



Minutes of Board of Directors Meeting No. 240/2016
Public joint stock Company of power industry and electrification of Kuban
(“Kubanenergo” PJSC)

Date of meeting 23 May 2016
Form of holding the meeting absentee voting (questionnaire)
Place of vote counting office 105, building 1, 2A Stavropolskaya St., Krasnodar
(postal address of “Kubanenergo” PJSC)
Date of vote counting 23.05.2016, 5 p.m.
Date of drawing up minutes 24 May 2016

Board of Directors Members: 11

Questionnaires were submitted by: Mangarov Yu.N. (chairperson), Bogach Ye.V., Varvarin A.V., Kataev S.M., Gavrilov A.I., Kislyakov A.M., Lavrova M.A., Kharin A.N., Khokholkova K.V.

Questionnaires were not submitted by: Niyazmetov A.K. Terebkov F.A.

According to requirements of paragraph 7.3 of Regulation on the Board of Directors of Public joint stock Company of power industry and electrification of Kuban (approved by decision of annual General meeting of “Kubanenergo”, JSC shareholders dated 11.06.2015, minutes No.36), the quorum for holding the meeting should count at least half of elected members of Board of Directors.

Quorum is present

Agenda

1. On reelection of the Company’s Director General.

Item 1

On reelection of the Company’s Director General

The following decision is proposed:

To reelect Gavrilov Alexandr Ilich for the position of Director General of “Kubanenergo” PJSC for the period from 04.06.2016 to 03.06.2019 inclusive.

Voting results

Bogach Ye.V.	-	FOR	Mangarov Yu.N.	-	FOR
Varvarin A.V.	-	FOR	Kharin A.N.	-	FOR
Gavrilov A.I.	-	FOR	Khokholkova K.V.	-	FOR
Kataev S.M.	-	FOR	Lavrova M.A.	-	FOR
Kislyakov A.M.	-	FOR			

Thus, the decision on the first item was unanimously adopted by the BoD members participating in the meeting.

Chairperson

Mangarov Yu.N..

Corporate secretary

Russu O.V.