

Minutes of the Board of Directors Meeting No. 342/2019
Public joint stock Company of power industry and electrification of Kuban
(Kubanenergo PJSC)

Date of the meeting	15 May 2019
Form of the meeting	Absentee (by filling in questionnaires)
Place of vote counting	office 105, building 1, 2A Stavropolskaya St., Krasnodar (postal address of the Corporate Secretary of “Kubanenergo” PJSC)
Date of drawing up minutes	17 May 2019

Board of Directors Members: 11

Questionnaires were submitted by: Sergeeva O.A. (Chairperson of the BoD), Varvarin A.V., Gavrilov A.I., Gritsenko V.F., Medvedev M.V., Osipova Ye.N., Selivanova L.V., Tyukanko A.S., Tyurkin K.V., Khokholkova K.V., Shagina I.A.

Questionnaires were not submitted by: none

According to requirements of paragraph 7.3 of the Regulations for the Board of Directors of Public joint stock Company of power industry and electrification of Kuban (approved by decision of annual General meeting of “Kubanenergo” PJSC shareholders on 28.05.2018, minutes No.40), the quorum for holding the meeting should count at least half of elected members of Board of Directors.

Quorum is present

Agenda

1. Approval of agenda items for the Annual General Meeting of Shareholders of the Company.
2. Determining the list of information (materials) provided to the Company’s shareholders during the preparation of Annual General Meeting of Shareholders of the Company and procedure for providing such information to the shareholders.
3. Determining the date of sending voting ballots to persons entitled to participate in the Annual General Meeting of Shareholders of the Company, addresses, to which the filled-in ballot papers can be sent, and the deadline for the receipt of the filled-in ballots.
4. Determining the procedure of informing shareholders on the Annual General Meeting of Shareholders of the Company, including approval of the form and text of message.
5. Appointing the secretary of the Annual General Meeting of Shareholders of the Company.
6. Appointing the secretary of the Annual General Meeting of Shareholders of the Company.
7. Approval of conditions of a contract with the Company’s Registrar.
8. Approval of the report on interested-party transactions, concluded by the Company in 2018.
9. Preliminary approval of the Annual Report 2018.
10. Consideration of the Company’s Accounting (Financial) Statements for 2018.
11. Recommendations concerning distribution of profit and loss of the Company following the results of 2018.
12. Recommendations on the amount of dividends on shares of the Company for 2018 and their payment procedure and proposals to the Annual General Meeting of Shareholders for determining the record date of a list of persons entitled to receive the dividends.
13. Consideration of the candidate for the Auditor of the Company.
14. Consideration of a draft Charter of the Company in a new edition.

15. Consideration of a draft Regulations for the General Meeting of Shareholders in a new edition.
16. Consideration of a draft of the Regulations on the Company's Board of Directors in a new edition.
17. Consideration of a draft of the Regulations on the Company's Management Board in a new edition.
18. Consideration of a draft of the Regulations on the payment of remuneration and compensation to members of the Board of Directors of the Company in a new edition.
19. Proposal to the Annual General Meeting of Shareholders concerning the issue: "On participation of Kubanenergo PJSC in the Association "Interregional Alliance of Builders".

Item 1

Approval of agenda items for the Annual General Meeting of Shareholders of the Company

The following resolution is proposed:

Approve the following agenda of the Annual General Meeting of Shareholders of the Company:

1. Approval of the annual report and annual accounting (financial) statements of the Company
2. Distribution of profit (as well as payment of dividends (declaration of dividends) and loss of the Company in 2018
3. Election of the Board of Directors of the Company
4. Election of the Auditing Commission of the Company
5. Approval of the Auditor of the Company
6. Approval of the restated Charter of the Company
7. Approval of the restated Regulations on the General Meeting of Shareholders of the Company
8. Approval of the restated Regulations on the Board of Directors of the Company
9. Approval of the restated Regulations on the Management Board of the Company
10. Approval of the restated Regulations on Payment of Remunerations and Compensations to the Members of the Board of Directors of the Company
11. Participation of Kubanenergo PJSC in the Association "Self-Regulatory Organization "Interregional Alliance of Builders"

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the first issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

Item 2

Determining the list of information (materials) provided to the Company's shareholders during the preparation of Annual General Meeting of Shareholders of the Company and procedure for providing such information to the shareholders

The following resolution is proposed:

1. The information (materials) provided to the persons entitled to participate in the AGM:
 - annual report of the Company and opinion of the Company's Auditing Commission by the results of its revision (report on fairness of the representations in the Company's Annual report)

