



Minutes of Board of Directors Meeting No. 243/2016

Public joint stock Company of power industry and electrification of Kuban ("Kubanenergo" PJSC)

Date of meeting	22 June 2016
Form of holding the meeting	absentee voting (questionnaire)
Place of vote counting	office 105, building 1, 2A Stavropolskaya St., Krasnodar (postal address of "Kubanenergo" PJSC)
Date of vote counting	22.06.2016, 5 p.m.
Date of drawing up minutes	24 June 2016

Board of Directors Members: 11

Questionnaires were submitted by: Mangarov Yu.N. (chairperson), Bogach Ye.V., Varvarin A.V., Kataev S.M., Gavrilov A.I., Kislyakov A.M., Lavrova M.A., Kharin A.N., Khokholkova K.V.

Questionnaires were not submitted by: Niyazmetov A.K. Terebkov F.A.

According to requirements of paragraph 7.3 of Regulation on the Board of Directors of Public joint stock Company of power industry and electrification of Kuban (approved by decision of annual General meeting of "Kubanenergo", JSC shareholders dated 11.06.2015, minutes No.36), the quorum for holding the meeting should count at least half of elected members of Board of Directors.

Quorum is present

Agenda

1. On approval of amended consolidated on principles of RAS and IFRS business-plan of Kubanenergo Group for 2016 and estimates for 2017-2020.
2. On approval of Programme of non-state pension provision for employees of Kubanenergo PJSC for the second half of 2016.
3. On approval of report on the results of implementation of business-plan (as well as investment programme and information on key operational risks) of Kubanenergo PJSC in the 1st quarter of 2016.
4. On approval of results of implementation of key indicators of efficiency of Director General of Kubanenergo PJSC in the 1st quarter of 2016.
5. On approval of Regulations for interaction between Kubanenergo PJSC and branches of System Operator of Unified Energy System (SO UES) JSC – Interregional Dispatching Office of the South and Kuban Regional Dispatching Office while working out, discussing and approving documents for grid connection and construction (modernization) of power grid facilities.
6. On approval of Regulations for interaction between Kuban Regional Dispatching Office and System Operator of Unified Energy System (SO UES) JSC while working out and approving programmes of development of 35kV and higher power lines on the territorial subjects of the

Russian Federation and discussion of schemes and programmes of power industry development in territorial subjects of RF.

7. On termination of authorities of a member of the Company's Management Board.
8. On implementation of resolutions passed by the BoD on 27.04.2016 on items 14 paragraphs 3.4 and 3.5 (minutes of meeting No.237/206 dated 28.04.2016).
9. On discussion of report of Director General of Kubanenergo PJSC on implementation of resolutions in the 1st quarter of 2016 passed by the Board of Directors.
10. On approval of agreement on debt restructuring for repair works between Kubanenergo PJSC and "Recreation Centre "Energetik" JSC as an interested-party transaction.
11. On discussion of report Audit Committee under the BoD of Kubanenergo PJSC on activity in 2015-2016 corporate year.
12. On discussion of report of sole executive body of Kubanenergo PJSC on certification of maximum capacity of consumers of electric energy.
13. On approval of candidates for particular positions in executive office of the Company, determined by the BoD.
14. On approval of contractor's agreement between Kubanenergo PJSC and IDGC of the South PJSC for elimination of consequences of accidents at grid facilities of IDGC of the South PJSC related to damage of equipment caused by nature disasters, as an interested-party transaction.
15. On approval of service contract between Kubanenergo PJSC and "Energoservis Kuban" JSC as an interested-party transaction.
16. On approval of the list of positions for the category of top managers of Kubanenergo PJSC.
17. On approval of report on implementation of consolidated on the principles of RAS business-plan of Kubanenergo Group in the 1st quarter of 2016

Item 1

On approval of amended consolidated on principles of RAS and IFRS business-plan of Kubanenergo Group for 2016 and estimates for 2017-2020

The following decision is proposed:

To approve the amended consolidated on principles of RAS and IFRS business-plan of Kubanenergo Group for 2016 and estimates for 2017-2020, in accordance with Annexes 1 and 2 to the resolution of the BoD.

