

Minutes of the Board of Directors Meeting No. 324/2018
Public joint stock Company of power industry and electrification of Kuban
(Kubanenergo PJSC)

Date of the meeting	20 December 2018
Form of the meeting	Absentee (by filling in questionnaires)
Place of vote counting	office 105, building 1, 2A Stavropolskaya St., Krasnodar (postal address of the Corporate Secretary of “Kubanenergo” PJSC)
Date of drawing up minutes	21 December 2018

Board of Directors Members: 11

Questionnaires were submitted by: Sergeeva O.A. (Chairperson of the BoD), Varvarin A.V., Gavrilov A.I., Gritsenko V.F., Medvedev M.V., Osipova Ye.N., Selivanova L.V., Tyukanko A.S., Tyurkin K.V., Khokholkova K.V., Shagina I.A.

Questionnaires were not submitted by:

According to requirements of paragraph 7.3 of the Regulations for the Board of Directors of Public joint stock Company of power industry and electrification of Kuban (approved by decision of annual General meeting of “Kubanenergo” PJSC shareholders on 28.05.2018, minutes No.40), the quorum for holding the meeting should count at least half of elected members of Board of Directors.

Quorum is present**Agenda**

1. Approval of the amended Purchases Plan of Kubanenergo PJSC for 2018
2. Discussion of the Programme of Activities on Reduction of Electricity Losses in the Networks of Kubanenergo PJSC for 2018-2013

Item 1**Approval of the amended Purchases Plan of Kubanenergo PJSC for 2018**

The following resolution is proposed:

Approve the amended Purchases Plan of Kubanenergo PJSC for 2018, as specified in Annex 1 to this resolution of the Company’s Board of Directors.

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the first issue, the proposed decision was unanimously adopted by the members of the Board of Directors participating in the meeting.

Item 2**Discussion of the Programme of Activities on Reduction of Electricity Losses in the Networks of Kubanenergo PJSC for 2018-2013**

The following resolution is proposed:

1. Approve the Programme of Activities on Reduction of Electricity Losses in the Networks of Kubanenergo PJSC for 2018-2013 (hereinafter – the Programme), as specified in Annex 2 to this resolution of the Company’s Board of Directors.
2. Instruct the sole executive body of the Company to ensure implementation of the projects under the Programme in case of presence of funding sources within the expenses stipulated by the Business Plan and the Investment Programme of the Company.
3. Consider a no longer valid the decisions of the Board of Directors of Kubanenergo PJSC specified in Annex 3 to this resolution of the Company’s Board of Directors.

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the second issue, the proposed decision was unanimously adopted by the members of the Board of Directors participating in the meeting.

Chairperson of the BoD

Sergeeva O.A.

Corporate secretary

Russu O.V.