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Minutes of Board of Directors Meeting No. 165/2012
Open joint stock company
of power industry and electrification of Kuban

Date of meeting June 4, 2013
Form of holding the meeting Absentee voting (questionnaire)
Place of vote counting Office 105, 2 Stavropolskaya St., Krasnodar
(postal address of “Kubanenergo”, JSC)
Date of vote counting 04.06.2013 6 p.m.
Date of drawing up minutes June 5, 2013

Number of Board of Directors Members: 11

Questionnaires were submitted by: Budargin O.M., Goncharov V.A., Demidov A.V., Murov A.E., Prokhorov Ye.V., Yemelin A.S., Romeiko D.I., Sultanov G.A.,
Questionnaires were not submitted by: Diyakov F.A., Likhov Kh.M., Nikonov V.V.

According to requirements of paragraph 7.3 of Regulation on order of conveying and holding meetings of “Kubanenergo”, JSC Board of Directors approved by decision of annual General meeting of “Kubanenergo”, JSC shareholders dated 22.06.2012, minutes No.31, quorum for holding the meeting should count at least half of elected members of Board of Directors.

Quorum is present

Agenda

1. On electing director general of “Kubanenergo” JSC
2. On appointing person authorized to fulfill rights and obligations of employee of director general of “Kubanenergo” JSC

Item 1

On electing director general of “Kubanenergo” JSC

It is proposed to adopt the following decision:

To appoint Gavrilov Alexander Ilyich director general of “Kubanenergo” JSC for three years

Voting results

Budargin O.M.	-	FOR	Murov A.E.	-	FOR
Goncharov V.A.	-	FOR	Prokhorov Ye.V.,	-	FOR
Demidov A.V.	-	FOR	Romeiko D.I.	-	FOR
Yemelin A.S.	-	FOR	Sultanov G.A.	-	FOR

Thus, the decision on the first item was unanimously adopted by members of BoD.

Item 2 On appointing person authorized to fulfill rights and obligations of employee of director general of “Kubanenergo” JSC

It is proposed to adopt the following decision:

To appoint Budargin Oleg Mikhailovich, Chairperson of Management Board of “FGC UES” JSC to fulfill rights and obligations of employee of Gavrilov Alexander Ilyich as director general of “Kubanenergo” JSC, including determining the terms of the contract and signing the contract, additional agreements to it and agreements related to termination of the labour contract.

Voting results

Budargin O.M.	-	FOR	Murov A.E.	-	FOR
Goncharov V.A.	-	FOR	Prokhorov Ye.V.,	-	FOR
Demidov A.V.	-	FOR	Romeiko D.I.	-	FOR
Yemelin A.S.	-	FOR	Sultanov G.A.	-	FOR

Thus, the decision on the second item was unanimously adopted by members of BoD.

Chairperson

Budargin O.M.

Corporate Secretary

Russu O.V.