Voting results

Bogach Ye.V.	-	FOR	Mangarov Yu.N.	-	FOR
Varvarin A.V.	-	FOR	Kharin A.N.	-	FOR
Gavrilov A.I.	-	FOR	Khokholkova K.V.	-	FOR
Kataev S.M.	-	FOR	Lavrova M.A.	-	FOR
Kislyakov A.M.	-	FOR			

Thus, the decision on the first item was unanimously adopted by the BoD members participating in the meeting.

Item 2

On approval of Programme of non-state pension provision for employees of Kubanenergo PJSC for the second half of 2016

The following decision is proposed:

To approve the Programme of non-state pension provision for employees of Kubanenergo PJSC for the second half of 2016, in accordance with Annex 3 to the resolution of the BoD.

Voting results

Bogach Ye.V.	-	FOR	Mangarov Yu.N.	-	FOR
Varvarin A.V.	-	FOR	Kharin A.N.	-	FOR
Gavrilov A.I.	-	FOR	Khokholkova K.V.	-	FOR
Kataev S.M.	-	FOR	Lavrova M.A.	-	FOR
Kislyakov A.M.	-	FOR			

Thus, the decision on the second item was unanimously adopted by the BoD members participating in the meeting.

Item 3

On approval of report on the results of implementation of business-plan (as well as investment programme and information on key operational risks) of Kubanenergo PJSC in the 1st quarter of 2016

To approve the report on the results of implementation of business-plan (as well as investment programme and information on key operational risks) of Kubanenergo PJSC in the 1st quarter of 2016, in accordance with Annex 4 to the resolution of the BoD.

Voting results

Bogach Ye.V.	-	FOR	Mangarov Yu.N.	-	FOR
Varvarin A.V.	-	FOR	Kharin A.N.	-	FOR
Gavrilov A.I.	-	FOR	Khokholkova K.V.	-	FOR
Kataev S.M.	-	FOR	Lavrova M.A.	-	FOR
Kislyakov A.M.	-	FOR			

Thus, the decision on the third item was unanimously adopted by the BoD members participating in the meeting.

Item 4

On approval of results of implementation of key indicators of efficiency of Director General of Kubanenergo PJSC in the 1st quarter of 2016

The following decision is proposed:

To approve the results of implementation of key indicators of efficiency of Director General of Kubanenergo PJSC in the 1st quarter of 2016, in accordance with Annex 5 to the resolution of the BoD.

Voting results

Bogach Ye.V.	-	FOR	Mangarov Yu.N.	-	FOR
Varvarin A.V.	-	FOR	Kharin A.N.	-	FOR
Gavrilov A.I.	-	FOR	Khokholkova K.V.	-	FOR
Kataev S.M.	-	FOR	Lavrova M.A.	-	FOR

Kislyakov A.M. - **FOR**

Thus, the decision on the fourth item was unanimously adopted by the BoD members participating in the meeting.

Item 5

On approval of Regulations for interaction between Kubanenergo PJSC and branches of System Operator of Unified Energy System (SO UES) JSC – Interregional Dispatching Office of the South and Kuban Regional Dispatching Office while working out, discussing and approving documents for grid connection and construction (modernization) of power grid facilities

The following decision is proposed:

To approve the Regulations for interaction between Kubanenergo PJSC and branches of System Operator of Unified Energy System (SO UES) JSC – Interregional Dispatching Office of the South and Kuban Regional Dispatching Office while working out, discussing and approving documents for grid connection and construction (modernization) of power grid facilities, in accordance with Annex 6 to the resolution of the BoD.

