



Minutes of Board of Directors Meeting No. 236/2016
Public joint stock Company of power industry and electrification of Kuban
(“Kubanenergo” PJSC)

Date of meeting 25 April 2016
Form of holding the meeting absentee voting (questionnaire)
Place of vote counting office 105, building 1, 2A Stavropolskaya St., Krasnodar
(postal address of “Kubanenergo” PJSC)
Date of vote counting 25.04.2016, 5 p.m.
Date of drawing up minutes 27 April 2016

Board of Directors Members: 11

Questionnaires were submitted by: Mangarov Yu.N. (chairperson), Bogach Ye.V., Varvarin A.V., Gavrilov A.I., Kataev S.M., Kislyakov A.M., Lavrova M.A., Kharin A.N., Khokholkova K.V.

Questionnaires were not submitted by: Niyazmetov A.K. Terebkov F.A.

According to requirements of paragraph 7.3 of Regulation on the Board of Directors of Public joint stock Company of power industry and electrification of Kuban (approved by decision of annual General meeting of “Kubanenergo”, JSC shareholders dated 11.06.2015, minutes No.36), the quorum for holding the meeting should count at least half of elected members of Board of Directors.

Quorum is present

Agenda

1. On convening General Meeting of Shareholders and determining the form of the meeting
2. On setting the date, time and selecting the place of the annual General Meeting of Shareholders, time of the registration of persons participating in the annual General meeting of shareholders
3. On setting the date of making the list of persons entitled to participate in the annual General Meeting of Shareholders

Item 1

On convening General Meeting of Shareholders and determining the form of the meeting

The following decision is proposed:

To convene the annual General meeting of the Company’s shareholders in the form of joint presence.

Voting results

Bogach Ye.V.	-	FOR	Mangarov Yu.N.	-	FOR
Varvarin A.V.	-	FOR	Kharin A.N.	-	FOR
Gavrilov A.I.	-	FOR	Khokholkova K.V.	-	FOR
Kataev S.M.	-	FOR	Lavrova M.A.	-	FOR
Kislyakov A.M.	-	FOR			

Thus, the decision on the first item was unanimously adopted by the BoD members participating in the meeting.

Item 2

On setting the date, time and selecting the place of the annual General Meeting of Shareholders, time of the registration of persons participating in the annual General meeting of shareholders

The following decision is proposed:

1. To set the date of holding the annual General meeting of the Company’s shareholders – 24 June 2016.

2. To set the time of holding the annual General meeting of the Company's shareholders – 10 a.m. by local time.
3. To set the place of holding the annual General meeting of the Company's shareholders – Kubanenergo PJSC, 2 A Stavropolskaya street, Krasnodar, Russian Federation.
4. Registration of persons entitled to participate in the annual General meeting of the Company's shareholders starts at 9 a.m. by local time.

Voting results

Bogach Ye.V.	-	FOR	Mangarov Yu.N.	-	FOR
Varvarin A.V.	-	FOR	Kharin A.N.	-	FOR
Gavrilov A.I.	-	FOR	Khokholkova K.V.	-	FOR
Kataev S.M.	-	FOR	Lavrova M.A.	-	FOR
Kislyakov A.M.	-	FOR			

Thus, the decision on the second item was unanimously adopted by the BoD members participating in the meeting.

Item 3

On setting the date of making the list of persons entitled to participate in the annual General Meeting of Shareholders

The following decision is proposed:

To set the date of making the list of persons entitled to participate in the annual General Meeting of Shareholders – 6 May 2016.

Voting results

Bogach Ye.V.	-	FOR	Mangarov Yu.N.	-	FOR
Varvarin A.V.	-	FOR	Kharin A.N.	-	FOR
Gavrilov A.I.	-	FOR	Khokholkova K.V.	-	FOR
Kataev S.M.	-	FOR	Lavrova M.A.	-	FOR
Kislyakov A.M.	-	FOR			

Thus, the decision on the third item was unanimously adopted by the BoD members participating in the meeting.

Chairperson

Mangarov Yu.N..

Corporate secretary

Russu O.V.