on Reduction of Overdue Receivables for Transmission Services and Settlement of Disputes as of 01.04.2019, as specified in Annex 6 to the present resolution of the Company's Board of Directors.
2. Take note of the Report on implementation of the Programme of Kubanenergo PJSC on Reduction of Overdue Receivables for Transmission Services and Settlement of Disputes as of 01.01.2019, as specified in Annex 7 to the present resolution of the Company's Board of Directors.
3. Take note of the Report of Kubanenergo PJSC on measures taken in the 1st quarter of 2019 in respect of the newly accrued receivables for electricity transmission services, as specified in Annex 8 to the present resolution of the Company's Board of Directors.
4. Take note of the information on the process of implementation of the order of the Company's Board of Directors in the 1st quarter of 2019 (minutes of the meeting No.334/2019 of 01.04.2019) pertaining to payment of overdue receivables existing as of 01.01.2019, as specified in Annex 9 to the present resolution of the Company's Board of Directors.

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the second issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

Item 3

Consideration of information on implementation of the Corrective Action Plan for elimination of deficiencies identified during the field audits conducted by the Ministry of Energy of the Russian Federation in the 1st quarter of 2019

The following resolution is proposed:

Take into consideration of information on implementation of the Corrective Action Plan for elimination of deficiencies identified during the field audits conducted by the Ministry of Energy of the Russian Federation in the 1st quarter of 2019, as specified in Annex 10 to the present resolution of the Company's Board of Directors.

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the third issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

Item 4

Approval of the Regulations on Insider Information of Kubanenergo PJSC in a new edition

The following resolution is proposed:

1. Approve the Regulations on Insider Information of Kubanenergo PJSC in a new edition, as specified in Annex 11 to the present resolution of the Company's Board of Directors.
2. Consider as no longer valid the Regulations on Insider Information of Kubanenergo PJSC approved by the Board of Directors (minutes of the meeting NO.315/2018 of 31.070.2018).

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the fourth issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

Item 5

Approval of the report on activity of the Corporate Secretary of Kubanenergo PJSC

The following resolution is proposed:

1. Approve the report on activity of the Corporate Secretary of Kubanenergo PJSC, as specified in Annex 12 to the present resolution of the Company's Board of Directors.
2. Pay the Corporate Secretary of the Company Russu O.V. according to the results of work in 2018-2019 corporate year (the period from the moment of election of the current membership of the Board of Directors of the Company until the election of the Board of Directors of the Company in the new composition), an additional remuneration in the amount of the total sum of remunerations paid to the Corporate Secretary for the quarter under an agreement concluded between the Company and the Corporate Secretary.

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the fifth issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

Item 6

Consideration of the report of the General Director on maintaining the register of non-core assets in the 1st quarter of 2019, and approval of the updated register of non-core assets of Kubanenergo PJSC

The following resolution is proposed:

1. Take into consideration the report on maintaining the register of non-core assets in the 1st quarter of 2019, as specified in Annex 14 to the present resolution of the Company's Board of Directors.
2. Approve the updated register of non-core assets of Kubanenergo PJSC, as specified in Annex 15 to the present resolution of the Company's Board of Directors.

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the sixth issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

Chairperson of the BoD

Sergeeva O.A.

Corporate secretary

Russu O.V.