Voting results

Bogach Ye.V.	-	FOR	Mangarov Yu.N.	-	FOR
Varvarin A.V.	-	FOR	Kharin A.N.	-	FOR
Gavrilov A.I.	-	FOR	Khokholkova K.V.	-	FOR
Kataev S.M.	-	FOR	Lavrova M.A.	-	FOR
Kislyakov A.M.	-	FOR			

Thus, the decision on the fifth item was unanimously adopted by the BoD members participating in the meeting.

Item 6

On approval of Regulations for interaction between Kuban Regional Dispatching Office and System Operator of Unified Energy System (SO UES) JSC while working out and approving programmes of development of 35kV and higher power lines on the territorial subjects of the Russian Federation and discussion of schemes and programmes of power industry development in territorial subjects of RF

The following decision is proposed:

To approve the Regulations for interaction between Kuban Regional Dispatching Office and System Operator of Unified Energy System (SO UES) JSC while working out and approving programmes of development of 35kV and higher power lines on the territorial subjects of the Russian Federation and discussion of schemes and programmes of power industry development in territorial subjects of RF, in accordance with Annex 7 to the resolution of the BoD.

Voting results

Bogach Ye.V.	-	FOR	Mangarov Yu.N.	-	FOR
Varvarin A.V.	-	FOR	Kharin A.N.	-	FOR
Gavrilov A.I.	-	FOR	Khokholkova K.V.	-	FOR
Kataev S.M.	-	FOR	Lavrova M.A.	-	FOR
Kislyakov A.M.	-	FOR			

Thus, the decision on the sixth item was unanimously adopted by the BoD members participating in the meeting.

Item 7

On termination of authorities of a member of the Company's Management Board

The following decision is proposed:

To terminate the term of office member of the Management Board: Konevets Kirill Sergeevich

Voting results

Bogach Ye.V.	-	FOR	Mangarov Yu.N.	-	FOR
Varvarin A.V.	-	FOR	Kharin A.N.	-	FOR
Gavrilov A.I.	-	FOR	Khokholkova K.V.	-	FOR
Kataev S.M.	-	FOR	Lavrova M.A.	-	FOR
Kislyakov A.M.	-	FOR			

Thus, the decision on the seventh item was unanimously adopted by the BoD members participating in the meeting.

Item 8

On implementation of resolutions passed by the BoD on 27.04.2016 on items 14 paragraphs 3.4 and 3.5 (minutes of meeting No.237/206 dated 28.04.2016)

The following decision is proposed:

To take into consideration the report on follow-up revision of documents and on causes of deviations specified in paragraphs 24. – 2.6 of resolutions of the BoD adopted on 27.04.2016 on item 14 (minutes of meeting NO.237/2016 dated 28.04.2016) that occurred in the course of implementation of the Company's investment programme 2015, in accordance with Annex 8 to the resolution of the BoD.

Voting results

Bogach Ye.V.	-	FOR	Mangarov Yu.N.	-	FOR
Varvarin A.V.	-	FOR	Kharin A.N.	-	FOR
Gavrilov A.I.	-	FOR	Khokholkova K.V.	-	FOR
Kataev S.M.	-	FOR	Lavrova M.A.	-	FOR
Kislyakov A.M.	-	FOR			

Thus, the decision on the eighth item was unanimously adopted by the BoD members participating in the meeting.

Item 9

On discussion of report of Director General of Kubanenergo PJSC on implementation of resolutions in the 1st quarter of 2016 passed by the Board of Directors

The following decision is proposed:

To take into consideration the report of Director General of Kubanenergo PJSC on implementation of resolutions in the 1st quarter of 2016 passed by the Board of Directors, in accordance with Annex 9 to the resolution of the BoD.

Voting results

Bogach Ye.V.	-	FOR	Mangarov Yu.N.	-	FOR
Varvarin A.V.	-	FOR	Kharin A.N.	-	FOR
Gavrilov A.I.	-	FOR	Khokholkova K.V.	-	FOR
Kataev S.M.	-	FOR	Lavrova M.A.	-	FOR
Kislyakov A.M.	-	FOR			

Thus, the decision on the ninth item was unanimously adopted by the BoD members participating in the meeting.