- annual accounting statements, as well as Auditor's opinion and report of the Company's Auditing Commission by the results of check of accounting statements
- conclusion of the Audit Committee of the Board of Directors of Kubanenergo on the level of efficiency and quality of the external audit process
- abstract of decision of the BoD on issues related to preliminary approval Company's annual report for 2018 and recommendations to AGM on its approval;
- recommendations of the Board of Directors of the Company on distribution of profit (loss) of the Company by the results of 2018; as well as on the dividends on the Company's shares, the procedure for their payment and determining the date of drawing up the list of persons entitled to receive the dividends;
- substantiation of the proposed distribution of net profit;
- an extract from the decision of the Board of Directors concerning the issue of submitting of the annual accounting (financial) statements to the annual General Meeting of Shareholders for their approval;
- information on the candidates to the Board of Directors of the Company, the Auditing Commission of the Company, or information on the failure of candidates to submit such information, including information on entities that nominated a candidate; as well as information on the presence or absence of written consent of these candidates for nomination and election
- information on candidates for the Company's auditor sufficient to form an opinion on their professional qualities and independence, including the name of self-regulatory organization of auditors at which the candidate for the Company's auditor is a member; description of the procedures for selection of external auditors that ensure their independence and objectivity, and information on the proposed remuneration to external auditors for audit and non-audit services (including information on compensation payments and other expenses on the auditor) and other material terms of contracts concluded with the Company's auditor
- recommendations of the Company's Audit Committee on candidature of an Auditor
- report on interested-party transactions concluded by the Company in 2018, including report of the Auditing Commission confirming fairness of the report
- information on shareholder agreements concluded within a year before the date of the General Meeting of Shareholders
- information on who proposed each issue to the agenda of the annual General Meeting of Shareholders
- draft decisions and explanations to agenda of the AGM
- details of how to get to the place of holding the AGM
- sample of the power of attorney that a shareholder can provide for its representative and procedure of its verification
- abstract of decision of the BoD on other issues proposed for the AGM
- current Charter of the Company, draft Charter of the Company in a new version and table of amendments and additions to the Company's Charter
- current Regulations on the General Meeting of Shareholders of the Company, draft Regulations on the General Meeting of Shareholders of the Company and table of amendments to the Regulations and their explanations
- current Regulations on the Board of Directors of the Company, draft Regulations on the Board of Directors of the Company in a new version and table of amendments to the Regulations on the Board of Directors of the Company and their explanations
- current Regulations on the Management Board of the Company, draft Regulations on the Management Board of the Company in a new version and table of amendments to the Regulations for the Management Board of the Company and their explanations

- current Regulations on Payment of Remuneration and Compensation to Members of the Board of Directors, draft Regulations on Payment of Remuneration and Compensation to Members of the Board of Directors and table of amendments to the Regulations on Payment of Remuneration and Compensation to Members of the Board of Directors and their explanations

2. Decide that the persons entitled to participate at the Annual General Meeting Company's Shareholders can find the information within the period of 30 May 2019 – 19 June 2019 (except weekends and holydays) from 9:00 a.m. to 15:00 p.m., as well as on 20 June 2019 at:

- Kubanenergo PJSC, 2A Stavropolskaya str., Krasnodar
- R.O.S.T. Registrar mail box 9, 18 Stromynka str, Moscow
- from 30 May 2019 at the official webpage of the Company www.kubanenergo.ru on the Internet

If a person is a nominal holder of shares registered in the registry of shareholders of the Company, information (materials) subject for submission to the persons entitled to participate in the General Meeting of Shareholders, in the course of preparation for the General Meeting of Shareholders of the Company shall be sent no later than 30 May 2019 in accordance with the legislation of the Russian Federation on securities for the provision of information and materials to persons exercising rights to securities.

The above-mentioned information (materials) shall be available to persons entitled to participate in the Annual General Meeting of Shareholders of the Company on the day of the Annual General Meeting of Shareholders at the place of the meeting.

Holders of ordinary shares have the right to vote on all issues of the agenda.

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the second issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

Item 3

Determining the date of sending voting ballots to persons entitled to participate in the Annual General Meeting of Shareholders of the Company, addresses, to which the filled-in ballot papers can be sent, and the deadline for the receipt of the filled-in ballots

The following resolution is proposed:

1. Determine that the voting ballots should be sent by registered mail to the addresses specified in the list of persons entitled to participate in annual general meeting of shareholders of the Company by 30 May 2019.

