

Minutes of Board of Directors Meeting No. 277/2017**Public joint stock Company of power industry and electrification of Kuban****(Kubanenergo PJSC)**

Date of meeting	05 June 2017
Form of holding the meeting	absentee voting (questionnaire)
Place of vote counting	office 105, building 1, 2A Stavropolskaya St., Krasnodar (postal address of Corporate Secretary of “Kubanenergo” PJSC)
Date of drawing up minutes	16 June 2017

Board of Directors Members: 11

Questionnaires were submitted by: Mangarov Yu.N. (Chairperson of the BoD), Bobkov D.A., Gavrilov A.I., Serov A.Yu., Varvarin A.V., Yefimov A.L., Khokholkova K.V., Gritsenko V.F., Sofyin V.V., Shmakov I.V.

Questionnaires were not submitted by: Bogashov A.Ye.

According to requirements of paragraph 7.3 of Regulations for the Board of Directors of Public joint stock Company of power industry and electrification of Kuban (approved by decision of annual General meeting of “Kubanenergo” PJSC shareholders dated 27.06.2016, minutes No.37), the quorum for holding the meeting should count at least half of elected members of Board of Directors.

Quorum is present

Agenda

1. On cancellation of resolution of the Board of Directors of Kubanenergo PJSC adopted on 28.03.2017 (minutes of meeting No.267/2017 dated 31.03.2017) on item 12.

Item 1**On cancellation of resolution of the Board of Directors of Kubanenergo PJSC adopted on 28.03.2017 (minutes of meeting No.267/2017 dated 31.03.2017) on item 12**

The following resolution is proposed:

1. To cancel the resolution of the Board of Directors of Kubanenergo PJSC adopted on 28.03.2017 (minutes of meeting No.267/2017 dated 31.03.2017) on item 12.

Voting results

Bobkov D.A.	- FOR	Yefimov A.L.	- FOR
Varvarin A.V.	- FOR	Mangarov Yu.N.	- FOR
Gavrilov A.I.	- FOR	Sofyin V.V.	- FOR
Gritsenko V.F.	- FOR	Khokholkova K.V.	- FOR
Shmakov I.V.	- FOR		

Thus, on the first issue, the proposed decision was unanimously adopted by the members of the Board of Directors participating in the meeting.

Chairperson**Mangarov Yu.N.****Corporate secretary****Russu O.V.**

