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Minutes of Board of Directors Meeting No. 144/2012
Open joint stock company
of power industry and electrification of Kuban

Date of meeting	October 8, 2012
Form of holding the meeting	Absentee voting (questionnaire)
Place of vote counting	Office 101, 2 Stavropolskaya St., Krasnodar (postal address of “Kubanenergo”, JSC)
Date of vote counting	08.10.2012 17:00
Date of drawing up minutes	11.10.2012

Number of Board of Directors Members: 11

Questionnaires were submitted by: Budagrın O.M., Goncharov V.A., Demidov A.V., Diyakov F.A., Murov A.E., Prokhorov Ye.V., Romeiko D.I., Sultanov G.A.
Questionnaires were not submitted by: Likhov Kh.M., Yemelin A.S., Nikonov V.V.

According to requirements of paragraph 7.3 of Regulation on order of conveying and holding meetings of “Kubanenergo”, JSC Board of Directors approved by decision of annual General meeting of “Kubanenergo”, JSC shareholders dated 22.06.2012, minutes No.31, quorum for holding the meeting should count at least half of elected members of Board of Directors.

Quorum is present

Agenda

1. On approving the Regulations on internal technical control in “Kubanenergo” JSC

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It is proposed to adopt the following decision:

1. To approve the Regulations on internal technical control in “Kubanenergo” JSC, in accordance with annex 1 to the decision.
2. To define that the Regulations come into force upon its approval by Kubanenergo Board of Directors.
3. To instruct director general of “Kubanenergo” JSC to bring the technical

documentation in compliance with requirements of the Regulations on internal technical control.

Voting results

Budagrin O.M.	-	FOR	Murov A.E.	-	FOR
Goncharov V.A.	-	FOR	Prokhorov Ye.V.	-	FOR
Demidov A.V.	-	FOR	Romeiko D.I.	-	FOR
Diyakov F.A.	-	FOR	Sultanov G.A.	-	FOR

Thus, the decision on the first item was unanimously adopted by members of BoD.

Chairperson of the BoD

Budagrin O.M.

Russu O.V.

Corporate secretary