



Minutes of Board of Directors Meeting No. 262/2017

Public joint stock Company of power industry and electrification of Kuban

(Kubanenergo PJSC)

Date of meeting	6 February 2017
Form of holding the meeting	absentee voting (questionnaire)
Place of vote counting	office 105, building 1, 2A Stavropolskaya St., Krasnodar (postal address of Corporate Secretary of “Kubanenergo” PJSC)
Date of drawing up minutes	6 February 2017

Board of Directors Members: 11

Questionnaires were submitted by: Mangarov Yu.N. (Chairperson of the BoD), Bogashov A.Ye. Bobkov D.A Varvarin A.V., Yefimov A.L., Gavrilov A.I., Khokholkova K.V., Gritsenko V.F., Sofyin V.V., Shmakov I.V.

Questionnaires were not submitted by: Serov A.Yu.

According to requirements of paragraph 7.3 of Regulations for the Board of Directors of Public joint stock Company of power industry and electrification of Kuban (approved by decision of annual General meeting of “Kubanenergo” PJSC shareholders dated 27.06.2016, minutes No.37), the quorum for holding the meeting should count at least half of elected members of Board of Directors.

Quorum is present

Agenda

1. On provision of reliable electricity supply to facilities of the Main Media Centre during the Russian Investment Forum 2017.

Item 1

On provision of reliable electricity supply to facilities of the Main Media Centre during the Russian Investment Forum 2017

The following decision is proposed:

1. To take into consideration the information on ensuring reliable power supply for the facilities of special importance for the Russian Investment Forum “Sochi-2017” (hereinafter – the RIF 2017), which is going to take place from 26 to 28 February 2017 at the Main Media Centre of the Olympic Park (hereinafter – the Centre), in accordance with the requirements of paragraph 6 of the minutes of meeting of the Organizing Committee on preparation and holding the Russian Investment Forum (the RIF –2017) (No.4, 01.12.2016), chaired by D.N. Kozak, the Deputy Prime Minister of Russia.

2. The sole executive body of Kubanenergo PJSC shall:

2.1. organize as soon as possible the procurement procedures necessary for implementation of activities to ensure reliable power supply of the RIF2017.

2.2. if necessary, attract to works (services, supply of products) organizations that have accreditation for performance of works (services, supply of products) related to ensuring reliable

electricity supply for significant events in order to create at the Centre the temporarily internal and external networks of 0.4kV with back up from the diesel generator and uninterruptible power supply (UPS); discuss the possibility of arranging a tender for the right to conclude contracts with single sourcing procedure.

2.3. in the case of adopting a reasonable decision on making a purchase from a single supplier, the director general shall ensure a cost-effective expenditure of funds when concluding the aforementioned contracts and select contractors on the basis of a market research and business proposals of not less than five contractors for each type of work.

2.4. if necessary include in the agreements, concluded for the implementation of this decision on ensuring reliable power supply of the RIF 2017 through the internal and external network of 0.4 kV with back up from the diesel generator and UPS, advance payments for the supply of equipment and implementation of works (services) without the provision of bank guarantees and make payment on the following conditions:

- temporary internal network 0.4 kV advance payment up to 60% of the total amount of the contract;
- temporary external network 0,4 kV, with back up from the diesel generator and UPS, advance payment up to 90% of the total contract.

2.5. provide funding for activities aimed at ensuring reliable power supply of the RIF 2017, by reallocating the costs within the limits of the business plan of Kubanenergo PJSC for 2017, with regard of unconditional implementation of the indicator of reduction of operating expenses (costs) in accordance with the business plan, as well as within the limits approved by the Company's investment programme in 2017.

2.6. ensure reliable power supply to facilities of special importance for the RIF 2017 at the Centre through the temporary internal and external network 0.4 kV r with back up from the diesel generator and UPS during the RIF 2017), in accordance with the requirements of paragraph 6 of the minutes of meeting of the Organizing Committee on preparation and holding the Russian Investment Forum (the RIF –2017) (No.4, 01.12.2016), chaired by D.N. Kozak, the Deputy Prime Minister of Russia.

Voting results

Bobkov D.A.	-	FOR	Yefimov A.L.	-	FOR
Bogashov A.Ye.	-	ABSTAINED	Mangarov Yu.N.	-	FOR
Varvarin A.V.	-	FOR	Sofyin V.V.	-	FOR
Gavrilov A.I.	-	FOR	Khokholkova K.V.	-	FOR
Gritsenko V.F.	-	FOR	Shmakov I.V.	-	FOR

Thus, the majority of the BoD members participating in the meeting adopted the proposed decision on the first item.

Chairperson

Mangarov Yu.N..

Corporate secretary

Russu O.V.

