



КУБАНЬЭНЕРГО

ПУБЛИЧНОЕ АКЦИОНЕРНОЕ ОБЩЕСТВО
ЭНЕРГЕТИКИ И ЭЛЕКТРИФИКАЦИИ КУБАНИ
(ПАО «КУБАНЬЭНЕРГО»)

**Minutes of the Board of Directors Meeting No. 346/2019
Public joint stock Company of power industry and electrification of Kuban
(Kubanenergo PJSC)**

Date of the meeting	6 June 2019
Form of the meeting	Absentee (by filling in questionnaires)
Place of vote counting	office 105, building 1, 2A Stavropolskaya St., Krasnodar (postal address of the Corporate Secretary of “Kubanenergo” PJSC)
Date of drawing up minutes	7 June 2019

Board of Directors Members: 11

Questionnaires were submitted by: Sergeeva O.A. (Chairperson of the BoD), Varvarin A.V., Gavrilov A.I., Gritsenko V.F., Medvedev M.V., Osipova Ye.N., Selivanova L.V., Tyukanko A.S., Tyurkin K.V., Khokholkova K.V., Shagina I.A.

Questionnaires were not submitted by: none

According to requirements of paragraph 7.3 of the Regulations for the Board of Directors of Public joint stock Company of power industry and electrification of Kuban (approved by decision of annual General meeting of “Kubanenergo” PJSC shareholders on 28.05.2018, minutes No.40), the quorum for holding the meeting should count at least half of elected members of Board of Directors.

Quorum is present

Agenda

1. Approval of business plan of the Group of Kubanenergo PJSC consolidated on the principles of RAS for 2019 and estimates for 2020-2023, and business plan of the Group of Kubanenergo PJSC consolidated on the principles of IFRS for 2019 and estimates for 2020-2023
2. Approval of budgets of the Committees under the Board of Directors of Kubanenergo PJSC for the first half of 2019
3. Early termination of powers of members of the Committee for Strategy, Development, Investments and Reform of the Board of Directors of Kubanenergo PJSC and election of new members

Item 1

Approval of business plan of the Group of Kubanenergo PJSC consolidated on the principles of RAS for 2019 and estimates for 2020-2023, and business plan of the Group of Kubanenergo PJSC consolidated on the principles of IFRS for 2019 and estimates for 2020-2023

The following resolution is proposed:

Approve the business plan of the Group of Kubanenergo PJSC consolidated on the principles of RAS for 2019 and estimates for 2020-2023, and business plan of the Group of Kubanenergo PJSC consolidated on the principles of IFRS for 2019 and estimates for 2020-2023, as per Annexes 1 and 2 to the present resolution of the Company’s Board of Directors.

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the first issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

Item 2

Approval of budgets of the Committees under the Board of Directors of Kubanenergo PJSC for the first half of 2019

The following resolution is proposed:

Approve the budgets of the Committees under the Board of Directors of Kubanenergo PJSC for the first half of 2019, as per Annexes 3 and 4 to the present resolution of the Company's Board of Directors.

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	ABSTAINED
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the second issue, the proposed decision was **adopted by majority** of the members of the Board of Directors participating in the meeting.

Item 3

Early termination of powers of members of the Committee for Strategy, Development, Investments and Reform of the Board of Directors of Kubanenergo PJSC and election of new members

The following resolution is proposed:

1. Terminate the powers of the members of the Committee for Strategy, Development, Investments and Reform of the Board of Directors of Kubanenergo PJSC:

- Balaban Fyodor Nikolaevich
- Seleznyov Viktor Yuryevich
- Rafalskaya Inna Sergeevna

2. Elect the following persons to the Committee for Strategy, Development, Investments and Reform of the Board of Directors of Kubanenergo PJSC:

- Bogomolov Alexander Yuryevich, Chief Specialist of the Strategic Development Department, Rosseti PJSC;
- Sofyin Vladimir Vladimirovich, Head of the Department for Technological Development and Innovations, Rosseti PJSC;
- Ivanova Tatyana Alexandrovna, Deputy Head of the Tariff Policy Department, Rosseti PJSC.

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the third issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

Chairperson of the BoD

Sergeeva O.A.

Corporate secretary

Russu O.V.