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Minutes of Board of Directors Meeting No. 162/2012
Open joint stock company
of power industry and electrification of Kuban

Date of meeting	May 14, 2013
Form of holding the meeting	Absentee voting (questionnaire)
Place of vote counting	Office 105, 2 Stavropolskaya St., Krasnodar (postal address of “Kubanenergo”, JSC)
Date of vote counting	14.05.2013 6 p.m.
Date of drawing up minutes	May 17, 2013

Number of Board of Directors Members: 11

Questionnaires were submitted by: Budargin O.M., Goncharov V.A., Demidov A.V., Diyakov F.A., Murov A.E., Nikonov V.V., Prokhorov Ye.V., Yemelin A.S., Romeiko D.I., Sultanov G.A.,

Questionnaires were not submitted by: Likhov Kh.M.

According to requirements of paragraph 7.3 of Regulation on order of conveying and holding meetings of “Kubanenergo”, JSC Board of Directors approved by decision of annual General meeting of “Kubanenergo”, JSC shareholders dated 22.06.2012, minutes No.31, quorum for holding the meeting should count at least half of elected members of Board of Directors.

Quorum is present

Agenda

1. On appointing person authorized to fulfill functions of employer of Management Board members
2. On approving the composition of Central purchasing committee of “Kubanenergo” JSC
3. On expressing Company’s opinion on agenda item of meeting of “Recreation centre “Energetik” BoD – “On early termination of term of office of director general and on election of company’s director general

Item 1

On appointing person authorized to fulfill functions of employer of Management Board members

It is proposed to adopt the following decision:

1. To authorize Gavrilov Alexandr Ilyich, acting director general of the Company, to fulfill on behalf of the Company the rights and obligations of an employer of Management Board members, as well as to sign labour contract and additional agreements to it .

2. To consider as void the decision of the BoD dated 29.05.2012 (minutes of meeting No.135/2012 dd 01.06.2012) on appointing person authorized to fulfill functions of employer of Management Board members

Voting results

Budargin O.M.	-	FOR	Murov A.E.	-	FOR
Goncharov V.A.	-	FOR	Nikonov V.V.		FOR
Demidov A.V.	-	FOR	Prokhorov Ye.V.,	-	FOR
Dyakov F.A.	-	FOR	Romeiko D.I.	-	FOR
Yemelin A.S.	-	FOR	Sultanov G.A.	-	FOR

Thus, the decision on the first item was unanimously adopted by members of BoD.

Item 2 On approving the composition of Central purchasing committee of “Kubanenergo” JSC

It is proposed to adopt the following decision:

To approve the following composition of Central purchasing committee of “Kubanenergo” JSC:

No.	Name	Position
1.	Gavrilov A.I.	Acting director general of “Kubanenergo” JSC, chairperson of Central purchasing committee
2.	Kocherga V.A.	Deputy director general for Corporate Governance of “Kubanenergo” JSC, deputy chairperson of Central purchasing committee
3.	Shvetsov A.A.	Deputy director general in charge of security, “Kubanenergo” JSC, deputy chairperson of Central purchasing committee
4.	Romeiko D.I.	Deputy director general on special projects, “Russian Grids” JSC, member of Central purchasing committee
5.	Galyaev A.N.	Deputy director general in charge of economics and finances, “Kubanenergo” JSC, member of Central purchasing committee
6.	Zinchenko P.V.	Deputy director general in charge of technical issues – chief engineer of “Kubanenergo” JSC, member of Central purchasing committee
7.	Golov A.V.	Deputy director general in charge of logistics and inventory, “Kubanenergo” JSC, member of Central purchasing committee
8.	Kruk G.M.	Acting deputy director general in charge of capital construction, “Kubanenergo” JSC, member of Central purchasing committee
9.	Grigorieva A.V.	Head of Department for implementation of projects of federal programmes, “Russian Grids” JSC, member of Central purchasing committee
10.	Fominykh V.A.	Deputy head of Department for purchasing, “Russian Grids” JSC, member of Central purchasing committee

Voting results

Budargin O.M.	-	FOR	Murov A.E.	-	FOR
Goncharov V.A.	-	FOR	Nikonov V.V.		FOR

Demidov A.V.	-	FOR	Prokhorov Ye.V.,	-	FOR
Dyakov F.A.	-	FOR	Romeiko D.I.	-	FOR
Yemelin A.S.	-	FOR	Sultanov G.A.	-	FOR

Thus, the decision on the second item was unanimously adopted by members of BoD.

Item 3

On expressing Company's opinion on agenda item of meeting of "Recreation centre "Energetik" BoD – "On early termination of term of office of director general and on election of company's director general

It is proposed to adopt the following decision:

To instruct representatives of "Kubanenergo" JSC at the Board of Directors of "Recreation centre "Energetik" to vote "FOR" the following decision on agenda issue "On early termination of term of office of director general and on election of company's director general":

1. To early terminate the term of office of Komoplyov Yuriy Timofeevich, director general of "Recreation centre "Energetik" on 14.05.2013 in accordance with paragraph 1 of articles 77 of Labour Code of Russian Federation.
2. To appoint Lebedev Aleksandr Borisovich director general of "Recreation centre "Energetik" on 15.05.2013.

Voting results

Budargin O.M.	-	FOR	Murov A.E.	-	FOR
Goncharov V.A.	-	FOR	Nikonov V.V.	-	FOR
Demidov A.V.	-	FOR	Prokhorov Ye.V.,	-	FOR
Dyakov F.A.	-	FOR	Romeiko D.I.	-	FOR
Yemelin A.S.	-	FOR	Sultanov G.A.	-	FOR

Thus, the decision on the second item was unanimously adopted by members of BoD.

Chairperson

Budargin O.M.

Corporate Secretary

Russu O.V.