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**Minutes of Board of Directors Meeting No. 160/2013**

**Open joint stock company**

**of power industry and electrification of Kuban (“Kubanenergo” JSC)**

|  |  |
| --- | --- |
| Date of meeting | April 22, 2013 |
| Form of holding the meeting | Absentee voting (questionnaire) |
| Place of vote counting | Office 105, building 1, 2 Stavropolskaya St., Krasnodar (postal address of “Kubanenergo”, JSC) |
| Date of vote counting | 22.04.2013, 17:00 |
| Date of drawing up minutes | 23 April 2013 |

**Number of Board of Directors Members:** 11

**Questionnaires were submitted by:** Budargin O.M. (chairperson of Board of Directors), Goncharov V.A., Demidov A.V., Yemelin A.S., Murov A.E., Nikonov V.V., Prokhorov Ye.V., A.E., Romeiko D.I., Sultanov G.A.,

**Questionnaires were not submitted by:** Diyakov F.A., Likhov Kh.M.

According to requirements of paragraph 7.3 of Regulation on order of conveying and holding meetings of “Kubanenergo”, JSC Board of Directors approved by decision of annual General meeting of “Kubanenergo”, JSC shareholders dated 22.06.2012, minutes No.31, quorum for holding the meeting should count at least half of elected members of Board of Directors.

Quorum is present

**Agenda**

1. On approving restated Securities Prospectus.

**Item 1:** On approving restated Securities Prospectus**.**

Decision:

To approve restated Securities Prospectus, in accordance with Annex 1 to the decision

**Voting results:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Budargin O.M. | - | **FOR** | Murov A.E. | - | **FOR** |
| Goncharov V.A. | - | **FOR** | Nikonov V.V. | - | **FOR** |
| Demidov A.V. | - | **FOR** | Prokhorov Ye.V. | - | **FOR** |
| Yemelin A.S. | **-** | **FOR** | Romeiko D.I. | - | **FOR** |
|  |  |  | Sultanov G.A. | - | **FOR** |

Thus, the decision on the first item was unanimously adopted by members of BoD.

|  |  |
| --- | --- |
| Chairperson  | Budargin O.M. |
|  |  |
| Corporate Secretary | Russu O.V. |