Item 10

On approval of agreement on debt restructuring for repair works between Kubanenergo PJSC and “Recreation Centre “Energetik” JSC as an interested-party transaction

In accordance with paragraph 3 of article 83 of the Federal Law No.208-FZ dated 26.12.1995 “On Joint Stock Companies” resolution on this item should be taken by majority of votes of independent directors uninterested in the transaction.

Except Gavrilov A.I. other members of the BoD vote on this item and are recognized as independent directors uninterested in the transaction in accordance with paragraph 3 of article 83 of the Federal Law “On Joint Stock Companies”.

The following decision is proposed:

1. To determine that the price of the agreement on restructuring of the debt for completed repair works between Kubanenergo PJSC and Recreation Centre “Energetik” JSC as a transaction of interest, amounts 1 000 000 (one million) rubles 00 kopecks, including 18% VAT.
2. To approve the agreement on restructuring of the debt for completed repair works between Kubanenergo PJSC and Recreation Centre “Energetik” JSC as a transaction of interest on the following terms:

Parties to the agreement:

Lender – Kubanenergo PJSC

Debtor – Recreation Centre “Energetik” JSC

Subject of the Agreement:

The subject of the Agreement is to determine the procedure of repayment of the debt by the Debtor to the Creditor for the completed repair works, resulting in the period March-June 2005 in the amount of 1 000 000 (one million) rubles 00 kopecks, including 18% VAT – 152 542 (one hundred and fifty two thousand five hundred forty two) rubles 37 kopecks, existing as of 31.03.2016.

Price of the Agreement:

Agreement price includes the amount of the Debtor's debt for completed repairs – 1 000 000 (one million) rubles 00 kopecks, including 18% VAT – 152 542 (one hundred fifty two thousand five hundred forty two) rubles 37 kopecks.

Repayment of the debt:

The debtor is obliged to repay the debt for completed repairs – 1 000 000 (one million) rubles 00 kopecks, including 18% VAT – 152 542 (one hundred fifty two thousand five hundred forty two) rubles 37 kopecks, in the following order:

The debtor, since June 2016 shall pay to the Lender the amount of the monthly payment of principal in the amount and for the period in accordance with Annex 1 to the Agreement.

Term of the Agreement:

The Agreement shall enter into force upon the signature and is valid until full repayment of its debt by the Debtor.

Voting results

Bogach Ye.V.	-	FOR	Mangarov Yu.N.	-	FOR
Varvarin A.V.	-	FOR	Kharin A.N.	-	ABSTAINED
Kataev S.M.	-	FOR	Khokholkova K.V.	-	FOR
Kislyakov A.M.	-	FOR	Lavrova M.A.	-	FOR

Thus, the decision on the tenth item was adopted by majority of votes of the independent directors uninterested in conclusion of transaction.

Item 11

On discussion of report Audit Committee under the BoD of Kubanenergo PJSC on activity in 2015-2016 corporate year

The following decision is proposed:

To take into consideration the report Audit Committee under the BoD of Kubanenergo PJSC on activity in 2015-2016 corporate year, in accordance with Annex 10 to the resolution of the BoD.

Voting results

Bogach Ye.V.	-	FOR	Mangarov Yu.N.	-	FOR
Varvarin A.V.	-	FOR	Kharin A.N.	-	FOR
Gavrilov A.I.	-	FOR	Khokholkova K.V.	-	FOR
Kataev S.M.	-	FOR	Lavrova M.A.	-	FOR
Kislyakov A.M.	-	FOR			

Thus, the decision on the eleventh item was unanimously adopted by the BoD members participating in the meeting.

