



КУБАНЬЭНЕРГО

ПУБЛИЧНОЕ АКЦИОНЕРНОЕ ОБЩЕСТВО
ЭНЕРГЕТИКИ И ЭЛЕКТРИФИКАЦИИ КУБАНИ
(ПАО «КУБАНЬЭНЕРГО»)

**Minutes of the Board of Directors Meeting No. 317/2018
Public joint stock Company of power industry and electrification of Kuban
(Kubanenergo PJSC)**

Date of the meeting 15 August 2018
Form of the meeting Absentee (by filling in questionnaires)
Place of vote counting office 105, building 1, 2A Stavropolskaya St.,
Krasnodar (postal address of the Corporate Secretary of
“Kubanenergo” PJSC)
Date of drawing up minutes 17 August 2018

Board of Directors Members: 11

Questionnaires were submitted by: Sergeeva O.A. (Chairperson of the BoD), Varvarin A.V., Gavrilov A.I., Gritsenko V.F., Medvedev M.V., Osipova Ye.N., Selivanova L.V., Tyukanko A.S., Tyurkin K.V., Khokholkova K.V., Shagina I.A.

Questionnaires were not submitted by:

According to requirements of paragraph 7.3 of the Regulations for the Board of Directors of Public joint stock Company of power industry and electrification of Kuban (approved by decision of annual General meeting of “Kubanenergo” PJSC shareholders on 20.06.2017, minutes No.39), the quorum for holding the meeting should count at least half of elected members of Board of Directors.

Quorum is present

Agenda

1. Discussion of a report on the results of the Business Plan of Kubanenergo PJSC in the 1st quarter of 2018
2. Approval of a report on the results of the Investment Programme of Kubanenergo PJSC in the 1st quarter of 2018

Item 1

Discussion of a report on the results of the Business Plan of Kubanenergo PJSC in the 1st quarter of 2018

To take into consideration the report on the results of the Business Plan of Kubanenergo PJSC in the 1st quarter of 2018 as per Annex 1 to this resolution of the Company’s Board of Directors.

The following resolution is proposed:

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the first issue, the proposed decision was unanimously adopted by the members of the Board of Directors participating in the meeting.

Item 2

Approval of a report on the results of the Investment Programme of Kubanenergo PJSC in the 1st quarter of 2018

The following resolution is proposed:

1. To take into consideration the report on the results of the Investment Programme of Kubanenergo PJSC in the 1st quarter of 2018 as per Annex 2 to this resolution of the Company's Board of Directors.
2. To mark the deviation of actual performance parameters of the Investment Programme of Kubanenergo PJSC (Annex 3 to this decision) from the planned parameters by the results of the 1st quarter of 2018.
3. To submit to the Board of Directors a report on the reasons of such a deviation of the actual parameters of the Investment Programme of Kubanenergo PJSC from the planned parameters by the results of the 1st quarter of 2018.

Voting results

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the second issue, the proposed decision was unanimously adopted by the members of the Board of Directors participating in the meeting.

Chairperson of the BoD

Sergeeva O.A.

Corporate secretary

Russu O.V.