

Minutes of the Board of Directors Meeting No. 330/2018
Public joint stock Company of power industry and electrification of Kuban
(Kubanenergo PJSC)

Date of the meeting 8 February 2019
Form of the meeting Absentee (by filling in questionnaires)
Place of vote counting office 105, building 1, 2A Stavropolskaya St.,
Krasnodar (postal address of the Corporate Secretary of
“Kubanenergo” PJSC)
Date of drawing up minutes 11 February 2019

Board of Directors Members: 11

Questionnaires were submitted by: Sergeeva O.A. (Chairperson of the BoD), Varvarin A.V., Gavrilov A.I., Gritsenko V.F., Medvedev M.V., Osipova Ye.N., Selivanova L.V., Tyukanko A.S., Tyurkin K.V., Khokholkova K.V., Shagina I.A.

Questionnaires were not submitted by:

According to requirements of paragraph 7.3 of the Regulations for the Board of Directors of Public joint stock Company of power industry and electrification of Kuban (approved by decision of annual General meeting of “Kubanenergo” PJSC shareholders on 28.05.2018, minutes No.40), the quorum for holding the meeting should count at least half of elected members of Board of Directors.

Quorum is present

Agenda

1. Approval of the budget expenses of Kubanenergo PJSC for the 1st quarter of 2019
2. Discussion of a report on implementation of the overdue grid connections for the 3rd quarter of 2018
3. Discussion of a report from the Company’s Director General on implementation of the registry of non-core assets in the 4th quarter of 2018 and 2018 and update of the registry of non-core asset of Kubanenergo PJSC

Item 1

Approval of the budget expenses of Kubanenergo PJSC for the 1st quarter of 2019

The following resolution is proposed:

1. Approve the budget expenses of Kubanenergo PJSC for the 1st quarter of 2019, as specified in Annex 1 to this resolution of the Company’s Board of Directors.
2. Instruct the CEO of Kubanenergo PJSC to ensure inclusion of repair expenses in the business plan for 2019-2023, with regard of financial state of the Company and expenses set in accordance with the tariffs and balance sheet for 2019.

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the first issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

Item 2

Discussion of a report on implementation of the overdue grid connections for the 3rd quarter of 2018

The following resolution is proposed:

1. Take into consideration the report on the schedule of implementation of the overdue grid connections for the 3rd quarter of 2018 (hereinafter – the Schedule), as specified in Annex 2 to this resolution of the Company's Board of Directors.
2. Note the exceeding of the Schedule due to implementation of activities that were not implemented in the 1st and 2nd quarters of 2018.

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the second issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

Item 3

Discussion of a report from the Company's Director General on implementation of the registry of non-core assets in the 4th quarter of 2018 and 2018 and update of the registry of non-core asset of Kubanenergo PJSC

The following resolution is proposed:

1. Take into consideration the report on implementation of the registry of non-core assets in the 4th quarter of 2018 and 2018, as specified in Annex 3 to this resolution of the Company's Board of Directors.
2. To approve the updated Registry of non-core asset of Kubanenergo PJSC, as specified in Annex 4 to this resolution of the Company's Board of Directors.

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the second issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

Chairperson of the BoD

Sergeeva O.A.

Corporate secretary

Russu O.V.