

Minutes of the Board of Directors Meeting No. 335/2019
Public joint stock Company of power industry and electrification of Kuban
(Kubanenergo PJSC)

Date of the meeting	29 March 2019
Form of the meeting	Absentee and in presentia (as well by videoconference)
Place of vote counting	Room A7-065, Belovezhskaya str. 4, Moscow
Start time of the meeting	12:30 p.m.
End time of the meeting	13:10 p.m.
Date of drawing up minutes	1 April 2019

In accordance with the requirements of clause 7.1 of the Regulations on the Board of Directors of Public joint stock Company of power industry and electrification of Kuban approved by the decision of the Annual General Meeting of Shareholders of the Company on 25.05.2018 (Minutes No.40 of 28.05.2018), the meeting of the Board of Directors is opened by the Chairperson of the Board of Directors of Kubanenergo PJSC – **Sergeeva Olga Andreevna**.

In accordance with paragraph 7.3 of the Regulations on the Board of Directors of Public joint stock Company of power industry and electrification of Kuban, to determine the presence of a quorum for the meeting of the Board of Directors, the floor is given to the Corporate Secretary of the Company – **Rusu Olga Vladimirovna**; the quorum for holding a meeting of the Board of Directors is not less than half of the number of the elected members of the Board of Directors of the Company. According to paragraph 16.1 of the Charter of Kubanenergo PJSC, 11 (eleven) people were elected to the Company's Board of Directors.

Members of the board of directors that are present at the meeting: Sergeeva O.A. (Chairperson of the BoD), Gavrilov A.I., Gritsenko V.F., Medvedev M.V., Osipova Ye.N., Selivanova L.V., Tyukanko A.S., Tyurkin K.V.

Absent members: Varvarin A.V., Khokholkova K.V., Shagina I.A.

Of the 11 elected members of the Board of Directors of the Company, 8 attended the meeting, which is not less than half of the number of elected members of the Board of Directors of the Company.

The required **quorum** for the meeting of the Board of Directors **is present**.

The members of the Board of Directors that submitted questionnaires: Varvarin A.V., Khokholkova K.V., Shagina I.A.

The members of the Board of Directors that did not submit questionnaires: none

Invitees:

1. Armaganyan Edgar Garrievich, First Deputy Director General – Head of Sochi electric networks, branch of Kubanenergo PJSC
2. Golovakha Lyudmila Alekseevna, Deputy Director General – Chief of Staff
3. Shishigin Igor Nikolayevich, Deputy Director General for Technical Issues – Chief Engineer
4. Kostetskiy Vyacheslav Yurievich, Deputy Director General for Development and Grid Connection
5. Didenko Yekaterina Yevgenievna, Acting Deputy Director General for Corporate Governance
6. Berezgov Ruslan Borisovich, Acting Deputy Director General for Investments
7. Nischyuk Oleg Fyodorovich, Deputy Director General for Selling of Services
8. Statuyev Vladislav Andreyevich, Deputy Director General in charge of Security
9. Shmakov Igor Vladimirovich, Deputy Director General for Controlling

10. Glushko Timur Igorevich, Deputy Director General for Special Projects, Head of Slavaynsk electric networks
11. Skiba Inna Viktorovna, Chief Accountant - Head of Financial Records, Accounts and Tax Returns Department
12. Treputin Ivan Vladimirovich, Head of HR and Organization Design Department
13. Soltan Yelena Leonidovna, Head of Grid Connection Department
14. Telnov Sergey Olegovich, Head of Investments Directorate
15. Gosteyev Oleg Vyacheslavovich, Head of Directorate for Technological Development and Innovation
16. Litash Boris Sergeevich, Head Unit for Technological Development and Innovation Sector

The agenda of the meeting of the Board of Directors of Kubanenergo PJSC includes the following items:

1. “Approval of the Business Plan of Kubanenergo PJSC for 2019 and estimates for 2020-2023”

Ocheredko Olga Vyacheslavovna, Deputy Director General for Economic and Financial Affairs, Kubanenergo PJSC delivered the report on the matter.

The following persons addressed the meeting:

- members of the Board of Directors: Osipova Yelena Nikolaevna, Medvedev Mikhail Vladimirovich, Gavrilov Alexander Ilyich
- Armaganyan Edgar Garrievich, First Deputy Director General – Head of Sochi electric networks, branch of Kubanenergo PJSC

Concerning the first item of the agenda it was resolved as follows:

To approve the Business Plan of Kubanenergo PJSC for 2019 and take into consideration estimates for 2020-2023, in accordance with Annex 1 to the present resolution of the Company’s Board of Directors

Voting results:

- | | |
|------------------|--|
| FOR | - Sergeeva O.A. (Chairperson of the BoD), Varvarin A.V., Gavrilov A.I., Gritsenko V.F., Medvedev M.V., Osipova Ye.N., Selivanova L.V., Tyukanko A.S., Tyurkin K.V., Khokholkova K.V., Shagina I.A. |
| AGAINST | - none |
| ABSTAINED | - none |

Thus, the BoD members participating in the meeting unanimously adopted the proposed decision on the first item.

Chairperson of the BoD

Sergeeva O.A.

Corporate secretary

Russu O.V.