The voting ballots (texts of voting ballots) for voting in electronic form (in the form of electronic documents) shall be sent by 30 May 2019 to the registrar of NRK – R.O.S.T. JSC for their further submission to nominal holders registered in the shareholder register.

2. Decide that the filled-in voting ballots shall be sent to one of the following addresses:

- Kubanenergo PJSC, 2A Stavropolskaya street, Krasnodar 350033, Russian Federation;
- “Registrar ROST” JSC, post office box 9, 18, Stromynka street, Moscow 107996.

3. For the purposes of quorum and summing up the results of voting only those votes will be accounted that were submitted as voting ballots to the Company no later than 17 June 2019.

4. Instruct the sole executive body of the Company to ensure sending of the voting ballots to the Company's shareholders in accordance with present decision of Company's Board of Directors.

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the third issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

Item 4

Determining the procedure of informing shareholders on the Annual General Meeting of Shareholders of the Company, including approval of the form and text of the notice

The following resolution is proposed:

1. Approve the form and text of the notice on convening the Annual General Meeting of Shareholders of the Company in accordance with Annex 1 to present resolution of Company's Board of Directors.
2. Inform the persons entitled to participate in the General Meeting of Shareholders on holding the Annual General Meeting of Shareholders by posting a notice about the Annual General Meeting of Shareholders at the official website www.kubanenergo.ru by 20 May 2019.

The text of the notice of the General Shareholders Meeting is additionally sent in electronic form to those shareholders of the Company who have informed the registrar of their e-mail addresses to which such notices can be sent.

If a person registered in the Company's shareholder register is a nominal holder of shares, the notice on convening the Annual General Meeting of Shareholders of the Company should be sent in electronic form (in the form of electronic documents) to such a nominal holder by 20 May 2019.

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the fourth issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

Item 5

Appointing the secretary of the Annual General Meeting of Shareholders of the Company

The following resolution is proposed:

Appoint Russu Olga Vladimirovna, Corporate Secretary of the Company, to fulfill functions of the Secretary of the Company's Annual General Meeting of Shareholders.

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the fifth issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

Item 6

Approval of the costs on preparation and holding the Annual General Meeting of Shareholders of the Company

The following resolution is proposed:

1. Approve the costs estimates related to the preparation and holding of the Annual General Meeting of Shareholders of the Company, in accordance with Annex 2 to the present resolution.
2. The sole executive body of the Company shall within two months after the Annual General Meeting of Shareholders of the Company, submit to the Board of Directors a report on expenditure of the funds allocated for preparation and holding of the Annual General Meeting of Shareholders, in accordance with Annex 3 to the present resolution.

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the sixth issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

Item 7

Approval of conditions of a contract with the Company's Registrar

The following resolution is proposed:

1. Approve the terms and conditions of a contract with the Company's Registrar for provision of services on organization, convocation and holding of the Annual General Meeting of Shareholders, including performance of the functions of a counting commission and distribution of materials pursuant to Annex 4 to the present resolution of the Board of Directors of the Company.
2. Instruct the General Director of the Company to sign a contract with the Company's registrar for provision of services for organization, convening and holding of the annual General Meeting of Shareholders, including the performance of the functions of a counting commission and distribution of materials on terms and conditions, in accordance with Annex 4 to the present resolution of the Board of Directors of the Company

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the seventh issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

Item 8

Approval of the report on interested-party transactions concluded by the Company in 2018

The following resolution is proposed:

Approve the report on interested-party transactions concluded by the Company in 2018, in accordance with Annex 5 to the present resolution of the Board of Directors of the Company

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the eighth issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

Item 9

Preliminary approval of the Annual Report 2018

The following resolution is proposed:

Approve preliminary the Annual Report 2018 and recommend the AGM to approve the Annual Report 2018, in accordance with Annex 6 to the present resolution of the Board of Directors of the Company.

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the ninth issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

Item 10

Consideration of the Company's Accounting (Financial) Statements for 2018

The following resolution is proposed:

Approve preliminary the Company's Accounting (Financial) Statements 2018 and submit for approval to the AGM, in accordance with Annex 7 to the present resolution of the Board of Directors of the Company.