Item 12

On discussion of report of sole executive body of Kubanenergo PJSC on certification of maximum capacity of consumers of electric energy

The following decision is proposed:

1. To take into consideration the report of the sole executive body of “Kubanenergo” PJSC on certification of maximum output of consumers of electric energy, in accordance with Annex 11 to the resolution of the BoD.

2. To instruct the Company’s CEO:

2.1. By 31.12.2016 to ensure the completion of the work on making the necessary changes (additions) in the service contract for electricity transmission concluded with the guaranteeing suppliers (retailing, supplying organizations) and (or) regional network organizations that provide:

an indication information on the maximum power of consumers of electrical energy, which devices’ maximum power of power is not less than 670 kW, on the technical characteristics of power devices of connection points (transmission facilities) consumer and related network organizations; presence of conditions for sharing information on indications of accounting and controlling metering devices that measure the hourly volumes of consumption (production) of electrical energy, including the provision of remote access for acquisition of data of accounting systems.

2.2. To provide information and submit to the Board of Directors the report on the implementation of the order specified for in paragraph 2.1 of resolution the Company's Board of Directors in the 1st quarter of 2017.

Voting results

Bogach Ye.V.	-	FOR	Mangarov Yu.N.	-	FOR
Varvarin A.V.	-	FOR	Kharin A.N.	-	FOR
Gavrilov A.I.	-	FOR	Khokholkova K.V.	-	FOR
Kataev S.M.	-	FOR	Lavrova M.A.	-	FOR
Kislyakov A.M.	-	FOR			

Thus, the decision on the twelfth item was unanimously adopted by the BoD members participating in the meeting.

Item 13

On approval of candidates for particular positions in executive office of the Company, determined by the BoD

The following decision is proposed:

To appoint Shmakov Igor Vladimirovich for the position of deputy director general in charge of controlling.

Voting results

Bogach Ye.V.	-	FOR	Mangarov Yu.N.	-	FOR
Varvarin A.V.	-	FOR	Kharin A.N.	-	FOR
Gavrilov A.I.	-	FOR	Khokholkova K.V.	-	FOR
Kataev S.M.	-	FOR	Lavrova M.A.	-	FOR
Kislyakov A.M.	-	FOR			

Thus, the decision on the thirteenth item was unanimously adopted by the BoD members participating in the meeting.

Item 14

On approval of contractor's agreement between Kubanenergo PJSC and IDGC of the South PJSC for elimination of consequences of accidents at grid facilities of IDGC of the South PJSC related to damage of equipment caused by nature disasters, as an interested-party transaction

In accordance with paragraph 3 of article 83 of the Federal Law No.208-FZ dated 26.12.1995 "On Joint Stock Companies" resolution on this item should be taken by majority of votes of independent directors uninterested in the transaction.

Except Gavrilov A.I. and Kharin A.N. other members of the BoD vote on this item and are recognized as independent directors uninterested in the transaction in accordance with paragraph 3 of article 83 of the Federal Law "On Joint Stock Companies".

The following decision is proposed:

1.1. To set the preliminary price of the contract for implementation of works on liquidation of consequences of accidents at energy facilities of "IDGC of the South" PJSC, caused by damage resulting from natural disasters between "Kubanenergo" PJSC and "IDGC of the South" PJSC,

as an interested-party transaction: 995 757.16 (nine hundred ninety five thousand seven hundred fifty seven rubles 16 kopecks), including 18% VAT – 151 895.16 (one hundred fifty one thousand eight hundred ninety five rubles 16 kopecks).

To specify that the cost of work under the Contract cannot equal 2 or more % from balance sheet cost of assets owned by Kubanenergo PJSC in accordance with the accounts as of the last reporting date.

1.2. To approve the contract for implementation of works on liquidation of consequences of accidents at energy facilities of “IDGC of the South” PJSC, caused by damage resulting from natural disasters between “Kubanenergo” PJSC and “IDGC of the South” PJSC, as an interested-party transaction on the following conditions:

Contract parties:

Customer – Kubanenergo PJSC

Contractor – IDGC of the South PJSC

Subject of the contract: The Contractor undertakes to perform work to eliminate the consequences of accidents at facilities of Kubanenergo branches caused by damaged equipment in result of natural disaster and to deliver the results of work to the Customer. Types of work, the volume and description are discussed by the Parties in the activity dependent cost estimate (Annexes 1, 1.1-1.5 to the Contract).

