

Amendments are introduced on the basis
of the decision of the Extraordinary General Meeting
of Shareholders of the "Kubanenergo" JSC
on 23.11.2012 (minutes of meeting dated 28.11.2012
No. 30)
and the Report On the Results of the Additional Issue
of Securities (state registration number 1-02-00063-A-
003D dated 21.02.2012)
registered by the FFMS of Russia on 20.09.2012

Amendments to the Charter of the "Kubanenergo" JSC

1. Clauses 4.1 and 4.2 of article 4 of the Charter of the OJSC "Kubanenergo" shall be stated in the following version:

"4.1. The authorized capital of the Company is comprised of the nominal value of the shares of the Company which are purchased by shareholders (distributed shares).

The authorized capital of the Company amounts to 14 294 283 000 (fourteen billion two hundred and ninety four million two hundred eighty three thousand) rubles.

4.2. The Company distributed ordinary registered uncertified shares with the nominal value of 100 (One hundred) rubles each in the amount of 142 942 830 (one hundred forty two million nine hundred and forty two thousand eight hundred and thirty) pieces for the total amount at the nominal value of 14 294 283 000 (fourteen billion two hundred and ninety four million two hundred eighty three thousand) rubles."

2. Clause 4.6 of article 4 of the Charter of the OJSC "Kubanenergo" shall be stated in the following version:

"4.6. The Company announces additionally to the distributed ordinary registered uncertified shares 379 846 304 (three hundred and seventy nine million eight hundred and forty six thousand three hundred and four) pieces of ordinary registered uncertified shares with the nominal value of 100 (one hundred) rubles each for the total amount at the nominal value of 37 984 630 400 (thirty seven billion nine hundred and eighty four million six hundred and thirty thousand four hundred) rubles.

Ordinary registered uncertified shares which were announced by the Company for distribution provide their owners with the rights specified in clause 6.2. of the present Charter."

Director general

Sultanov G.A.