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the tenth issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

Item 11

Recommendations concerning distribution of profit and loss of the Company following the results of 2018

The following resolution is proposed:

Recommend the Annual General Meeting of Shareholders of the Company to approve the following allocation of profits (losses) of the Company in 2018 reporting year

Indicator	(thousand rubles)
Undistributed profit (losses) of the reporting period:	151 198
To distribute for:	
Reserve fund	7 560
Profit for development	-
Dividends	143 638
Repayment of undistributed deficit of prior years	-

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the eleventh issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

Item 12

Recommendations on the amount of dividends on shares of the Company for 2018 and their payment procedure and proposals to the Annual General Meeting of Shareholders for determining the record date of a list of persons entitled to receive the dividends

The following resolution is proposed:

Recommend the Annual General Meeting of Shareholders to adopt the following decision:

1. Pay out the dividends on ordinary shares following the results of 2018 in the amount of 0.472815 ruble per one ordinary share of the Company in monetary form.
2. The period of payment of dividends to a nominal holder and a trustee that is a professional participant of the securities market, is 10 business days, to other shareholders included in the register – 25 business days from the date of drawing up the list of persons entitled to receive the dividends.
2. Determine the date of drawing up the list of persons entitled to receive dividends – 1 July 2019.

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the twelfth issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

Item 13

Consideration of the candidate for the Auditor of the Company

The following resolution is proposed:

Offer the Annual General Meeting of Shareholders of the Company to approve Ernst&Young LLC as the Company's auditor.

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the thirteenth issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

Item 14

Consideration of a draft Charter of the Company in a new edition

The following resolution is proposed:

Offer the Annual General Meeting of Shareholders of the Company to approve the Charter of the Company in a new edition (Annex 8 to this resolution of the Board of Directors of the Company).

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the fourteenth issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

Item 15

Consideration of a draft Regulations for the General Meeting of Shareholders in a new edition

The following resolution is proposed:

Offer the Annual General Meeting of Shareholders of the Company to approve the Regulations on the General Meeting of Shareholders in a new edition (Annex 9 to this resolution of the Board of Directors of the Company).

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the fifteenth issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

Item 16

Consideration of a draft of the Regulations on the Company's Board of Directors in a new edition

The following resolution is proposed:

Offer the Annual General Meeting of Shareholders of the Company to approve the Regulations on the Board of Directors of the Company in new edition (Annex 10 to this decision of the Board of Directors of the Company.)

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the sixteenth issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

Item 17

Consideration of a draft of the Regulations on the Company's Management Board in a new edition

The following resolution is proposed:

Offer the Annual General Meeting of Shareholders of the Company to approve the Regulations on the Management Board of the Company in new edition (Annex 11 to this decision of the Board of Directors of the Company.)

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the seventeenth issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

Item 18

Consideration of a draft of the Regulations on payment of remuneration and compensation to members of the Board of Directors of the Company in a new edition

The following resolution is proposed:

Offer the Annual General Meeting of Shareholders of the Company:

1. Approve the Regulations on the Payment of Remuneration and Compensation to Members of the Board of Directors of the Company in a new edition (Annex 12 to this decision of the Board of Directors of the Company.)
2. To decide that the Regulations on Payment of Remuneration and Compensation to Members of the Board of Directors of the Company in a new edition apply to the members of the Company's Board of Directors elected at this and subsequent General Meetings of Shareholders of the Company.

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the eighteenth issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

Item 19

Proposal to the Annual General Meeting of Shareholders concerning the issue: “On participation of Kubanenergo PJSC in the Association “Interregional Alliance of Builders

The following resolution is proposed:

Offer the Annual General Meeting of Shareholders of the Company to adopt the following resolution: Approve participation of Kubanenergo in the Association “Interregional Alliance of Builders” on the following essential conditions:

- the admission fee: 10 000 (ten thousand) rubles
- monthly membership fees: 5 000 (five thousand) rubles
- additional annual membership fee for the needs of the National Association of Builders (NOSTROY): 5 000 (five thousand) rubles
- compensation payment to the fund for compensation of damage: 100 000 (one hundred thousand) rubles
- form of payment: monetary assets

the amount and procedure for payment of contributions are determined by the internal documents of the Association “Interregional Alliance of Builders” (Regulations on membership in a self-regulating organization, including requirements for members of the self-regulating organization, on the amount, procedure for calculating and paying the entrance fee and membership fees; the Regulations on compensation fund for compensation of damage, including the methods and rules for placing and investing funds of the compensation fund for compensation of damage).

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the nineteenth issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

Chairperson of the BoD

Sergeeva O.A.

Corporate secretary

Russu O.V.