



## Minutes of Board of Directors Meeting No. 255/2016

### Public joint stock Company of power industry and electrification of Kuban (“Kubanenergo PJSC)

Date of meeting	28 November 2016
Form of holding the meeting	absentee voting (questionnaire)
Place of vote counting	office 105, building 1, 2A Stavropolskaya St., Krasnodar (postal address of Corporate Secretary of “Kubanenergo” PJSC)
Date of vote counting	28.11.2016, 5 p.m.
Date of drawing up minutes	30 November 2016

#### Board of Directors Members: 11

**Questionnaires were submitted by:** Mangarov Yu.N. (Chairperson of the BoD), Bobkov D.A., Varvarin A.V., Yefimov A.L., Gavrilov A.I., Serov A.Yu., Khokholkova K.V., Bogashov A.Ye., Sofyin V.V., Gritsenko V.F., Shmakov I.V.

#### Questionnaires were not submitted by:

According to requirements of paragraph 7.3 of Regulations for the Board of Directors of Public joint stock Company of power industry and electrification of Kuban (approved by decision of annual General meeting of “Kubanenergo” PJSC shareholders dated 27.06.2016, minutes No.37), the quorum for holding the meeting should count at least half of elected members of Board of Directors.

#### Quorum is present

#### Agenda

1. On approval of resolution on additional issue of securities of the Company
2. On approval of the Company’s Securities Prospectus

#### Item 1

#### On approval of resolution on additional issue of securities of the Company

The following decision is proposed:

To approve resolution on additional issue of securities of the Company, in accordance with Annex 1 to the present resolution of the BoD.

#### Voting results

Bobkov D.A.	-	FOR	Mangarov Yu.N.	-	FOR
Bogashov A.Ye.	-	FOR	Serov A.Yu.	-	FOR
Varvarin A.V.	-	FOR	Sofin V.V.	-	FOR
Gavrilov A.I.	-	FOR	Khokholkova K.V.	-	FOR
Gritsenko V.F.	-	FOR	Shmakov I.V.	-	FOR
Yefimov A.L.	-	FOR			

Thus, the BoD members participating in the meeting unanimously adopted the proposed decision on the first item.

## **Item 2**

### **On approval of the Company's Securities Prospectus**

The following decision is proposed:

To approve the Company's Securities Prospectus, in accordance with Annex 2 to the present resolution of the BoD.

#### **Voting results**

Bobkov D.A.	-	FOR	Mangarov Yu.N.	-	FOR
Bogashov A.Ye.	-	FOR	Serov A.Yu.	-	FOR
Varvarin A.V.	-	FOR	Sofin V.V.	-	FOR
Gavrilov A.I.	-	FOR	Khokholkova K.V.	-	FOR
Gritsenko V.F.	-	FOR	Shmakov I.V.	-	FOR
Yefimov A.L.	-	FOR			

Thus, the BoD members participating in the meeting unanimously adopted the proposed decision on the second item.

Chairperson

Mangarov Yu.N..

Corporate secretary

Russu O.V.