



**Minutes of Board of Directors Meeting No. 245/2016**  
**Public joint stock Company of power industry and electrification of Kuban**  
**(“Kubanenergo” PJSC)**

Date of meeting	7 July 2016
Form of holding the meeting	absentee voting (questionnaire)
Place of vote counting	office 105, building 1, 2A Stavropolskaya St., Krasnodar (postal address of “Kubanenergo” PJSC)
Date of vote counting	07.07.2016, 5 p.m.
Date of drawing up minutes	8 July 2016

**Board of Directors Members: 11**

**Questionnaires were submitted by:** Bobkov D.A., Bogashov A.Ye., Varvarin A.V., Gavrilov A.I., Gritsenko V.F., Yefimov A.L., Mangarov Yu.N., Serov A.Yu., Sofyin V.V., Khokholkova K.V., Shmakov I.V.

**Questionnaires were not submitted by:** none

According to requirements of paragraph 7.3 of Regulations for the Board of Directors of Public joint stock Company of power industry and electrification of Kuban (approved by decision of annual General meeting of “Kubanenergo” PJSC shareholders dated 27.06.2016, minutes No.37), the quorum for holding the meeting should count at least half of elected members of Board of Directors.

**Quorum is present**

Agenda

**1. Discussion of adjusted draft of investment project of Kubanenergo PJSC for the period from 2016**

**Item 1**

**Discussion of adjusted draft of investment project of Kubanenergo PJSC for the period from 2016**

The following decision is proposed:

1. To approve the adjusted draft of investment project of Kubanenergo PJSC for the period from 2016 with regard of changes introduced in investment projects proposed for implementation at the expenses of targeted financial support for the part of “Rosseti” PJSC, in accordance with Annex 1 to the resolution of the BoD.
2. To instruct Director General to:
  - 2.1. ensure that the adjusted draft of investment project for the period from 2016 is approved by the Ministry of Energy of the Russian Federation according to the procedure stipulated by the Order of the RF Government No.977 dated 1 December 2009.
  - 2.2. submit report on implementation of the paragraph 2.1 for discussion to the BoD within 30 days after the approval of the adjusted draft of investment project for the period from 2016 in

accordance with the procedure stipulated by the Order of the RF Government No.977 dated 1 December 2009.

**Voting results**

Bobkov D.A.	-	FOR	Mangarov Yu.N.	-	FOR
Bogashov A.Ye.	-	FOR	Serov A.Yu.	-	FOR
Varvarin A.V.	-	FOR	Sofyin V.V.	-	FOR
Gavrilov A.I.	-	FOR	Khokholkova K.V.	-	FOR
Gritsenko V.F.	-	FOR	Shmakov I.V.	-	FOR
Yefimov A.L.	-	FOR			

Thus, the decision on the first item was unanimously adopted by the BoD members participating in the meeting.

Chairperson

Mangarov Yu.N..

Corporate secretary

Russu O.V.