The concept (definition) of the accident is understood in the sense in which it is treated in the Rules of investigation of the causes of accidents in the power industry, approved by RF Government Decree No. 846 on 28 October 2009.

Contract price: The preliminary price of the work performed by the Contractor amounts to 995 757.16 (nine hundred ninety five thousand seven hundred fifty seven rubles 16 kopecks), including 18% VAT – 151 895.16 (one hundred fifty one thousand eight hundred ninety five rubles 16 kopecks), in accordance with planned volume of work specified in the activity dependent cost estimate (Annexes 1, 1.1-1.5 to the Contract).

Term of the Contract: The Contract comes into force upon the signature and covers legal relationship between the parties that occurred from 29 March 2015 and is valid until complete fulfillment of all contractual obligations by the Parties.

Term of fulfilling the work: 29 March 2015 to 3 April 2015.

Settlement of Disputes: Disputes and disagreements that may arise when performing the contract will be solved via negotiation possible.

If it is impossible to resolve the dispute by negotiation before going to court, it shall be settled through the use of alternative dispute resolution procedures on the terms and in the manner prescribed by law and the Rules of consideration and settlement of disputes and conflicts of interest within the Group “Rosseti” PJSC (approved by the Board of Directors of “Kubanenergo” PJSC on 23.12.2015 (minutes of meeting No.227/2015 dd. 25.12.2015).

If the parties fail to reach an agreement on the settlement of the dispute through mediation, it shall be settled by the Commercial Court of the Russian Union of Industrialists and Entrepreneurs (Commercial Court) (location - Moscow) in accordance with its rules in effect as of the date of filing a claim.

Decisions of the Commercial Court at the RSPF are binding, final and are not subject to appeal.

Voting results

Bogach Ye.V.	-	FOR	Mangarov Yu.N.	-	FOR
Varvarin A.V.	-	FOR	Kislyakov A.M.	-	FOR
Gavrilov A.I.	-	FOR	Khokholkova K.V.	-	FOR
Kataev S.M.	-	FOR	Lavrova M.A.	-	FOR

Thus, the decision on the fourteenth item was adopted by majority of votes of the independent directors uninterested in conclusion of transaction.

Item 15

On approval of service contract between Kubanenergo PJSC and “Energoservis Kuban” JSC as an interested-party transaction

In accordance with paragraph 3 of article 83 of the Federal Law No.208-FZ dated 26.12.1995 “On Joint Stock Companies” resolution on this item should be taken by majority of votes of independent directors uninterested in the transaction.

Except Gavrilov A.I. other members of the BoD vote on this item and are recognized as independent directors uninterested in the transaction in accordance with paragraph 3 of article 83 of the Federal Law “On Joint Stock Companies”.

The following decision is proposed:

1. To determine the price of service contracts between Kubanenergo PJSC and Energoservis Kuban JSC, which is a transaction of interest, in the amount of 28 579 284.76 (twenty eight million five hundred seventy nine thousand two hundred eighty four) rubles 76 kopecks (including VAT).

2. To approve the service contracts between Kubanenergo PJSC and Energoservis Kuban JSC (hereinafter – the Contract), which is a transaction of interest, on the following essential terms:

Parties to the contract:

Customer: Kubanenergo PJSC

Energy Service Company (the ESC): Energoservis Kuban JSC

Subject of the contract:

Within the framework of the Contract, the ESC performs services aimed at energy saving and enhancement of energy efficiency of using energy resources (including reduction of technological consumption (losses) of electricity during its transmission via networks) by identifying and reducing losses in electric networks of the Customer, and the Customer pays for the services of Energy Service Company at the expense of savings from payment for the consumption of energy resources costs (including compensation for losses of electricity costs) as a result of these actions (further - saving energy).

