**Corporate action statement**

**“On meeting of Board of Directors and its agenda”**

**(disclosure of insider information)**

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| 1. General data
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| 1.1 Issuer’s full name | Open joint-stock company of Power and Electrification of Kuban |
| 1.2. Issuer’s short name | “Kubanenergo”, JSC |
| 1.3. Issuer’s location | 2, Stavropolskaya str., Krasnodar, Russian federation, 350033 |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code assigned by registering authority | 00063-A |
| 1.7. Web-page | http://[www.kubanenergo.ru](http://www.kubanenergo.ru)<http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content |
| 2.1. Date of adopting by the chairman of BoD a decision to hold meeting of board of directors of the issuer: **19 March, 2014**  |
| 2.2. Date of holding the meeting of issuer’s BoD: **31 March , 2014** |
| 2.3. Agenda of meeting of issuer’s board of directors:1. On approving plan of purchases for 2014.2. On approving internal document of the Company: Anti-Corruption Policy of Kubanenergo JSC.3. On approving 2014-2017 programme of Kubanenergo JSC aimed at reduction of electrical injuries among employees of Kubanenergo JSC and third parties at facilities of Company’s gird complex.4. On approving corporate standard for conducting public technological and price audit of investment projects of Kubanenergo JSC.5. On approving key indicators of cash flow for the 1st quarter of 2014.6. On approving plan of activities aimed at reducing overdue accounts receivable for services of electric energy transmission and settlement of disputes as of 01.01.2014.7. On approving additional purchase under the contract #407/30-151 dated 03.03.2010 concluded by Kubanenergo JSC and GK EFES, LLC.8. On taking into consideration the information presented by director general on level of reliability and quality of rendered services that are due to tariff regulation on the basis of long-term parameters of regulation in 2013.9. On implementing order of the BoD dated 17.12.2013 (minutes of meeting No.177/2013 dd 20.12.2013) on item 1 “On approving business-plan of Kubanenergo JSC including investment programme for 2014 and plan for 2015-2018”.10. On expressing company’s opinion on agendas of extraordinary general meetings of shareholders of Company’s affiliates – “Recreation center “Energetik” JSC, “Recreation center “Plamya”, “Energoservis of Kuban” JSC.11. On taking into consideration the report presented by director general on implementation of activities approved by orders of RF Ministry of Energy #431 dated 13.08.2013 and #415 dated 03.09.2012 (precisely the activities related to Sochi and Southwestern distribution zones of Kuban energy system).12. On approving reports of Kubanenergo JSC director general on implementation of investment programme, precisely the activities related to contraction of Olympic venues, for 9 months of 2012, 2012, 1st quarter of 2013, 1st half of 2013 and 9 months of 2013.13.On taking into consideration the report on implementation of Programme of innovation-based development of Kubanenergo JSC in 2013. |
| 3. Signature  |
| 3.1 Deputy director general in charge of corporate management (attorney dated 29.10.2013) |  |  | Kocherga V.A. |  |
| (signature) |  |  |  |
| 3.2 Date: 19 Marchovemberset on lding ing and developemnt of disctribution grid complex , 2014 |  |  |
|  | stamp  |  |