The subject of the Contract is the provision of services – implementation of actions aimed at energy conservation and efficient use of energy resources (reduction of energy losses during transmission via networks and the growth of the volume of services rendered) in the branch of Kubanenergo PJSC – Krasnodar Electric Networks (Teuchezhsky distribution zone, feeder VD - 6, VD-8).

Price of the contract:

Contract Price is defined in accordance with the Contract price negotiation protocol specified in Annex 2 to the Contract, and is 28 579 284.76 (twenty eight million five hundred seventy nine thousand two hundred eighty four) rubles 76 kopecks (including VAT).

Duration of the contract: The contract shall enter into force upon signature by both Parties and is valid during the period corresponding to the term of the Contract referred to in the Appendix 3 to the Contract.

Settlement of disputes:

All disputes, controversies and claims arising from the Contract or in connection with it, including those related to its conclusion, alteration, implementation, breach, termination, the Parties shall settle using the complaint procedure. Term to response to the claim: 15 (fifteen) calendar days from the date of its receipt.

In case of failure to reach an agreement between the parties out of court (by means of a claim), all disputes, disagreements and claims arising from the Contract or in connection with it, including related to its conclusion, alteration, implementation, breach, termination and validity are to be settled by the Arbitration court of the Krasnodar region.

Voting results

Bogach Ye.V.	-	FOR	Mangarov Yu.N.	-	FOR
Varvarin A.V.	-	FOR	Kharin A.N.	-	FOR
Kataev S.M.	-	FOR	Khokholkova K.V.	-	FOR
Kislyakov A.M.	-	FOR	Lavrova M.A.	-	FOR

Thus, the decision on the fifteenth item was adopted by majority of votes of the independent directors uninterested in conclusion of transaction.

Item 16

On approval of the list of positions for the category of top managers of Kubanenergo PJSC

The following decision is proposed:

1. To approve list of posts fall to a category of high-ranking managers of “Kubanenergo” PJSC in the following version:

1st rank

Members of Company’s Management Board

First deputy director general – director of Sochi electric networks branch

Deputy Director General

Chief accountant - head of department of maintenance of accounting and tax records and accounting.

2nd rank

Director of branch

2. To recognize list of posts that fall to a category of high-ranking managers approved by decision of Company’s BoD dd. 24.02.2015 (Minutes No. 203/2015 dd. 25.02.2015) as invalid.

Voting results

Bogach Ye.V.	-	FOR	Mangarov Yu.N.	-	FOR
Varvarin A.V.	-	FOR	Kharin A.N.	-	FOR
Gavrilov A.I.	-	FOR	Khokholkova K.V.	-	FOR
Kataev S.M.	-	FOR	Lavrova M.A.	-	FOR
Kislyakov A.M.	-	FOR			

Thus, the decision on the thirteenth item was unanimously adopted by the BoD members participating in the meeting.

Item 17

On approval of report on implementation of consolidated on the principles of RAS business-plan of Kubanenergo Group in the 1st quarter of 2016

The following decision is proposed:

To approve the report on implementation of consolidated on the principles of RAS business-plan of Kubanenergo Group in the 1st quarter of 2016, in accordance with Annex 12 to the resolution of the BoD.

Voting resultsBogach Ye.V. - **FOR**Mangarov Yu.N. - **FOR**Varvarin A.V. - **FOR**Kharin A.N. - **FOR**Gavrilov A.I. - **FOR**Khokholkova K.V. - **FOR**Kataev S.M. - **FOR**Lavrova M.A. - **FOR**Kislyakov A.M. - **FOR**

Thus, the decision on the thirteenth item was unanimously adopted by the BoD members participating in the meeting.

Chairperson

Mangarov Yu.N..

Corporate secretary

Russu O.V.